COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2015, Legislative Day No. -

Resolution No. 41-15

Introduced by Mr. Walker

By the County Council, August 10, 2015

1 2	RESOLUTION concerning a determination by the County Council to engage the services of outside advisors to assist the County Council in certain matters relating to Bill
3	No. 87-15.
4	NUMBER AND
5	WHEREAS, Section 314 of the Anne Arundel County Charter empowers the
6 7	County Council, by resolution, to engage the services of experts, consultants or attorneys to aid in its inquiries, investigations or the drafting and codification of
8	legislation; and
9	
10	WHEREAS, Bill No. 87-15, introduced by the County Council on July 20, 2015
11	proposes the creation of the Maryland Live! Conference Center Development
12	District tax increment development district and the creation of a special tax
13	increment fund relating to the development district and further authorizes the
14	issuance of tax increment bonds in an aggregate principal amount not to exceed
15	\$22,500,000 to be secured by taxes levied on the tax increment in the Maryland
16	Live! Conference Center Development District; and
17	
18	WHEREAS, the County Council has determined that, because of the complex
19	nature and effect of the foregoing bill it would be beneficial to have the advice of
20	independent financial, economic and legal advisors; now, therefore, be it
21	
22	Resolved by the County Council of Anne Arundel County, Maryland, That, subject to
23	budget and appropriation provisions, it hereby determines to engage the services of
24	outside counsel and financial and economic advisors to assist the Council in reviewing
25	the varied aspects and effects of Bill No. 87-15.
26	
	READ AND PASSED this 10 th day of August, 2015

By Order:

Administrative Officer

I HEREBY CERTIFY THAT RESOLUTION NO. 41-15 IS TRUE AND CORRECT AND DULY ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.

Jerry Walker Chairman