

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2015, Legislative Day No. 29

Bill No. 58-15

Introduced by Mr. Walker, Chairman
(by request of the County Executive)

By the County Council, June 1, 2015

Introduced and first read on June 1, 2015
Public Hearing set for July 6, 2015
Bill Expires September 4, 2015

By Order: Elizabeth E. Jones, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Pines on the Severn Special Community Benefit District
2 – Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Pines on the Severn Special Community
6 Benefit District in an amount sufficient to repay a loan from Sandy Spring Bank to
7 the Pines Community Improvement Association, Inc. in each of five (5) fiscal years
8 during the term of the loan.
9

10 WHEREAS, the Pines on the Severn Special Community Benefit District has
11 been duly formed and created, pursuant to procedures set forth in Anne Arundel
12 County Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-204(w)(2) of the Anne Arundel County Code,
15 the purposes of the Pines on the Severn Special Community Benefit District
16 include “to maintain, acquire, and improve community property; provide
17 community security; and pay the administrative expenses incidental to carrying
18 out these purposes, including office expenses, insurance, repayment of loans, and
19 legal fees”; and
20

21 WHEREAS, the The Pines Community Improvement Association, Inc. (the
22 “Corporation”) is the civic or community association that meets the requirements
23 of § 4-7-101(d) that administers the District; and
24

25 WHEREAS, the Corporation is entering into a loan agreement with Sandy Spring
26 Bank in the amount of \$15,000, with a term of five (5) years, to be used to correct
27 and resolve a grading violation (clear-cutting) on community property (the

1 “Loan”); and

2

3 WHEREAS, to enable the Corporation to obtain the Loan from Sandy Spring
4 Bank by providing a source of funds for repayment of the Loan, the County is
5 undertaking the obligation set forth in this Ordinance; now, therefore,

6

7 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
8 *Maryland,* That the County shall be obligated to levy the special tax known as the special
9 community benefit assessment on the Pines on the Severn Special Community Benefit
10 District in an amount sufficient to repay the Loan from Sandy Spring Bank to The Pines
11 Community Improvement Association, Inc. in each of up to five (5) fiscal years during
12 the term of the Loan, beginning in the County’s Fiscal Year 2016.

13

14 SECTION 2. *And be it further enacted,* That the County undertakes no obligation
15 with regard to the Loan except as expressly described in this Ordinance, is neither a co-
16 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the
17 County to repayment of the Loan.

18

19 SECTION 3. *And be it further enacted,* That the County Executive is hereby
20 authorized to enter into such other and further agreements with the Corporation and
21 Sandy Spring Bank as are necessary to disburse directly to Sandy Spring Bank such
22 amounts of the special community benefit assessment levied on the Pines on the Severn
23 Special Community Benefit District as are collected by the County and are necessary to
24 repay the Loan consistent with this Ordinance.

25

26 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
27 from the date it becomes law.