



Legislation Review

Review of the Fiscal Year 2025 Proposed Capital Budget and Program Community College (J Class)

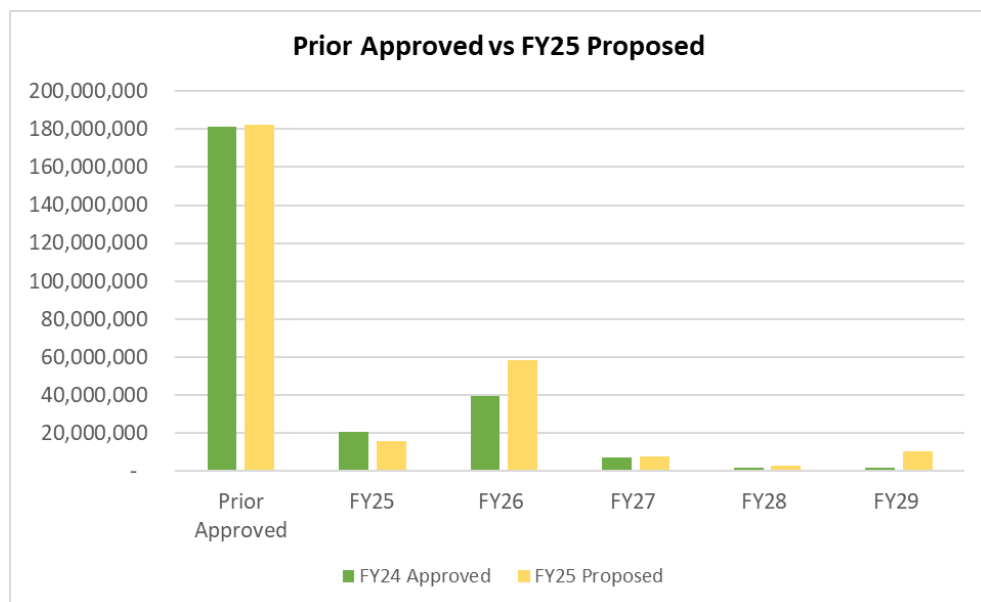
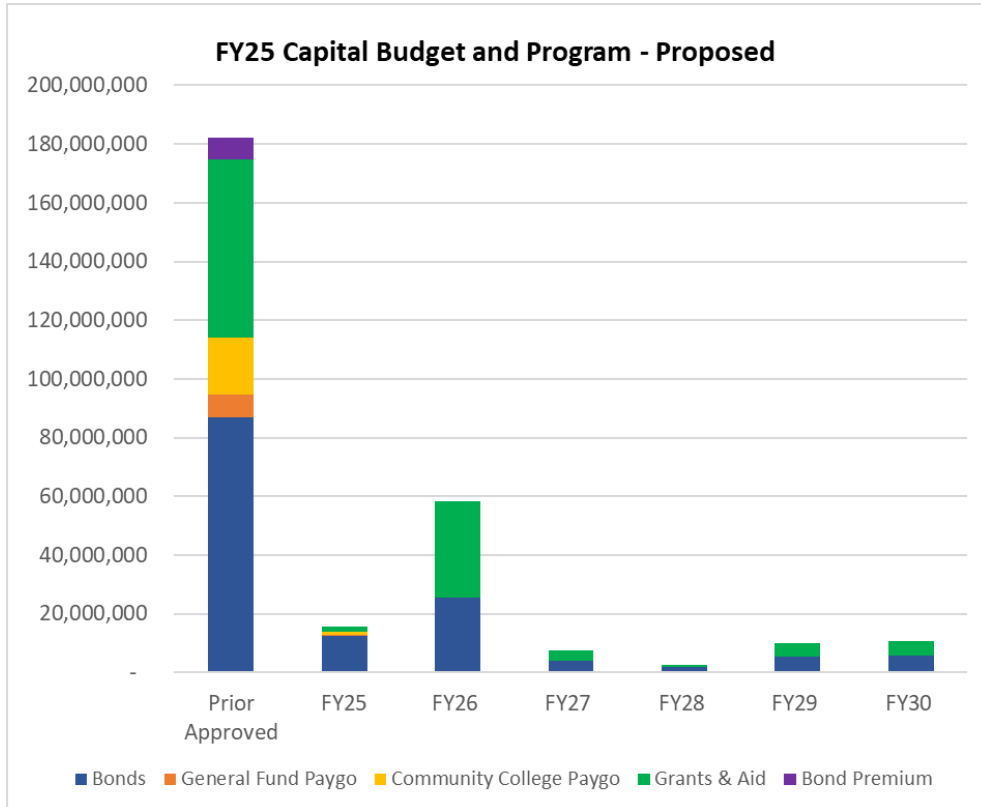
Report Date: May 12, 2024
Hearing Date: May 13, 2024

Questions Sent to Agency:	Thursday, April 25, 2024
Responses Received from Agency:	Friday, May 3, 2024

This analysis considers all agency responses.

Community College (J Class)

Capital Budget Summary



- The Proposed Capital Budget and Program includes 12 projects: 9 stand-alone/one-time and 3 multi-year/recurring.
- New project funding is provided for HCAT Relocation (J592400) for \$10,560,000 in General County Bonds and Maryland Higher Education funding with design costs budgeted in FY28.
- Significant changes in project scope for Dragun Renov and Addition (J578600) for the removal of the addition from the scope of work to reduce costs. The addition would have added 27,770 gross square feet to the building, consisting largely of new laboratories for the physical sciences.
- State infrastructure funding assumptions: Dragun Renov and Addition (J578600) and Florestano Renovation (J578700) has FY25 Maryland Higher Education funding of \$759,000 and \$1,050,000, respectively, as shown in the state capital budget bill. These projects also have anticipated Maryland Higher Education funding in outyears, along with the Student Services Ctr Reno (J587600) and the HCAT Relocation (J592400) projects, which is assumed funding at 50 percent of expenditures.

Capital Budget – Key Observations and Recommendations

1. **Available Program Funds to Complete Projects Identified – GBTC Tutoring Ctr Renovation (Project J587500)** – Anne Arundel Community College (AACC) advised that the project is in closeout and has determined that project funding of \$84,000 can be released. Therefore, we recommend reducing prior approved General County Bonds by \$84,000.
2. **Project Complete – Health and Life Sciences Bldg (J569700)** – AACC advised that this project is complete and has determined that the remaining County project funding can be released. Therefore, we recommend reducing prior approved General County Bonds by \$197,000.

Appendix: Chart Data

FY24 Capital Budget and Program Approved vs FY25 Prior Approved

Funding Source	FY24 Prior Approved	FY24 Approved	Prior Approved
Bonds			86,819,000
General Fund Paygo			7,695,000
Community College Paygo			19,479,000
Impact Fees			
Grants & Aid			60,883,875
Bond Premium			7,335,000
FY25 Proposed	-	-	182,211,875
FY24 Approved	174,273,500	6,938,375	181,211,875

FY24 Approved vs FY25 Proposed

Funding Source	Prior Approved	FY25	FY26	FY27	FY28	FY29	FY30	Total Proposed
Bonds	86,819,000	12,386,000	25,529,000	4,192,000	1,874,000	5,533,000	5,928,000	55,442,000
General Fund Paygo	7,695,000	450,000	-	-	-	-	-	450,000
Community College Paygo	19,479,000	1,000,000	-	-	-	-	-	1,000,000
Impact Fees								-
Grants & Aid	60,883,875	1,809,000	32,906,000	3,242,000	874,000	4,583,000	4,928,000	48,342,000
Bond Premium	7,335,000							-
FY25 Proposed	182,211,875	15,645,000	58,435,000	7,434,000	2,748,000	10,116,000	10,856,000	105,234,000
FY24 Approved	181,211,875	20,370,000	39,600,000	7,384,000	1,950,000	1,848,000		71,152,000