

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, Legislative Day No. 2

Bill No. 6-21

Introduced by Ms. Lacey, Chair (by request of the County Executive)

By the County Council, January 19, 2021

Introduced and first read on January 19, 2021 Public Hearing set for and held on February 16, 2021 Bill Expires April 24, 2021

By Order: JoAnne Gray, Administrative Officer

A BILL ENTITLED

1	AN ORDINANCE concerning: Mil-Bur Special Community Benefit District – Approval
2	of Loan and Assignment Agreement
3	
4	FOR the purpose of obligating the County to levy the special tax known as the special
5	community benefit assessment on the Mil-Bur Special Community Benefit District in
6	an amount sufficient to repay a loan from Sandy Spring Bank to the Mil-Bur Club, Inc.,
7	in each of five (5) fiscal years during the term of the loan.
8	
9	WHEREAS, the Mil-Bur Special Community Benefit District has been duly
10	formed and created, pursuant to procedures set forth in Anne Arundel County Code,
11	Article 4, Title 7; and
12	
13	WHEREAS, pursuant to § 4-7-204(uu)(2) of the Anne Arundel County Code, the
14	purposes of the Mil-Bur Special Community Benefit District include "acquiring,
15	maintaining, operating, and improving all community real and personal property
16	and facilities, and defraying the administrative costs necessary to accomplish this
17	purpose, including the repayment of any loan, interest thereon, and any necessary
18	insurance costs"; and
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20	WHEREAS, the Mil-Bur Club Inc. (the "Association") is the civic or community
21	association that meets the requirements of § 4-7-101(d) that administers the
22	District; and
23	
24	WHEREAS, the Association is entering into a loan agreement with Sandy Spring
25	Bank in the amount of \$117,000, with a term of five (5) years, to be used for a
26	bulkhead and pier replacement project (the "Loan"); and

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WHEREAS, to enable the Association to obtain the Loan from Sandy Spring Bank
by providing a source of funds for repayment of the Loan, the County is undertaking
the obligation set forth in this Ordinance; now, therefore,

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5 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,* 6 That the County shall be obligated to levy the special tax known as the special community 7 benefit assessment on the Mil-Bur Special Community Benefit District in an amount 8 sufficient to repay the Loan from Sandy Spring Bank to Mil-Bur Club Inc., in each of up 9 to five (5) fiscal years during the term of the Loan.

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SECTION 2. *And be it further enacted*, That the County undertakes no obligation with regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor nor guarantor of the Loan, and does not commit the full faith and credit of the County to repayment of the Loan.

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SECTION 3. *And be it further enacted*, That the County Executive is hereby authorized to enter into such other and further agreements with the Association and Sandy Spring Bank as are necessary to disburse directly to Sandy Spring Bank such amounts of the special community benefit assessment levied on the Mil-Bur Special Community Benefit District as are collected by the County and are necessary to repay the Loan consistent with this Ordinance.

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SECTION 4. And be it further enacted, That this Ordinance shall take effect 45 days
from the date it becomes law.

READ AND PASSED this 16th day of February, 2021

By Order:

aura Corby.

Administrative Officer

PRESENTED to the County Executive for his approval this 17th day of February, 2021

Laura Corby

Administrative Officer

APPROVED AND ENACTED this 24th day of February, 2021

Steuart Pittman County Executive

EFFECTIVE DATE: April 10, 2021

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I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 6-21. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Jam Corly

Laura Corby Administrative Officer