FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, Legislative Day No. 11

Bill No. 51-21

Introduced by Ms. Lacey, Chair (by request of the County Executive)

and by Mr. Pruski and Ms. Haire

By the County Council, May 17, 2021

Introduced and first read on May 17, 2021 Public Hearing set for and held on June 7, 2021 Bill Expires on August 20, 2021

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1	AN ORDINANCE concerning: Crofton Special Community Benefit District – Approval
2	of Loan and Assignment Agreement
3	
4	FOR the purpose of obligating the County to levy the special tax known as the special
5	community benefit assessment on the Crofton Special Community Benefit District in
6	an amount sufficient to repay a loan from Severn Bank to the Crofton Civic
7	Association, Inc., in each of fifteen (15) fiscal years during the term of the loan.
8	
9	WHEREAS, the Crofton Special Community Benefit District has been duly formed
10	and created, pursuant to procedures set forth in Anne Arundel County Code, Article
11	4, Title 7; and
12	
13	WHEREAS, pursuant to § 4-7-204(t)(2) of the County Code, the purposes of the
14	Crofton Special Community Benefit District include "acquisition, improvement,
15	and maintenance of community real and personal property approved by a majority
16	vote of the general membership of the Crofton Civic Association, necessary to
17	support and accomplish community-wide projects"; and
18	
19	WHEREAS, the Crofton Civic Association, Inc. (the "Association") is the civic or
20	community association that meets the requirements of § 4-7-101(d) of the County
21	Code that administers the District; and
22	
23	WHEREAS, the Association is entering into a loan agreement with Severn Bank in
24	the amount of \$2,700,000, with a term of fifteen (15) years, to be used to finance

the purchase of land located on Crain Highway, Crofton, Maryland, Tax Map 42, Grid 11, Parcel 0195 (the "Loan"); and

WHEREAS, to enable the Association to obtain the Loan from Severn Bank by providing a source of funds for repayment of the Loan, the County is undertaking the obligation set forth in this Ordinance; now, therefore,

 SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland, That the County shall be obligated to levy the special tax known as the special community benefit assessment on the Crofton Special Community Benefit District in an amount sufficient to repay the Loan from Severn Bank to Crofton Civic Association, Inc., in each of up to fifteen (15) fiscal years during the term of the Loan.

SECTION 2. And be it further enacted, That the County undertakes no obligation with regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor nor guarantor of the Loan, and does not commit the full faith and credit of the County to repayment of the Loan.

SECTION 3. And be it further enacted, That the County Executive is hereby authorized to enter into such other and further agreements with the Association and Severn Bank as are necessary to disburse directly to Severn Bank such amounts of the special community benefit assessment levied on the Crofton Special Community Benefit District as are collected by the County and are necessary to repay the Loan consistent with this Ordinance.

SECTION 4. And be it further enacted, That this Ordinance shall take effect 45 days from the date it becomes law.

READ AND PASSED this 7th day of June, 2021

By Order:

Administrative Officer

PRESENTED to the County Executive for his approval this 8th day of June, 2021

Laura Corby

Administrative Office

APPROVED AND ENACTED this 16th day of June, 2021

Steuart Pittman
County Executive

EFFECTIVE DATE: July 31, 2021

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 51-21. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Laura Corby

Administrative Officer