

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 71-17

DATE: September 14, 2017

FISCAL NOTE

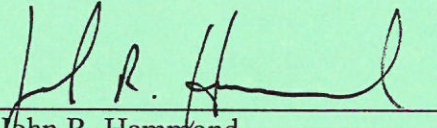
BILL: AN ORDINANCE CONCERNING: CAPITAL BUDGET – VENICE BEACH SHORE EROSION CONTROL DISTRICT – NEW CAPITAL PROJECT AND APPROPRIATION

SUMMARY OF LEGISLATION

The purpose of this legislation is to create and fund a new capital project known as the Venice Beach SECD (Q573800). Venice Beach SECD has received a zero-percent interest loan (\$220,000) from the Maryland Department of Natural Resources (DNR) to perform a shore erosion control project. This capital project provides appropriation authority for the loan proceeds flowing through the County from DNR to the SECD for payment to contractors for services performed on shoreline projects. The loan payments from the SECD to DNR will begin the fiscal year following the completion date of the project. The total reimbursement to DNR will be \$228,640. The \$8,640 is an administrative and technical service fee associated with the project.

FISCAL IMPACT

Venice Beach SECD will fund their loan payments from the SECD annual special tax assessment. The collection of a special tax assessment is assessed and levied by the County Council in an ordinance as provided in §1-9-101 of the County Code. More specifically, §1-9-101 states “when an owner of property is responsible to the County for the payment of money, the amount shall be levied, collected, and enforced in the same manner as County real property taxes and have the same priority rights, bear the same interest and penalties, constitute a lien on the real property so assessed, and be treated the same as County real property taxes.” The costs that the County incurs in administering the SECD is offset by the administrative fee charged to each property owner when taxes are collected.

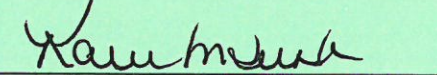


John R. Hammond
Budget Officer

9/15/2017
Date

CERTIFICATION OF FUNDS

In accordance with the Anne Arundel County Charter, Section 712, I certify that such funds are available for appropriation.



Karin McQuade
Controller

9/15/17
Date

Prepared by Tomi Adebo