

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2020, Legislative Day No. 10

Bill No. 33-20

Introduced by Ms. Pickard, Chair (by request of the County Executive)

By the County Council, May 1, 2020

Introduced and first read on May 1, 2020 Public Hearing set for and held on May 20, 2020 Bill VOTED on June 12, 2020

By Order: Joanne Gray, Administrative Officer

A BILL ENTITLED

AN ORDINANCE concerning: Tax Levies – National Business Park-North Special Taxing 1 District 2

FOR the purpose of levying and imposing the tax rates for the National Business Park 4 5 North Special Taxing District required by the County Budget for Fiscal Year 2021.

6

3

WHEREAS, by Bill No. 8-10, the County Council established the National 7 Business Park-North Special Taxing District and authorized the issuance and sale 8 of certain special obligation bonds to fund certain infrastructure improvements 9 relating to the development and utilization of the land within the National Business 10 Park-North Special Taxing District (the "District"), all pursuant to Article 24, § 9-11 1301 of the Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne 12 Arundel County Code (2005, as amended) (together, the "Act"); and 13

14 15 16

WHEREAS, pursuant to the Act and other applicable authority, the County issued \$30,000,000 aggregate principal amount of special obligation bonds designated "Special Obligation Bonds (National Business Park North Project, Series 2010" 17 (the "2010 Special Obligation Bonds"), which were to be repaid from the proceeds 18 of the National Business Park-North Special Taxing District special tax, under 19 certain circumstances; and 20 21

22 WHEREAS, by Bill No. 6-18, the County Council authorized the issuance and sale of certain special obligation refunding bonds to refund all or a portion of the 2010 23 24 Special Obligation Bonds (the "2018 Special Obligation Refunding Bonds"), which 2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the 25 National Business Park-North Special Taxing District special tax under certain 26 27 circumstances; and

Bill No. 33-20 Page No. 2

WHEREAS, by Bill No. 6-18, among other actions, the County Council confirmed
 and ratified the National Business Park-North Rate and Method, the levy and
 imposition of the National Business Park-North Special Tax through the application
 of the National Business Park-North Rate and Method, and the deposit of the
 National Business Park-North Special Tax in the National Business Park-North
 Special Taxing District Fund; and

8 WHEREAS, by Bill No. 6-18, the County is further required to determine the 9 special tax requirement applicable to such district and to levy the special tax for the 10 Fiscal Year 2021; and

WHEREAS, for Fiscal Year 2021, it has been determined that the debt service on the special obligation bonds and other costs related to issuance of such bonds or to the administration of the district will be paid from sources other than the proceeds of the special taxes; now, therefore,

SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland*,
That a special tax for the taxable year beginning July 1, 2020, and ending on June 30, 2021,
is hereby levied and imposed pursuant to the Act and other applicable authority in the
National Business Park-North Special Taxing District for all taxable parcels of whatever
classification at the rate of \$0.00.

22

7

11

16

23 SECTION 2. And be it further enacted, That this Ordinance shall take effect on July 1,
 24 2020.

READ AND PASSED this 12th day of June, 2020

By Order:

folenne gray

JoAnne Gray Administrative Officer

I HEREBY CERTIFY THAT THIS IS TRUE AND CORRECT COPY OF BILL NO. 33-20. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Rolenne Gran

JoAnne Gray Administrative Officer