

# PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2020, Legislative Day No. 11

Bill No. 37-20

Introduced by Mr. Volke, Ms. Haire, and Ms. Fiedler

By the County Council, May 4, 2020

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Introduced and first read on May 4, 2020  
Public Hearing set for May 26, 2020  
Bill Expires on August 7, 2020

By Order: JoAnne Gray, Administrative Officer

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## A BILL ENTITLED

1 AN EMERGENCY ORDINANCE concerning: Finance, Taxation, and Budget – Revenue  
2 Reserve Fund

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4 FOR the purpose of increasing the allowable amount of money in the Revenue Reserve  
5 Fund to 10% of the estimated General Fund revenues for the upcoming fiscal year;  
6 making this Ordinance an emergency ordinance; and generally relating to the Revenue  
7 Reserve Fund.

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9 BY repealing and reenacting, with amendments: § 4-11-106(b) and (c)  
10 Anne Arundel County Code (2005, as amended)

11  
12 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
13 That Section(s) of the Anne Arundel County Code (2005, as amended) read as follows:

### ARTICLE 4. FINANCE, TAXATION, AND BUDGET

#### TITLE 11. BUDGET

#### 4-11-106. Revenue Reserve Fund.

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21 (b) **Appropriation.** The budget as proposed by the County Executive and approved by  
22 the County Council may contain an appropriation to fund the Revenue Reserve  
23 Fund except that the amount of the annual appropriation to the Revenue Reserve Fund may  
24 not cause the sum of the balance of the Revenue Reserve Fund plus the appropriation to  
25 exceed an amount equal to **[[5%]]** 10% of the estimated General Fund revenues for the  
26 upcoming fiscal year.

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EXPLANATION: CAPITALS indicate new matter added to existing law.  
[[Brackets]] indicate matter deleted from existing law.  
Captions and taglines in **bold** in this bill are catchwords and are not law.

1           (c) **Interest earnings.** Interest earnings of the fund shall be retained to the credit of the  
2 fund except that the Controller may credit interest earnings of the Revenue Reserve Fund to  
3 the General Fund if credited interest earnings cause the total amount of the fund to exceed  
4 an amount equal to ~~[[5%]]~~ 10% of the estimated General Fund revenues for the upcoming  
5 fiscal year.

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7           SECTION 2. *And be it further enacted,* That this Ordinance is hereby declared to be an  
8 emergency ordinance and necessary for the immediate preservation of the public peace,  
9 health, safety, welfare, and property, and being passed by the affirmative vote of five  
10 members of the County Council, the same shall take effect from the date it becomes law.