## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO:

1 - 17

DATE: December 29, 2016

## **FISCAL NOTE**

BILL:

AN ORDINANCE CONCERNING: PERSONAL PROPERTY TAX CREDITS -FOREIGN TRADE ZONES

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to extend the termination date of this particular personal property tax credit program.

## FISCAL IMPACT

Since this Bill would extend an existing tax credit, there is no fiscal impact. The value of this credit is estimated to be about \$836,000 in the FY2017 Approved Budget.

**Budget Officer** 

Copy: Laureen Toney, Acting Controller

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