

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2013, Legislative Day No. 9

Bill No. 22-13

Introduced by Mr. Walker, Chairman
(by request of the County Executive)

By the County Council, April 15, 2013

Introduced and first read on April 15, 2013
Public Hearing set for and held on May 20, 2013
Bill Expires July 19, 2013

By Order: Elizabeth E. Jones, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Beverly Beach Special Community Benefit District –
2 Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Beverly Beach Special Community Benefit
6 District in an amount sufficient to repay a loan from Old Line Bank to the Beverly
7 Beach Community Association, Inc. in each of seven (7) fiscal years during the term
8 of the loan.
9

10 WHEREAS, the Beverly Beach Special Community Benefit District has been
11 duly formed and created, pursuant to procedures set forth in Anne Arundel
12 County Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-204(i) of the Anne Arundel County Code, the
15 purpose of the Beverly Beach Special Community Benefit District is
16 “maintenance, protection, and repair of the community facilities, including docks,
17 bulkheads, and the littoral currently leased from the County, and defraying the
18 administrative costs associated with completion of the foregoing purpose,
19 including repayment of any loan or interest and any necessary insurance costs”;
20 and
21

22 WHEREAS, the Beverly Beach Community Association, Inc. (the “Association”)
23 is the civic or community association that meets the requirements of § 4-7-101(d)
24 that administers the District; and
25

26 WHEREAS, the Association is entering into a loan agreement with Old Line
27 Bank in the amount of \$100,000, with a term of seven (7) years, to be used for

1 improvements to community facility, mainly to the community playground area
2 (the "Loan"); and

3
4 WHEREAS, to enable the Association to obtain the Loan from Old Line Bank by
5 providing a source of funds for repayment of the Loan, the County is undertaking
6 the obligation set forth in this Ordinance; now, therefore,
7

8 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
9 *Maryland,* That the County shall be obligated to levy the special tax known as the special
10 community benefit assessment on the Beverly Beach Special Community Benefit District
11 in an amount sufficient to repay the Loan from Old Line Bank to Beverly Beach
12 Community Association, Inc. in each of up to seven (7) fiscal years during the term of the
13 Loan, beginning in the County's Fiscal Year 2014.
14

15 SECTION 2. *And be it further enacted,* That the County undertakes no obligation
16 with regard to the Loan except as expressly described in this Ordinance, is neither a co-
17 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the
18 County to repayment of the Loan.
19

20 SECTION 3. *And be it further enacted,* That the County Executive is hereby
21 authorized to enter into such other and further agreements with the Association and Old
22 Line Bank as are necessary to disburse directly to Old Line Bank such amounts of the
23 special community benefit assessment levied on the Beverly Beach Special Community
24 Benefit District as are collected by the County and are necessary to repay the Loan
25 consistent with this Ordinance.
26

27 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
28 from the date it becomes law.

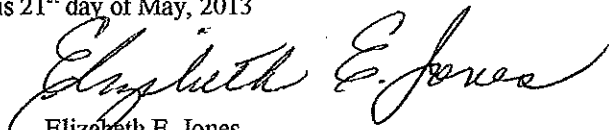
READ AND PASSED this 20th day of May, 2013

By Order:



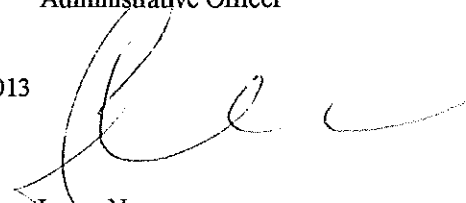
Elizabeth E. Jones
Administrative Officer

PRESENTED to the County Executive for her approval this 21st day of May, 2013



Elizabeth E. Jones
Administrative Officer

APPROVED AND ENACTED this 25th day of May, 2013



Laura Neuman
County Executive

EFFECTIVE DATE: July 12, 2013

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
22-13 . THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.


Elizabeth E. Jones
Administrative Officer