

**FINAL**

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2014, Legislative Day No. 33

Bill No. 48-14

Introduced by Mr. Grasso, Chairman  
(by request of the County Executive)

By the County Council, July 7, 2014

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Introduced and first read on July 7, 2014  
Public Hearing set for and held on September 2, 2014  
Bill Expires October 10, 2014

By Order: Elizabeth E. Jones, Administrative Officer

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A BILL ENTITLED

1 AN ORDINANCE concerning: Self-Insurance Fund – Fiscal Management

2  
3 FOR the purpose of providing for the investment of Self-Insurance Fund reserves in  
4 accordance with an investment policy formulated by the Controller and approved by  
5 resolution of the County Council; and generally relating to the fiscal management of Self-  
6 Insurance Fund reserves.

7  
8 BY repealing and reenacting with amendments: § 3-11-110  
9 Anne Arundel County Code (2005, as amended)

10  
11 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
12 That Section(s) of the Anne Arundel County Code (2005, as amended) read as follows:

13  
14 **ARTICLE 3. BOARDS, COMMISSIONS AND SIMILAR BODIES**

15  
16 **TITLE 11. SELF-INSURANCE FUND COMMITTEE**

17  
18 **3-11-110. Fiscal management.**

19  
20 The Controller is responsible for the fiscal management of the Self-Insurance Fund,  
21 including the receipt of annual appropriations, investment of Fund reserves, and payment of  
22 approved claims. THE INVESTMENT OF FUND RESERVES SHALL BE GOVERNED BY AN  
23 INVESTMENT POLICY APPROVED BY RESOLUTION OF THE COUNTY COUNCIL.  
24

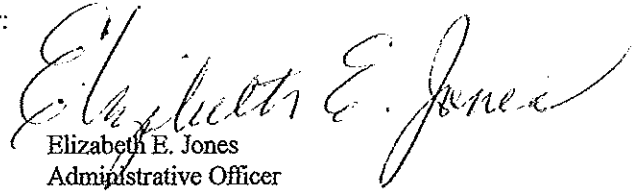
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EXPLANATION: CAPITALS indicate new matter added to existing law.  
[Brackets] indicate matter stricken from existing law.

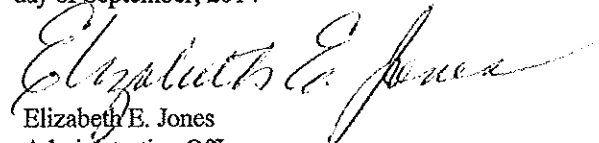
1 SECTION 2. *And be it further enacted*, That this Ordinance shall take effect 45 days  
2 from the date it becomes law.

READ AND PASSED this 2<sup>nd</sup> day of September, 2014

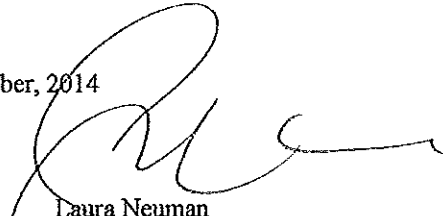
By Order:

  
Elizabeth E. Jones  
Administrative Officer

PRESENTED to the County Executive for her approval this 3<sup>rd</sup> day of September, 2014


  
Elizabeth E. Jones  
Administrative Officer

APPROVED AND ENACTED this 5<sup>th</sup> day of September, 2014

  
Laura Neuman  
County Executive

EFFECTIVE DATE: October 23, 2014

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.  
48-14, THE ORIGINAL OF WHICH IS RETAINED IN THE FILES  
OF THE COUNTY COUNCIL.

  
Elizabeth E. Jones  
Administrative Officer