

# FINAL

## COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2019, Legislative Day No. 34

Bill No. 63-19

Introduced by Mr. Pruski, Chairman  
(by request of the County Executive)

By the County Council, July 15, 2019

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Introduced and first read on July 15, 2019  
Public Hearing set for and held on September 3, 2019  
Bill Expires October 18, 2019

By Order: JoAnne Gray, Administrative Officer

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### A BILL ENTITLED

1 AN ORDINANCE concerning: Snug Harbor Waterways Improvement District – Approval  
2 of Loan and Assignment Agreement  
3

4 FOR the purpose of obligating the County to levy the special tax known as the waterways  
5 improvement assessment on the Snug Harbor Waterways Improvement District in an  
6 amount sufficient to repay a loan from Sandy Spring Bank to Snug Harbor Waterway  
7 Improvement District, Inc. as required by the terms of the loan.  
8

9 WHEREAS, the Snug Harbor Waterways Improvement District has been duly  
10 formed and created, pursuant to procedures set forth in Anne Arundel County Code,  
11 Article 4, Title 7; and  
12

13 WHEREAS, pursuant to § 4-7-406(k) of the Anne Arundel County Code, the  
14 purposes of the Snug Harbor Waterways Improvement District include “providing  
15 for the repair of the bulkhead, pilings, and catwalk; the dredging of the harbor and  
16 the channel; and future maintenance and other improvements as permitted by § 4-  
17 7-405(b), should future maintenance or improvements become necessary”; and  
18

19 WHEREAS, the Snug Harbor Waterway Improvement District, Inc. (the  
20 “Association”) is the civic or community association that meets the requirements  
21 of § 4-7-101(d) that administers the District; and  
22

23 WHEREAS, the Association is entering into a loan agreement with Sandy Spring  
24 Bank in the amount of \$525,000, with a term of twenty (20) years, to be used for  
25 dredging of an area of Snug Harbor and refinancing existing debt from prior  
26 waterways improvement projects (the “Loan”); and

1 WHEREAS, to enable the Association to obtain the Loan from Sandy Spring Bank  
2 by providing a source of funds for repayment of the Loan, the County is undertaking  
3 the obligation set forth in this Ordinance; now, therefore,  
4

5 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
6 That the County shall be obligated to levy the special tax known as the waterways  
7 improvement assessment on the Snug Harbor Waterways Improvement District in an  
8 amount sufficient to repay the Loan from Sandy Spring Bank to Snug Harbor Waterway  
9 Improvement District, Inc., in each of the fiscal years during the term of the Loan.  
10

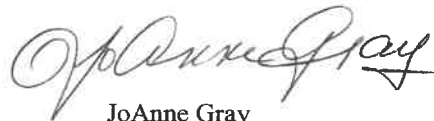
11 SECTION 2. *And be it further enacted,* That the County undertakes no obligation with  
12 regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor  
13 nor guarantor of the Loan, and does not commit the full faith and credit of the County to  
14 repayment of the Loan.  
15

16 SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized  
17 to enter into such other and further agreements with the Association and Sandy Spring  
18 Bank as are necessary to disburse directly to Sandy Spring Bank such amounts of the  
19 waterways improvement assessment levied on the Snug Harbor Waterways Improvement  
20 District as are collected by the County and are necessary to repay the Loan consistent with  
21 this Ordinance.  
22

23 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days  
24 from the date it becomes law.

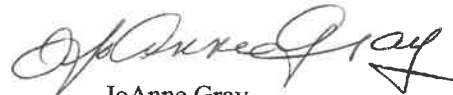
READ AND PASSED this 3<sup>rd</sup> day of September, 2019

By Order:



JoAnne Gray  
Administrative Officer

PRESENTED to the County Executive for his approval this 4<sup>th</sup> day of September, 2019



JoAnne Gray  
Administrative Officer

APPROVED AND ENACTED this 10<sup>th</sup> day of September, 2019



Steuart Pittman  
County Executive

EFFECTIVE DATE:

**OCT 2 5 2019**

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.  
63-19 . THE ORIGINAL OF WHICH IS RETAINED IN THE FILES  
OF THE COUNTY COUNCIL.

A handwritten signature in cursive script, appearing to read "JoAnne Gray". The signature is written in black ink and is positioned above the printed name and title.

JoAnne Gray  
Administrative Officer