

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 56-16

DATE: July 18, 2016

FISCAL NOTE

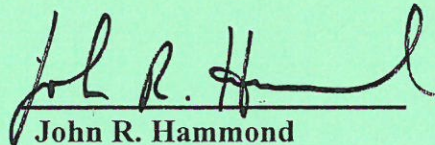
BILL: AN ORDINANCE CONCERNING: DEFERRED RETIREMENT OPTION PROGRAMS – FIRE SERVICE RETIREMENT PLAN, POLICE SERVICE RETIREMENT PLAN AND DETENTION OFFICERS’ AND DEPUTY SHERIFFS’ RETIREMENT PLAN

SUMMARY OF LEGISLATION

The purpose of this Ordinance is to amend the eligibility for participation, the participation period and the interest payments in the Deferred Retirement Option Plan (DROP).

FISCAL IMPACT

The fiscal impact associated with this legislation is included in the FY2017 Approved Budget.



John R. Hammond
Budget Officer

7/18/16

Date

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cc: Julie Mussog, Controller