

**GENERAL OBLIGATION BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS			
				E-1 GENERAL OBLIGATION BONDS ISSUED	E-2 GENERAL OBLIGATION BONDS ISSUED AND OTHER IMPACT FEE SUPPORTED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS
	<b>NON-REVENUE PRODUCING BONDS</b>						
1	General County	359,208,111	41,094,970	57,039,708	-	221,807,711	39,265,722
2	Stormwater Runoff Controls	10,261,556	1,796,425	7,938,687	-	34,444	492,000
3	Stormwater Runoff Controls WPRF	281,000	1,000	280,000	-	-	-
4		10,542,556	1,797,425	8,218,687	-	34,444	492,000
5	Education	1,125,026,529	135,554,821	451,324,832	-	159,093,503	379,053,373
6	Fire - Police	84,173,319	58,491,680	12,446,103	219,083	13,016,453	-
7	Roads and Bridges	218,440,502	47,170,005	40,265,165	808,270	118,052,911	12,144,151
8	Community College	53,635,000	5,051,631	32,354,369	-	4,610,730	11,618,270
9	County Libraries	34,949,652	28,746,364	923,767	-	4,709,693	569,828
10	Recreation and Parks	110,744,679	18,734,389	27,468,603	-	17,873,242	46,668,445
11	Waterway Improvements	45,545,665	11,283,912	17,565,826	-	3,167,942	13,527,985
12	Waterway Improvements WPRF	261,000	1,000	260,000	-	-	-
13		45,806,665	11,284,912	17,825,826	-	3,167,942	13,527,985
14	Watershed Protection & Restor (WPRF)	256,749,301	200,126,701	48,689,600	-	7,933,000	-
15	<b>TOTAL NON-REVENUE PRODUCING BONDS</b>	<b>2,299,248,961</b>	<b>548,052,898</b>	<b>696,556,660</b>	<b>-</b>	<b>550,299,629</b>	<b>503,339,774</b>
16	<b>TOTAL SPECIAL DEVELOPMENT IMPACT FEE REVENUE BONDS</b>	<b>1,027,353</b>			<b>1,027,353</b>		
17	<b>TOTAL</b>	<b>2,299,276,314</b>	<b>548,052,898</b>	<b>696,556,660</b>	<b>1,027,353</b>	<b>550,299,629</b>	<b>503,339,774</b>

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				E-1 BONDS ISSUED	E-2 GENERAL OBLIGATION BONDS ISSUED IMPACT FEE SUPPORTED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS
	<b>SELF-LIQUIDATING BONDS</b>						
1							
2	Solid Waste	64,371,781	16,139,236	21,858,302	-	26,374,243	-
3	Wastewater	835,510,965	300,019,507	319,667,266	-	82,429,242	133,394,950
4	Water	384,905,235	165,590,238	174,154,244	-	43,177,513	1,983,240
5	<b>TOTAL SELF-LIQUIDATING BONDS</b>	<b>1,284,787,981</b>	<b>481,748,981</b>	<b>515,679,812</b>	<b>-</b>	<b>151,980,998</b>	<b>135,378,190</b>
	<b>TOTAL SELF-LIQUIDATING , NON-REVENUE PRODUCING BONDS &amp; SPECIAL REVENUE BONDS</b>	<b>3,584,064,295</b>	<b>1,029,801,879</b>	<b>1,212,236,472</b>	<b>1,027,353</b>	<b>702,280,627</b>	<b>638,717,964</b>
6							
7	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 1(e) of I of Findings of Fact above.	2,363,648,095	564,192,134	718,414,962	1,027,353	576,673,872	503,339,774
8	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 2(e) of I of Findings of Fact above.	1,220,416,200	465,609,745	493,821,510	-	125,606,755	135,378,190
9	<b>TOTAL</b>	<b>3,584,064,295</b>	<b>1,029,801,879</b>	<b>1,212,236,472</b>	<b>1,027,353</b>	<b>702,280,627</b>	<b>638,717,964</b>

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
	<b>Watershed Protection &amp; Restor.</b>							
1	B551600 Culvert and Closed SD Rehab	18,408,574	6,665,425	6,976,549	-	4,766,600	-	40
2	B551700 Emergency Storm Drain	2,400,000	1,475,894	379,706	-	544,400	-	40
3	B551800 Storm Drainage/SWM Infrastr	4,012,427	3,187,745	802,682	-	22,000	-	40
4	B551900 Stormwater Project Management	2,600,000	-	-	-	2,600,000	-	40
5	B552000 MR-ST-01	1,177,500	983,931	193,569	-	-	-	40
6	B552100 MR-ST-02	809,100	781,619	27,481	-	-	-	40
7	B552200 MR-ST-03	1,098,200	1,052,919	45,281	-	-	-	40
8	B552300 MR-ST-04	1,820,200	1,769,813	50,387	-	-	-	40
9	B552400 MR-OF-04	7,068,100	6,877,668	190,432	-	-	-	40
10	B552500 MR-OF-03	7,722,300	7,722,300	-	-	-	-	40
11	B552600 MR-OF-02	6,252,100	6,246,508	5,592	-	-	-	40
12	B552700 MR-OF-01	6,581,000	6,581,000	-	-	-	-	40
13	B552800 MR-PP-01	77,400	77,400	-	-	-	-	40
14	B552900 MR-PC-01	2,488,500	583,060	1,905,440	-	-	-	40
15	B553100 MR-OF-06	150,000	150,000	-	-	-	-	40
16	B553300 PT-PP-01	8,592,600	8,592,600	-	-	-	-	40
17	B553400 PT-OF-01	5,047,700	4,741,202	306,498	-	-	-	40
18	B553500 PT-ST-01	10,160,200	9,626,130	534,070	-	-	-	40
19	B553600 PT-OF-02	240,000	238,649	1,351	-	-	-	40
20	B553700 PT-ST-02	5,892,500	5,324,083	568,417	-	-	-	40
21	B553800 PT-OF-03	4,796,300	4,796,300	-	-	-	-	40
22	B553900 PT-ST-03	3,900,700	3,798,167	102,533	-	-	-	40
23	B554000 PT-PC-01	6,696,200	4,689,422	2,006,778	-	-	-	40
24	B554100 PT-OF-04	6,617,100	6,358,783	258,317	-	-	-	40
25	B554300 PT-ST-04	1,065,900	1,062,142	3,758	-	-	-	40
26	B554400 PT-ST-05	698,500	697,380	1,120	-	-	-	40
27	B554600 PT-OF-06	120,000	120,000	-	-	-	-	40
28	B554800 PT-ST-07	5,489,600	5,435,751	53,849	-	-	-	40
29	B554900 PT-OF-08	4,656,300	4,517,051	139,249	-	-	-	40

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
	<b>Watershed Protection &amp; Restor.</b>							
30	B555100	360,000	360,000	-	-	-	-	40
31	B555200	560,000	560,000	-	-	-	-	40
32	B555300	7,884,200	7,647,813	236,387	-	-	-	40
33	B555400	1,510,000	1,454,241	55,759	-	-	-	40
34	B555600	3,846,200	2,917,402	928,798	-	-	-	40
35	B555700	3,098,100	1,954,267	1,143,833	-	-	-	40
36	B555800	318,600	318,600	-	-	-	-	40
37	B556000	43,700	43,700	-	-	-	-	40
38	B556100	2,641,800	2,273,545	368,255	-	-	-	40
39	B556200	852,700	847,529	5,171	-	-	-	40
40	B556300	2,578,600	2,558,879	19,721	-	-	-	40
41	B556400	1,008,500	1,008,500	-	-	-	-	40
42	B556500	490,700	410,064	80,636	-	-	-	40
43	B556700	5,151,000	5,151,000	-	-	-	-	40
44	B556800	8,776,200	8,678,706	97,494	-	-	-	40
45	B556900	7,862,700	7,824,325	38,375	-	-	-	40
46	B557000	1,575,000	1,575,000	-	-	-	-	40
47	B557100	2,285,800	2,010,956	274,844	-	-	-	40
48	B557700	1,302,400	1,300,212	2,188	-	-	-	40
49	B557800	1,191,300	1,126,500	64,800	-	-	-	40
50	B557900	5,182,600	5,173,752	8,848	-	-	-	40
51	B558000	3,400,100	3,159,745	240,355	-	-	-	40
52	B558100	8,062,600	6,796,626	1,265,974	-	-	-	40
53	B558200	800,400	799,088	1,312	-	-	-	40
54	B558300	1,249,800	1,247,305	2,495	-	-	-	40
55	B558400	1,949,400	1,464,830	484,570	-	-	-	40
56	B558500	433,600	432,947	653	-	-	-	40
57	B559000	840,000	839,907	93	-	-	-	40
58	B559100	862,000	850,316	11,684	-	-	-	40
59	B559200	4,136,300	3,967,484	168,816	-	-	-	40
60	B559300	691,400	689,960	1,440	-	-	-	40
61	B559400	973,700	907,447	66,253	-	-	-	40

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				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	<b>Watershed Protection &amp; Restor.</b>							
62	SO-OF-02	3,209,700	3,209,700	-	-	-	-	40
63	SO-OF-03	4,644,900	4,609,038	35,862	-	-	-	40
64	SO-ST-04	850,200	679,328	170,872	-	-	-	40
65	SO-OF-04	4,093,500	4,043,208	50,292	-	-	-	40
66	SO-OF-05	7,138,700	7,138,700	-	-	-	-	40
67	SO-OF-06	4,720,600	4,693,436	27,164	-	-	-	40
68	SO-PP-01	4,460,400	4,460,400	-	-	-	-	40
69	SO-PC-01	3,245,900	2,733,933	511,967	-	-	-	40
70	SO-OF-07	840,000	840,000	-	-	-	-	40
71	WPRP Land Acquisition	1,000,000	1,000,000	-	-	-	-	40
72	WPRP Restoration Grant	2,000,000	2,000,000	-	-	-	-	40
73	WPRF Project Planning	500,000	500,000	-	-	-	-	40
74	New Cut Rd Culvert - Construct	3,695,000	3,695,000	-	-	-	-	40
75	Shipley's Choice Stream Restor	1,100,000	1,100,000	-	-	-	-	40
76	Old County Road SWM BMP - Co	641,000	641,000	-	-	-	-	40
77	Barrensdale Outfall Rest. Cont	1,051,000	1,051,000	-	-	-	-	40
78	Pub/Priv Perf of Wtr. Qlty Imps	5,000,000	5,000,000	-	-	-	-	40
79								
80	Bond Funds Not Yet Applied	-	(27,771,630)	27,771,630	-	-	-	
81								
82	<b>Total Watershed Protection &amp; Restor. Projects</b>	<b>256,749,301</b>	<b>200,126,701</b>	<b>48,689,600</b>	<b>-</b>	<b>7,933,000</b>	<b>-</b>	
83	<b>Notes Outstanding</b>							

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

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				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
A	B	C	D	E				F
<b>GENERAL COUNTY</b>								
1	C106700 Advance Land Acquisition	14,050,603	14,008,470	2,309	-	39,824	-	40
2	C206500 Demo Bldg Code/Health	237,218	-	-	-	237,218	-	5
3	C343500 Chg Agst GC Closed Projects	93,283	15,000	68,283	-	10,000	-	10
4	C383200 Conservation Trust	294	-	-	-	294	-	5
5	C423800 Tipton Airport	3,361,679	441	3,175,869	-	52,000	133,369	10
6	C437000 Undrgrd Storage Tank Repl	3,883,803	3,640,375	243,428	-	-	-	10
7	C443400 Agricultural Preservation Prgm	31,365,884	2,441,594	15,209,906	-	7,283,384	6,431,000	40
8	C443500 Facility Renov/Reloc	2,879,643	-	-	-	2,879,643	-	10
9	C452000 Gen Co Program Mangmnt	750,000	-	-	-	750,000	-	5
10	C452100 Gen Co Project Plan	287,235	-	-	-	287,235	-	5
11	C478300 School Sidewalks	1,107,977	663,420	434,796	-	9,761	-	10
12	C500700 Arundel Center Renovation	7,252,000	635,377	6,616,623	-	-	-	20
13	C501100 Failed Sewage&Private Well Fnd	770,000	-	-	-	770,000	-	5
14	C519600 Information Technology Enhance	41,225,453	11,001,000	-	-	30,023,754	200,699	5
15	C531200 Reforest Prgm-Land Acquisition	1,884,472	-	-	-	1,884,472	-	40
16	C537500 CATV PEG	4,619,126	-	-	-	4,619,126	-	5
17	C537700 Septic System Enhancements	19,900,000	-	-	-	-	19,900,000	10
18	C537800 County Facilities & Sys Upgrad	14,868,787	9,803,589	5,065,198	-	-	-	20
19	C543800 Rural Legacy Program	3,090,654	-	40,000	-	-	3,050,654	40
20	C547300 National Business Park - North	30,000,000	-	-	-	30,000,000	-	30
21	C547400 Village South at Waugh Chapel	16,000,000	-	-	-	16,000,000	-	30
22	C548300 Cedar Hill Tax District	24,000,000	-	-	-	24,000,000	-	30
23	C548400 Arundel Gateway Tax District	25,000,000	-	-	-	25,000,000	-	30
24	C548700 Two Rivers Special Taxing Dist	30,000,000	-	-	-	30,000,000	-	30
25	C548800 Roads Ops Facility	1,436,000	313,227	1,122,773	-	-	-	10
26	C549500 Bd of Education Overhead	20,000,000	4,000,000	16,000,000	-	-	-	20
27	C560500 Rock Creek Aerator	1,376,000	1,023,081	352,919	-	-	-	20
28	C562200 School Facilities Study	314,000	-	-	-	314,000	-	5

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	<b>GENERAL COUNTY</b>							
29	C562300 Carwash Fac Comp/Equip	532,000	350,180	71,820	-	110,000	-	5
30	C562400 Add'l Salt Storage Capacity	1,011,000	953,747	57,253	-	-	-	40
31	C565400 Fiber Network	11,400,000	-	-	-	11,400,000	-	20
32	C565500 Odenton MARC TOD Dev Ph 1 &	19,100,000	-	-	-	9,550,000	9,550,000	40
33	C565700 Crofton High School	850,000	-	-	-	850,000	-	40
34	C565900 Maryland Hall	500,000	-	-	-	500,000	-	20
35	C566000 Old Mill Schools Planning	500,000	-	-	-	500,000	-	5
36	C567800 Maryland Live! Confer. Center	22,500,000	-	-	-	22,500,000	-	40
37	C568400 Brooklyn Park Sr Ctr Expansion	824,000	824,000	-	-	-	-	20
38	C568500 Reese Rd Community Health Ctr	2,237,000	-	-	-	2,237,000	-	40
39								
40	C999900 Bond Funds Not Yet Applied	-	(8,578,531)	8,578,531				
41								
42	<b>Total General County Non-Revenue Projects</b>	<b>359,208,111</b>	<b>41,094,970</b>	<b>57,039,708</b>	<b>-</b>	<b>221,807,711</b>	<b>39,265,722</b>	
43	<b>Notes Outstanding</b>		<b>-</b>	<b>-</b>				

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				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	<b>STORMWATER RUNOFF CONTROLS</b>							
1	D478500 Emergency Storm Drain	298,687	18,893	279,794	-	-	-	40
2	D480900 New Cut Rd Cul Rep	714,000 **	274,807	414,749	24,444	-	-	40
3	D510200 Saunders Point Storm Drains	817,000	573	816,427	-	-	-	40
4	D515500 Selby On The Bay SD	1,373,000 **	9,077	1,363,923	-	-	-	40
5	D515600 Harmans Road Culvert Rehab	3,030,000	694,703	2,335,297	-	-	-	40
6	D527400 South Down Shores SD Imp	1,488,000	11,307	1,066,693	-	-	410,000	40
7	D537900 Storm Drainage/SWM Infrastr	2,460,869	712,952	1,665,917	-	-	82,000	40
8	D545100 Chg Agst Closed Stormwater Pro	60,000	50,000	-	10,000	-	-	40
9	D549600 Buena Vista Outfall Restor.	301,000 **	25,113	275,887	-	-	-	40
10								
11	D999900 Bond Funds Not Yet Applied	-	-	-	-	-	-	
12								
13	<b>Total Storm Drains</b>	<b>10,542,556</b>	<b>1,797,425</b>	<b>8,218,687</b>	<b>34,444</b>		<b>492,000</b>	
14	<b>Notes Outstanding</b>							
15	** Projects include bonds supported by Watershed Protection and Restoration Special Revenue Fund ("WPRF") in columns D (cost of projects financed by this ordinance) and E-1 (bonds issued) as follows: D480900 - \$43,000; D515500 - \$26,000 and D549600 - \$212,000.							



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A	B	C	D	E				F	
<b>BOARD OF EDUCATION</b>									
1	E511900 Science Lab Modernization	15,834,907	-	7,452,907	-	-	2,294,000	6,088,000	10
2	E521700 Phoenix Annapolis	19,836,537	-	4,509,000	-	-	9,282,537	6,045,000	40
3	E521900 Annapolis ES	26,147,208	773,208	21,984,792	-	-	570,208	2,819,000	40
4	E522100 Point Pleasant ES	24,660,000	-	18,763,000	-	-	-	5,897,000	40
5	E522200 Benfield ES	34,812,000	-	19,359,000	-	-	11,000,000	4,453,000	40
6	E524100 All Day K and Pre K	84,186,597	11,444,244	19,742,000	-	-	18,721,353	34,279,000	40
7	E534200 Germantown ES	20,168,800	-	10,955,000	-	-	2,964,800	6,249,000	40
8	E538000 Health & Safety	4,274,312	1,570,638	2,703,674	-	-	-	-	10
9	E538100 Security Related Upgrades	9,700,000	1,109,700	5,124,975	-	-	1,152,325	2,313,000	10
10	E538200 Building Systems Renov	143,267,596	36,093,400	42,866,629	-	-	7,205,000	57,102,567	20
11	E538300 Maintenance Backlog	45,314,875	9,305,068	34,314,807	-	-	545,000	1,150,000	10
12	E538400 Roof Replacement	12,524,780	4,512,374	8,012,406	-	-	-	-	20
13	E538500 Relocatable Classrooms	5,843,600	-	-	-	-	5,843,600	-	10
14	E538600 Asbestos Abatement	4,005,888	1,142,256	2,863,632	-	-	-	-	10
15	E538700 Barrier Free	3,057,598	1,002,707	1,949,891	-	-	105,000	-	10
16	E538800 School Bus Replacement	2,700,000	-	-	-	-	2,700,000	-	10
17	E538900 Health Room Modifications	1,790,901	200,000	-	-	-	1,590,901	-	10
18	E539000 School Furniture	2,911,717	601,064	2,279,853	-	-	30,800	-	5
19	E539100 Upgrade Various Schools	2,074,259	778,398	1,022,861	-	-	250,000	23,000	10
20	E539200 Vehicle Replacement	1,653,000	-	-	-	-	1,653,000	-	5
21	E539300 Aging Schools	5,709,437	60,000	-	-	-	653,979	4,995,458	10
22	E539400 TIMS Electrical	2,329,231	686,121	536,631	-	-	-	1,106,479	5
23	E540900 Open Space Classrm. Enclosures	53,648,577	9,096,916	22,368,792	-	-	-	22,182,869	10
24	E543200 Northeast HS	92,085,933	-	54,814,933	-	-	13,491,000	23,780,000	40
25	E545200 Lothian ES	29,700,000	2,378,000	17,048,000	-	-	4,452,000	5,822,000	40
26	E545300 Crofton ES	26,441,000	3,149,000	15,496,000	-	-	1,884,000	5,912,000	40
27	E545400 Mills-Parole ES	27,494,000	2,758,500	19,122,500	-	-	-	5,613,000	40
28	E545500 Rolling Knolls ES	32,644,000	1,293,039	14,382,961	-	-	9,000,000	7,968,000	40
29	E545600 West Annapolis ES	23,921,000	6,073,000	13,160,000	-	-	750,000	3,938,000	40

A	B	C	D	E				F
				SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	AVERAGE USEFUL LIFE
	<b>BOARD OF EDUCATION</b>							
30	E547200	130,165,000	25,707,600	28,412,400	-	33,931,000	42,114,000	40
31	E549200	34,147,000	9,297,000	10,716,000	-	-	14,134,000	40
32	E549300	14,030,000	1,650,000	2,250,000	-	-	10,130,000	10
33	E549400	2,497,776	1,150,000	1,347,776	-	-	-	20
34	E549700	17,629,000	12,779,000	580,000	-	-	4,270,000	40
35	E549800	20,770,000	8,329,000	177,000	-	5,595,000	6,669,000	40
36	E549900	2,855,000	870,000	85,000	-	1,900,000	-	40
37	E550000	20,311,000	9,515,000	490,000	-	10,306,000	-	40
38	E550100	19,165,000	13,668,000	990,000	-	4,507,000	-	40
39	E566100	800,000	800,000	-	-	-	-	5
40	E567600	600,000	550,000	50,000	-	-	-	30
41	E568600	1,007,000	1,007,000	-	-	-	-	40
42	E568700	1,053,000	553,000	-	-	500,000	-	40
43	E568800	944,000	944,000	-	-	-	-	40
44	E568900	6,215,000	-	-	-	6,215,000	-	40
45	E569000	94,100,000	100,000	-	-	-	94,000,000	40
46								
47	E999900	-	(45,392,412)	45,392,412	-	-	-	
48								
49		<b>1,125,026,529</b>	<b>135,554,821</b>	<b>451,324,832</b>	<b>-</b>	<b>159,093,503</b>	<b>379,053,373</b>	
50			<b>-</b>	<b>-</b>				
	<b>Notes Outstanding</b>							

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A	B	C	D	E			F	
				E-1	E-2	E-3		E-4
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
	<b>FIRE AND POLICE</b>							
1	F346500							
2	F441500	65,190	17,342	37,848	-	10,000	-	10
3	F460700	357,035	-	-	-	357,035	-	20
4	F507600	412,471	-	-	-	412,471	-	5
5	F536700	8,804,000	91,406	6,163,511	219,083	2,330,000	-	40
6	F543900	1,540,372	230,855	43,570	-	1,265,947	-	20
7	F545800	1,446,251	911,898	534,353	-	-	-	10
8	F547600	6,831,000	5,410,946	920,054	-	500,000	-	40
9	F560700	4,060,000	1,968,450	2,091,550	-	-	-	5
10	F563000	22,500,000	21,457,000	-	-	1,043,000	-	10
11	F563200	14,868,000	14,843,659	24,341	-	-	-	40
12	F563300	1,878,000	-	-	-	1,878,000	-	40
13	F563500	95,000	95,000	-	-	-	-	40
14	F566200	5,280,000	2,793,108	786,892	-	1,700,000	-	40
15	F566300	20,000	-	-	-	20,000	-	5
16	F566400	1,835,000	1,335,000	-	-	500,000	-	40
17	F566500	11,757,000	8,732,844	24,156	-	3,000,000	-	40
18	F569200	856,000	856,000	-	-	-	-	40
19		1,568,000	1,568,000	-	-	-	-	5
20	F999900		(1,819,828)	1,819,828	-	-	-	
21								
22		<b>84,173,319</b>	<b>58,491,680</b>	<b>12,446,103</b>	<b>219,083</b>	<b>13,016,453</b>	<b>-</b>	
23								
24								

\* Project partially funded by Special Development Impact Fee Revenues Bonds.

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE	
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS		
<b>HIGHWAY - ROADS &amp; BRIDGES</b>									
1	H161200	Road Agreement W/T Devlpr							
2	H346600	Chg Agst R & B Clsd Projects	13,000	435,838	2,647,205	-	-	2,647,205	30
3	H371200	Town Cntr To Reece Rd	-	245,000	473,838	-	-	25,000	10
4	H387900	Hospital Drive Extension	294	7,318,300	7,318,300	-	-	245,000	30
5	H428000	Sands Rd Bridge Repl	-	4,084,200	4,084,200	8,706	-	7,309,300	30
6	H461000	Cap St Claire Rd Wide	1,114,795	4,488,000	4,488,000	2,559	-	2,809,750	30
7	H474600	Chesapeake Center Drive	288	4,484,000	4,484,000	-	20,712	4,463,000	30
8	H478600	Road Resurfacing	11,038,140	36,829,648	36,829,648	-	-	25,436,397	20
9	H478700	Mjr Bridge Rehab (MBR)	1,163,022	1,971,789	1,971,789	808,767	-	-	20
10	H478800	Hwy Sfty Improv (HSI)	1,112,900	1,809,479	1,809,479	696,579	-	-	5
11	H478900	Rd Reconstruction	27,599,129	73,058,207	73,058,207	14,401,078	-	25,015,000	30
12	H479000	Masonry Reconstruction	2,262,292	3,013,509	3,013,509	751,217	-	-	20
13	H479100	Guardrail	229,214	299,752	299,752	70,538	-	-	10
14	H479200	Traffic Signal Mod	802,188	1,031,561	1,031,561	229,373	-	-	5
15	H479300	Slate Highway Proj	435	100,632	100,632	100,197	-	-	5
16	H479400	New Traffic Signals	1,192,196	2,011,083	2,011,083	658,847	-	-	5
17	H479500	Nghbrhd Traf Con	100,000	666,273	666,273	-	-	566,273	5
18	H508400	Sidewalk/Bikeway Fund	330,568	417,040	417,040	86,472	-	-	30
19	H510000	Catherine Avenue Widening	-	1,670,000	1,670,000	-	-	1,670,000	30
20	H512800	MD 214 @ MD 468 Impr	684	7,239,000	7,239,000	-	205,316	7,033,000	30
21	H525700	Pasadena Rd Improvements	1,131,317	4,019,000	4,019,000	1,156,683	-	1,731,000	30
22	H529700	Riva Rd at Gov Bridge Rd	4,193	4,404,000	4,404,000	205,807	-	4,194,000	20
23	H534800	Ridge/Teague Rds RTL	360	1,050,000	1,050,000	-	12,640	1,037,000	30
24	H534900	Mgthy Bridge Rd Brdg/Mgthy Riv	1,421,436	3,656,000	3,656,000	438,564	-	-	30
25	H535000	Chstrld Rd Brdg/Bacon Ridge Br	759,933	1,474,000	1,474,000	138,067	-	-	30
26	H535100	Harwood Rd Brdg/Stocketts Run	325,137	392,000	392,000	66,863	-	-	30
27	H535200	Furnace Ave Brdg/Deep Run	304,086	1,613,000	1,613,000	48,914	-	340,000	30
28	H539600	Trans Facility Planning	-	1,130,432	1,130,432	-	-	1,130,432	5
29	H539800	Rt 198 Widening	-	3,900,000	3,900,000	-	-	3,900,000	30
30	H541700	Cent MD Trans OPS Fac	1,000	1,265,000	1,265,000	1,264,000	-	-	5
31	H542100	New Streetlighting	150,000	534,989	534,989	-	-	384,989	5

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>HIGHWAY - ROADS &amp; BRIDGES</b>								
32	H545900	667,000	-	-	667,000	-	-	5
33	H546000	1,622,000	1,455,650	166,350	-	-	-	30
34	H547800	3,815,000	-	-	3,815,000	-	-	20
35	H547900	879,000	3,419	875,581	-	-	-	20
36	H506000	125,000	72	124,928	-	-	-	5
37	H550700	1,656,000	971,496	684,504	-	-	-	5
38	H550800	2,010,000	-	1,410,000	600,000	-	-	20
39	H560900	40,000	-	-	40,000	-	-	30
40	H561000	172,000	167,111	4,889	-	-	-	30
41	H561200	1,681,000	1,574,533	106,467	-	-	-	30
42	H563600	1,500,000	1,058,920	441,080	-	-	-	5
43	H563700	750,000	750,000	-	-	-	-	30
44	H563800	9,449,000	-	-	9,449,000	-	-	40
45	H563900	923,000	827,632	51,368	-	-	44,000	30
46	H564000	2,100,000	-	-	2,100,000	-	-	30
47	H564100	1,409,565	-	-	1,409,565	-	-	30
48	H564200	6,000,000	-	-	6,000,000	-	-	5
49	H566600	900,000	500,000	-	-	-	-	30
50	H566700	651,000	-	-	651,000	-	-	30
51	H566800	216,000	213,637	2,363	-	-	-	30
52	H566900	655,000	231,000	-	-	-	-	30
53	H569300	214,000	214,000	-	-	-	-	5
54	H569400	2,560,000	-	-	2,560,000	-	-	40
55	H569500	946,000	946,000	-	-	-	-	30
56	H569600	203,000	203,000	-	-	-	-	30
57								
58	H999900	-	(13,003,072)	13,003,072	-	-	-	
59								
60		218,440,502	47,170,005	40,265,165	808,270	118,052,911	12,144,151	
61								
62	*							

Project partially funded by Special Development Impact Fee Revenues Bonds.

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	<b>COMMUNITY COLLEGE</b>							
1	J441200 Campus Improvements	10,165,000	1,700,116	7,524,884		940,000	-	10
2	J519400 Administration Bldg Renovation	5,968,000	-	2,999,000		195,730	2,773,270	20
3	J529900 Library Renovation & Addition	19,646,000	30,696	10,770,304		-	8,845,000	40
4	J540700 Systemics	7,585,000	4,610,563	1,624,437		1,350,000	-	10
5	J540800 Walkways, Roads & Parking Lots	5,250,000	1,088,976	3,661,024		500,000	-	20
6	J551000 Info Tech Enhancement	3,000,000	-	1,375,000		1,625,000	-	5
7	J564400 Modular Building	1,746,000	1,005,000	741,000		-	-	10
8	J564500 Building Controls/CADE	275,000	183,330	91,670		-	-	5
9								
10	J999900 Bond Funds Not Yet Applied	-	(3,567,050)	3,567,050		-	-	
11								
12	Total Community College	53,635,000	5,051,631	32,354,369	-	4,610,730	11,618,270	
13	Notes Outstanding		-	-				

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	<b>LIBRARIES</b>							
1	L357500 Chg Agst Lib Cisd Projects	28,131	19,355	8,776	-	-	-	10
2	L479600 Library Renovation	1,918,950	504,510	95,490	999,122	319,828	-	10
3	L542400 Library Proj Plan	206,571	-	-	206,571	-	-	5
4	L561300 Annapolis Community Library	24,226,000	20,472,000	-	3,504,000	250,000	-	40
5	L567000 Riviera Beach Comm. Library	8,570,000	8,570,000	-	-	-	-	40
6								
7	L999900 Bond Funds Not Yet Applied	-	(819,501)	819,501	-	-	-	
8								
9	<b>Total Libraries</b>	<b>34,949,652</b>	<b>28,746,364</b>	<b>923,767</b>	<b>4,709,693</b>	<b>569,828</b>		
10	<b>Notes Outstanding</b>							

**GENERAL OBLIGATION BONDS: SELF-LIQUIDATING BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	<b>SOLID WASTE</b>							
1	N422700 SW Project Planning	382,772	-	-	382,772	-	-	5
2	N426900 Solid Waste Proj Mgmt	750,000	-	-	750,000	-	-	5
3	N496200 Chg Agst SW Closed Projects	430,000	106,081	323,919	-	-	-	10
4	N513600 Landfill Gas Mangt Sys Upgd	3,932,364	6	1,821,358	-	-	-	20
5	N526900 Solid Waste Renovations	8,090,339	3,398,149	642,719	4,049,471	-	-	20
6	N530600 Cell 9 Disposal Area	24,815,000	8,551,165	14,317,835	1,946,000	-	-	20
7	N535400 Landfill Buffer Exp	1,451,306	876,865	574,441	-	-	-	40
8	N542500 Sudley CC Upgrade	1,339,000	159,661	1,179,339	-	-	-	20
9	N551100 Cell 8 Closure	17,135,000	-	-	17,135,000	-	-	5
10	N561400 MLFRRF Subcell 9.2	1,000,000	1,000,000	-	-	-	-	20
11	N564800 MLF Compost Pad Phase 2	4,765,000	4,569,680	195,320	-	-	-	30
12	N569800 MLF Cell 567 Replace Cap	281,000	281,000	-	-	-	-	20
13								
14	N999900 Bond Funds Not Yet Applied	-	(2,803,371)	2,803,371	-	-	-	
15								
16	<b>Total Solid Waste Projects</b>	<b>64,371,781</b>	<b>16,139,236</b>	<b>21,858,302</b>	<b>26,374,243</b>	<b>-</b>	<b>-</b>	
17	<b>Notes Outstanding</b>							



**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
<b>RECREATION AND PARKS</b>								
1	P346100	Chg Agst R & P Clsd Projects	73,755	15,075	48,680	10,000	-	10
2	P372000	South Shore Trail	11,281,000	4,184,768	1,808,652	452,580	4,835,000	30
3	P393600	WB & A Trail	6,514,000	466,037	2,487,463	70,000	3,490,500	30
4	P400200	Greenways, Parkland&OpenSpac	7,025,308	427,740	-	500,000	6,097,568	30
5	P418500	Kinder Park Development	10,174,500	141	3,935,759	50,000	6,188,600	30
6	P445800	Facility Lighting	3,078,479	1,089,518	975,961	-	1,013,000	20
7	P452500	R & P Project Plan	441,226	253,665	47,236	84,548	55,777	5
8	P457000	School Outdoor Rec Facilities	1,866,449	257,152	1,222,297	387,000	-	5
9	P462100	Lake Shore Complex Expan	3,586,000	3,800	2,308,200	-	1,274,000	30
10	P468700	Shoreline Erosion Contnl	2,478,848	1,847,120	606,728	-	25,000	10
11	P479800	Park Renovation	9,162,350	55,000	-	8,857,350	250,000	10
12	P482400	Hancocks Hist. Site	1,221,000	321,147	329,853	185,000	385,000	20
13	P504100	Broadneck Peninsula Trail	5,584,000	1,979,917	742,083	-	2,862,000	30
14	P509000	Peninsula Park Expansion	1,662,000	359,811	912,189	-	390,000	30
15	P509100	Facility Irrigation	657,764	-	-	657,764	-	20
16	P535900	Fort Smallwood Park	7,217,000	630,000	3,014,000	-	3,573,000	30
17	P542800	Stadium Renovations	9,824,000	10,272	1,481,728	1,292,000	7,040,000	20
18	P544100	Dairy Farm	812,000	319,953	492,047	-	-	30
19	P544200	Adaptive Rec Athletic Complex	604,000	-	181,000	64,000	359,000	30
20	P544600	South River Greenway	2,699,000	7,720	255,280	-	2,436,000	30
21	P546900	Southern MS Field Lighting	416,000	29,377	268,623	-	118,000	20
22	P551200	Bates Heritage Park Turf Fid	900,000	-	-	450,000	450,000	20
23	P561500	Looper Park Improvements	4,090,000	4,012,213	77,787	-	-	30
24	P561600	Arundel Swim Center Reno	1,000,000	609,583	390,417	-	-	20
25	P561700	Turf Fields in Regional Parks	6,020,000	3,059,707	460,293	500,000	2,000,000	20
26	P561800	Andover Field House Reno	383,000	56,471	75,529	-	251,000	40
27	P564900	B&A Ranger Station Rehab	161,000	101,291	59,709	-	-	20
28	P565100	Northwest Area Park Imprv	1,500,000	-	-	1,500,000	-	30
29	P565200	Matthewstown-Harmans Park Imp	1,800,000	-	-	1,800,000	-	30
30	P567100	Millersville Park	990,000	423,000	-	167,000	400,000	30

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	<b>RECREATION AND PARKS</b>							
31	P567200							
32	P567300	400,000	399,668	332		-	-	30
33	P567400	722,000	721,357	643		-	-	20
34	P567500	536,000	536,000	-		-	-	30
35	P570000	1,180,000	1,180,000	-		-	-	30
36	P570100	846,000	-	-		846,000	-	20
37	P570200	304,000	304,000	-		-	-	20
38	P570300	3,334,000	159,000	-		-	3,175,000	40
39		200,000	200,000	-		-	-	30
40	P999900		(5,286,114)	5,286,114		-	-	
41								
42	<b>Total Recreation &amp; Parks</b>	<b>110,744,679</b>	<b>18,734,389</b>	<b>27,468,603</b>		<b>17,873,242</b>	<b>46,668,445</b>	
43	<b>Notes Outstanding</b>							

**GENERAL OBLIGATION BONDS: NON-REVENUE PRODUCING BONDS**

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
<b>WATERWAY IMPROVEMENTS</b>								
	<b>Water Quality Improvements</b>							
1	D406900	1,427,060	-	-	-	1,234,060	193,000	10
2	D499900	1,737,842	-	878,283	-	-	859,559	10
3	D515900	1,214,000	33,757	1,180,243	-	-	-	10
4	Q416000	67,721	-	57,721	-	10,000	-	10
5	Q437300	1,787,101	**	1,319,250	-	-	409,000	10
6	Q514300	1,178,000	10	1,177,990	-	-	-	10
7	Q514500	2,072,000	**	1,701,989	-	-	-	10
8	Q516400	16,000	14,321	1,679	-	-	-	10
9	Q516500	135,000	16,046	118,954	-	-	-	10
10	Q517400	3,178,000	1,675,249	502,751	-	-	1,000,000	10
11	Q526500	240,000	3,385	107,615	-	-	129,000	10
12	Q536000	658,000	427	657,573	-	-	-	10
13	Q536400	389,000	79,355	309,645	-	-	-	10
14	Q540300	2,284,000	999,847	537,153	-	-	747,000	10
15	Q543000	4,248,000	3,277,214	934,786	-	36,000	-	10
16	Q551500	30,000	2,753	27,247	-	-	-	10
17								
18								
19								
20	Q570800	420,000	*	-	-	420,000	-	10
21								
22								
23	D346400	75,646	-	65,646	-	10,000	-	10
24	D562500	327,000	290,008	36,992	-	-	-	10
25	D562600	618,000	586,443	31,557	-	-	-	10
26	D562700	2,978,000	573,618	1,023,382	-	-	1,381,000	10
27	D562800	593,000	-	363,000	-	-	230,000	10
28	Q463600	686,218	-	358,725	-	327,493	-	10

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E				
				E-1	E-2	E-3	E-4	
			BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
<b>WATERWAY IMPROVEMENTS</b>								
29	Q475000	1,902,262	1,619,872	282,390	-	-	-	10
30	Q500000	821,113	-	-	771,687	49,426	-	10
31	Q509400	3,483,000	34,681	2,205,319	-	1,243,000	-	10
32	Q514100	1,555,000	975,149	579,851	-	-	-	10
33	Q517300	2,460,000	1,012	116,988	-	2,342,000	-	10
34	Q517600	734,000	17,227	98,773	135,000	483,000	-	10
35	Q542900	263,702	-	-	223,702	40,000	-	10
36	Q544700	1,027,000	9,656	60,344	-	957,000	-	10
37	Q548200	2,188,000	547,255	445,745	-	1,195,000	-	10
38	Q551300	665,000	18,806	343,194	-	303,000	-	10
39	Q551400	119,000	7,988	59,012	-	52,000	-	10
40	Q561900	887,000	201,689	279,311	-	406,000	-	10
41	Q567600	515,000	-	265,000	-	250,000	-	10
42	Q567700	705,000	398,000	-	-	307,000	-	10
43	Q570400	634,000	345,000	-	-	289,000	-	10
44	Q570500	214,000	126,000	-	-	88,000	-	10
45	Q570600	434,000	242,000	-	-	192,000	-	10
46	Q570700	840,000	457,000	-	-	383,000	-	10
47								
48	Q999900	-	(1,697,718)	1,697,718	-	-	-	
49								
50		<b>45,806,665</b>	<b>11,284,912</b>	<b>17,825,826</b>	<b>3,167,942</b>	<b>13,527,985</b>		
51								
52								
53								

\* Includes loans authorized under Section 20 of this ordinance

\*\* Projects include bonds supported by WPRF in columns D (cost of projects financed by this ordinance) and E-1 (bonds issued) as follows: Q437300 - \$21,000 and Q514500 - \$240,000.

**GENERAL OBLIGATION BONDS: SELF-LIQUIDATING BONDS**

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
A	B	C	D	E				F
<b>WASTE WATER</b>								
1	S647500	21,604,800	3,085,906	14,893,894	3,625,000	-	-	30
2	S741300	640,348	191,640	448,708	-	-	-	10
3	S769700	60,572,000	25,689,081	22,572,919	3,950,000	8,360,000	-	30
4	S776700	3,650,000	-	-	3,650,000	-	-	5
5	S777200	22,256,000	2,072,179	20,183,821	-	-	-	30
6	S783700	9,260,000	14,076	8,795,924	450,000	-	-	30
7	S791800	33,528,127	21,456,361	493,217	11,578,549	-	-	20
8	S792700	846,929	-	-	846,929	-	-	5
9	S792900	12,905,000	171,255	12,733,745	-	-	-	30
10	S797800	104,000	55,445	48,555	-	-	-	30
11	S797900	12,810,000	4,200,899	8,609,101	-	-	-	30
12	S798100	6,225,000	4,091,700	2,133,300	-	-	-	20
13	S799000	9,086,000	998,160	8,087,840	-	-	-	30
14	S799200	8,740,393	4,625,202	1,242,798	2,872,393	-	-	30
15	S800100	3,138,000	6,031	3,131,969	-	-	-	30
16	S800600	46,433,000	43,299,841	3,133,159	-	-	-	30
17	S800700	984,500	466,276	518,224	-	-	-	30
18	S802200	140,863,000	13,574,001	38,688,999	-	-	88,600,000	30
19	S802300	5,363,681	4,783,777	-	579,904	-	-	30
20	S802500	6,198,000	3,217,108	2,980,892	-	-	-	30
21	S802700	202,000	1,781	200,219	-	-	-	30
22	S802800	2,000,000	-	-	2,000,000	-	-	5
23	S802900	21,124,945	1,457,334	4,967,611	-	-	14,700,000	30
24	S803000	9,536,000	290,178	5,772,822	-	-	3,473,000	30
25	S803100	25,775,000	2,126,190	15,797,810	-	-	7,851,000	30
26	S803700	19,159,950	8,854,671	4,255,329	-	-	6,049,950	30
27	S803800	3,592,000	244,490	2,699,510	-	-	648,000	30
28	S804000	3,718,000	714	3,717,286	-	-	-	30
29	S804100	13,300,000	289,858	9,297,142	-	-	3,713,000	30
30	S804200	1,180,500	2,778	1,177,722	-	-	-	30

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E				
				E-1	E-2	E-3	E-4	
			BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
	<b>WASTE WATER</b>							
31	Jennifer Road PS Upg	10,140,000	2,588,430	7,551,570	-	-	-	30
32	Balto City Sewer Agrmnt	5,735,000	480,003	49,997	5,205,000	-	-	5
33	Pasadena ES Sewer	1,682,000	370	1,149,630	532,000	-	-	30
34	WW System Security	2,160,000	-	-	2,160,000	-	-	10
35	Mill Creek SPS Upg	11,377,000	49,537	11,327,463	-	-	-	30
36	Parole SPS Upgrade	4,737,000	106,608	4,630,392	-	-	-	30
37	Riviera Beach SPS Mods	3,638,000	2,042,582	1,595,418	-	-	-	30
38	Cinder Cove SPS Mods	10,564,000	9,451,792	1,112,208	-	-	-	30
39	Marley SPS Upgrade	4,329,000	272,548	4,056,452	-	-	-	30
40	Odenton Town Cntr Sewr	13,857,000	2,098,705	11,758,295	-	-	-	30
41	Chesapeake Bch WWTP	2,166,000	504,500	1,661,500	-	-	-	30
42	Cox Creek WRF Non-ENR	25,638,000	16,049,032	9,588,968	-	-	-	30
43	SPS Fac Gen Replace	25,434,000	20,721,512	3,105,488	1,607,000	-	-	30
44	Big Cypress SPS Retro	2,891,000	345,092	2,545,908	-	-	-	30
45	Patuxent WRF Exp	63,704,000	60,253,008	3,450,992	-	-	-	30
46	Maryland City WRF Exp	47,752,600	23,057,299	21,011,301	3,684,000	-	-	30
47	Cinder Cove FM Rehab	12,499,000	12,128,648	370,352	-	-	-	30
48	Parkway Ind Park Sewer Rehab	438,000	266,600	171,400	-	-	-	10
49	Rolling Knolls ES Sewer Ext	4,372,700	1,844,255	6,445	2,522,000	-	-	30
50	Broadwater WRF Headworks	4,611,000	4,422,957	188,043	-	-	-	30
51	Tanglewood Two Sewer	572,000	572,000	-	-	-	-	30
52	Annapolis WRF Upgrade	7,811,000	7,808,481	2,519	-	-	-	30
53	Sewer Main Rep/Recon	52,434,537	11,187,043	13,821,177	27,426,317	-	-	30
54	WW Service Connections	1,216,948	410,324	490,664	315,960	-	-	30
55	Agreements W/Developers	3,165,376	-	-	3,165,376	-	-	30
56	WW Project Planning	3,921,331	-	-	3,921,331	-	-	5
57	State Hwy Reloc-Sewer	2,420,063	-	82,580	-	-	-	30
58	Routine Sewer Extensions	1,447,237	1,252,413	194,824	-	-	-	30
60	Bond Funds Not Yet Applied	-	(23,161,164)	23,161,164	-	-	-	
62	<b>Total Wastewater</b>	<b>835,510,965</b>	<b>300,019,507</b>	<b>319,667,266</b>	<b>82,429,242</b>	<b>133,394,950</b>		

A	B	C	D	E				F
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	AVERAGE USEFUL LIFE
	WASTE WATER							
63	Notes Outstanding							

**GENERAL OBLIGATION BONDS: SELF-LIQUIDATING BONDS**

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
	<b>WATER</b>							
1	W741400 Chg Against Wtr Cisd Projects	663,390	223,844	288,496		151,050	-	10
2	W744400 Exist Well Redev/Repl	9,497,576	4,726,770	-		4,770,806	-	30
3	W753400 Demo Abandoned Facilities	515,723	-	-		515,723	-	5
4	W777600 Gibson Island WTP Upgr	3,913,000	129,754	3,783,246		-	-	30
5	W778400 TM Odenton to GB High P Zone	21,936,000	573,811	21,362,189		-	-	30
6	W778600 Crofton Meadows II WTP Upgr	41,197,000	16,528,858	24,668,142		-	-	30
7	W778800 Water Strategic Plan	1,710,000	-	-		1,710,000	-	5
8	W783000 Cape St Claire Rd TM	1,109,000	375,315	733,685		-	-	30
9	W787800 Fire Hydrant Rehab	3,276,674	50,323	89,677		3,136,674	-	20
10	W793200 TM Meade to Jessup	8,983,000	1,289,440	7,693,560		-	-	30
11	W793400 Disney Road Booster Station	4,831,000	219,248	4,611,752		-	-	30
12	W797600 Independent Well Upgrd	2,171,058	1,729,935	11,123		430,000	-	30
13	W799400 Severdale WTP Upgrade PH III	6,645,000	3,847,221	2,797,779		-	-	30
14	W799600 Elevated Water Storage	54,602,827	31,131,652	22,071,175		1,400,000	-	20
15	W800200 Water System Security	5,547,190	4,780,242	766,948		-	-	10
16	W800300 Balto City Water Main Rpr	11,770,000	5,277,526	6,492,474		-	-	30
17	W801000 350 Zone Improvements	4,717,000	15,984	4,701,016		-	-	30
18	W801200 12" St Marg/Old Mill Bttm	3,836,000	3,559,340	276,660		-	-	30
19	W801300 16" Reidel to Rte 3	3,366,100	2,987,044	236,056		143,000	-	30
20	W801400 Crofton Meadows II Exp Ph 2	5,268,000	5,262,603	5,397		-	-	30
21	W801600 TM-MD Rte 32 @ Meade	8,549,800	8,038,685	511,115		-	-	30
22	W801700 Glen Burnie High Zone	5,647,000	5,125,950	521,050		-	-	30
23	W801800 Arnold WTP Exp	35,639,000	4,641,200	30,997,800		-	-	30
24	W803300 WTR Infrastr Up/Retro	4,343,873	1,782,030	135,433		2,426,410	-	30
25	W803400 Water Proj Mgmt	2,000,000	-	-		2,000,000	-	5
26	W803500 Hospital Drive WTR Ext	1,176,000	1,125,205	50,795		-	-	30
27	W803600 East/West TM - North	19,235,000	19,099,904	135,096		-	-	30
28	W803700 Sylvan Shores Water	4,464,000	434,359	3,124,641		-	905,000	30
29	W804000 Broad Creek WTP Exp	27,344,000	16,801,592	10,542,408		-	-	30



PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	<b>WATER</b>							
30	W804200	892,000	548,887	343,113	-	-	-	30
31	W804300	1,176,000	1,161,970	14,030	-	-	-	30
32	W804500	7,054,000	5,403,386	1,650,614	-	-	-	30
33	W804600	106,000	106,000	-	-	-	-	5
34	W804700	139,000	5,765	133,235	-	-	-	30
35	W804900	240,000	100,233	139,767	-	-	-	30
36	W805000	9,083,000	7,704,963	35,797	264,000	-	1,078,240	10
37	W805400	770,000	770,000	-	-	-	-	30
38	W805500	6,129,000	6,129,000	-	-	-	-	30
39	W805600	305,000	305,000	-	-	-	-	30
40	X733700	27,193,199	10,287,207	3,966,976	12,939,016	-	-	30
41	X741200	1,464,693	921,219	318,474	225,000	-	-	30
42	X764300	1,514,423	600,541	3,882	910,000	-	-	5
43	X787000	23,420,467	11,264,633	-	12,155,834	-	-	10
44	Y514200	1,464,242	898,010	566,232	-	-	-	30
45								
46	W999900	-	(20,374,411)	20,374,411	-	-	-	
47								
49	Total Water	384,905,235	165,590,238	174,154,244	43,177,513	-	1,983,240	
50	Notes Outstanding		-	-	-	-	-	

**LIST OF OUTSTANDING BONDS  
 AUTHORIZED TO BE REFUNDED**

	<u>Dated Date</u>	<u>Outstanding Principal Amounts as of June 30, 2016</u>
<b>Water and Wastewater</b>		
Maryland Water Quality Bond	03/28/01	1,731,667
Maryland Water Quality Bond	06/27/03	8,210,090
W & S Series 07	03/29/07	1,470,000
Maryland Water Quality Bond	04/03/07	2,798,642
W & S Series 08	04/01/08	3,435,000
Maryland Water Quality Bond	06/17/08	766,719
W & S Series 09	04/01/09	22,375,000
W & S Series 09 Refunding	07/22/09	11,215,000
Maryland Water Quality Bond	12/10/09	1,159,209
W & S Series 10	04/08/10	5,560,000
W & S Series BABs 10	04/08/10	27,700,000
W & S Series 11	04/22/11	39,650,000
Maryland Water Quality Bond	05/11/11	12,827,764
W & S Series 11 Refunding	08/18/11	6,645,000
Maryland Water Quality Bond	05/31/12	9,993,134
Series 2012	06/05/12	23,405,000
Series 2012 Refunding	06/05/12	15,100,000
Maryland Water Quality Bond Syln	12/06/12	2,694,970
Maryland Water Quality Bond Syln	12/06/12	1,538,704
Maryland Water Quality Bond	11/01/13	10,940,225
Series 2013	06/20/13	34,285,000
Series 2014	04/03/14	73,920,000
Series 2015	04/08/15	75,010,000
Series 2015 Refunding	04/08/15	34,205,000
Series 2016	04/13/16	43,585,000
Series 2016 Refunding	04/13/16	75,300,000
<b>Total Water and Wastewater</b>		<b>545,521,124</b>
<b>Consolidated General Improvements</b>		
Series 07	03/29/07	5,474,476
Series 08	04/01/08	8,830,000
Series 09	04/01/09	65,523,296
Series 09 Refunding	07/22/09	7,575,000
Series 10	04/08/10	29,379,934
Series BABs 10	04/08/10	72,888,560
Series 11	04/22/11	87,599,237
Series 11 Refunding	08/11/11	25,060,000
Series 12	06/05/12	75,071,170
Series 12 Refunding	06/05/12	32,953,125
Series 13	06/20/13	95,120,000
Series 14	04/03/14	100,921,956
Series 15	04/08/15	154,841,000
Series 15 Refunding	04/08/15	56,932,536
Series 15 Golf Course Refunding	04/08/15	14,830,000
Series 16	04/13/16	80,027,783
Series 16 Refunding	04/13/16	69,384,271
<b>Total Consolidated General Improvements</b>		<b>982,412,344</b>
<b>Solid Waste</b>		
Series 96	03/01/96	600,000
Series 98	05/01/98	700,000
Series 07 *	03/29/07	280,524
Series 09 *	04/01/09	1,366,704
Series 10 *	04/08/10	945,066
Series BABs 10 *	04/08/10	3,161,440
Series 11 *	04/22/11	6,650,763
Series 12 *	06/14/12	1,788,830
Series 12 Refunding *	06/14/12	846,875
Series 14 *	04/03/14	4,157,898
Series 15 *	04/08/15	9,594,000
Series 15 Refunding *	04/08/15	2,627,464
Series 16 Refunding *	04/13/16	200,729
<b>Total Solid Waste</b>		<b>32,920,293</b>
<b>WPRF</b>		
Series 14 *	04/03/14	6,590,146
Series 15 *	04/08/15	26,865,000
Series 16 *	04/13/16	13,232,217
<b>Total WPRF</b>		<b>46,687,363</b>
<b>Grand total</b>		<b>\$ 1,607,541,124</b>

\* These Solid Waste bonds and WPRF bonds were issued in combination with Consolidated General Improvement Bonds Series.

**Outstanding debt at 6/30/16**

Water & Wastewater	545,521,124
Consolidated General Improvements	982,412,344
Solid Waste	32,920,293
WPRF	46,687,363
	<u>1,607,541,124</u>

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[FORM OF BOND]

[BOND FACE]  
 UNITED STATES OF AMERICA  
 STATE OF MARYLAND

No. R- \_\_\_\_\_ \$ \_\_\_\_\_

ANNE ARUNDEL COUNTY, MARYLAND  
 GENERAL OBLIGATION BOND  
 \_\_\_\_\_ SERIES, \_\_\_\_

Maturity Date	Interest Rate	Dated Date	CUSIP
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Registered Holder:

Principal Amount \_\_\_\_\_ Dollars

Anne Arundel County, Maryland, a body politic and corporate of the State of Maryland (the "County"), hereby acknowledges itself indebted for value received, and promises to pay to the Registered Holder shown above or his registered assigns or legal representatives, on the date specified above (unless this bond shall be redeemable, shall have been called for prior redemption and payment of the redemption price made or provided for), upon presentation and surrender of this bond at the principal corporate trust office of \_\_\_\_\_, \_\_\_\_\_, (the "Bond Registrar"), the Principal Amount shown above in any coin or currency which, at the time of payment, is legal tender for the payment of public and private debts and to pay to the registered owner hereof by check or draft, mailed to such registered owner at his address as it appears on the bond registration books kept by the Bond Registrar, interest on such principal sum at the rate per annum shown above until payment of such principal amount upon maturity or until the prior redemption hereof, such interest being payable on \_\_\_\_\_ and \_\_\_\_\_ in each year, in like coin or currency, accounting from the most recent date to which interest has been paid or, if no interest has been paid, from the Dated Date shown above.

All interest due on this bond shall be payable to the registered owner in whose name this bond is registered on such bond registration books as of the close of business on the Regular Record Date for such interest payment, which shall be the \_\_\_\_\_. Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Regular Record Date, and may be paid to the person in whose name this bond is registered as of the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Bond Registrar, notice whereof being given by letter mailed first class, postage prepaid, to the holders of bonds not less than 30 days prior to such Special Record Date, at the addresses of such holders appearing on the registration books kept by the Bond Registrar, or may be paid at any time in any other lawful manner not inconsistent with the requirements of any securities exchange on which the bonds of this series may be listed and upon such notice as may be required by such exchange.

ADDITIONAL PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF AND SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HEREIN.

1  
2 The full faith and credit and taxing power of Anne Arundel County, Maryland, are  
3 hereby pledged to the payment of this bond and the interest payable hereon, subject to the  
4 limitation on the taxing power set forth in Section 710(d) of the Charter.  
5

6 [The principal of and interest on this bond are payable from annual appropriations of  
7 the proceeds of ad valorem taxes which the County is empowered to levy on real estate, tangible  
8 personal property and certain intangible personal property within its territorial limits subject to  
9 County taxation, subject to the limitation on the taxing power set forth in Section 710(d) of the  
10 Charter.]  
11

12 [The principal of and interest on this bond are payable primarily from the net  
13 revenues and receipts from certain projects, or the utilities of which they form a part, for the use  
14 and benefit of which the County has covenanted to fix and collect rates, charges or assessments  
15 sufficient to operate and maintain such projects and to pay such principal and interest, when due.  
16 Such projects are certain of those [here insert general description of projects, such as water and  
17 sewer, etc.] facilities set forth in the [Ordinance] [ordinances of the County pursuant to which the  
18 bonds being refunded by this series of bonds were issued].  
19

20 [In the event, in any fiscal year, such net revenues and receipts shall be insufficient to  
21 pay the principal of and interest on this bond falling due in such year, the County will make up  
22 such deficiency by the appropriation from its general revenues of an amount sufficient for the  
23 purpose, and will fund such appropriation by the levy of ad valorem taxes, which it is  
24 empowered to levy on real estate, tangible personal property and certain intangible personal  
25 property within its territorial limits subject to County taxation, subject to the limitation on the  
26 taxing power set forth in Section 710(d) of the Charter.]  
27

28 It is hereby certified and recited that each and every act, condition and thing required  
29 to exist, to be done, to have happened, and to be performed precedent to and in the issuance of  
30 this bond, does exist, has been done, has happened and has been performed in full and strict  
31 compliance with the Constitution and laws of the State of Maryland and the Charter and  
32 Ordinance [of the County referred to above] [(defined herein)], and that the issue of bonds, of  
33 which this bond is one, together with all other indebtedness of the County, is within every debt  
34 and other limit prescribed by the Constitution and laws of the State of Maryland and such  
35 Charter.  
36

37 This bond shall not become obligatory for any purpose or be entitled to any benefit  
38 under the above-mentioned laws, Charter or Ordinance until the Certificate of Authentication  
39 hereon shall have been signed by the Chief Administrative Officer of the County in office as of  
40 the date hereof or his authorized deputy and until this bond shall have been authenticated by an  
41 authorized officer of the Bond Registrar.  
42

43 IN WITNESS WHEREOF, Anne Arundel County, Maryland, has caused this bond to  
44 be signed in its name by the [manual] [facsimile] signature of its County Executive and by its  
45 corporate seal [imprinted] [impressed] hereon [in facsimile], attested by the [[manual] [facsimile]  
46 signature of the County Executive, the secretary to the County Executive, the Administrative  
47 Officer to the County Council or such other officer as may be specified by ordinance of the  
48 County Council]; it has caused this bond to be authenticated by the [manual] [facsimile]  
49 signature of its Chief Administrative Officer or his authorized deputy, all as of the \_\_\_\_ day of  
50 , 20\_\_.  
51

1 (SEAL)

ANNE ARUNDEL COUNTY,  
 MARYLAND

By: \_\_\_\_\_  
 County Executive

7 ATTEST:

9 \_\_\_\_\_  
 10 [Authorized Officer]

12 This bond is one of the registered bonds of the \_\_\_\_\_ Series, \_\_, of  
 13 Anne Arundel County, Maryland.

16 [NAME OF BOND REGISTRAR]

19 By: \_\_\_\_\_  
 20 Authorized Officer

Chief Administrative Officer

22 Date of Authentication: \_\_\_\_\_.

24 [REVERSE SIDE OF BOND]

26 This bond is one of a duly authorized issue of general obligation bonds of the County,  
 27 designated "\_\_\_\_\_ Series, \_\_," all dated \_\_\_\_\_, 20\_\_, all issued in fully  
 28 registered form in the denomination of \$5,000 each or any integral multiple thereof, and all of  
 29 like tenor and effect, except as to numbers, interest rates, denominations, maturities and option of  
 30 redemption. Such bonds are issued pursuant to the authority of [Section 19-207 of the Local  
 31 Government Article of the Annotated Code of Maryland (2013 Replacement Volume and 2015  
 32 Supplement),] Section 10-203 of the Local Government Article of the Annotated Code of  
 33 Maryland (2013 Replacement Volume and 2015 Supplement), and The Anne Arundel County  
 34 Charter, and in accordance with Bill No. \_\_-16, passed by the County Council on \_\_\_\_\_, 2016,  
 35 approved by the County Executive on \_\_\_\_\_, 2016, and effective \_\_\_\_\_, 2016, as  
 36 amended (the "Ordinance").

38 The bonds of such issue mature and are payable on \_\_\_\_\_ in each of the years  
 39 to \_\_, inclusive, in the following amounts, and bear interest at the following rates per annum:

41 Year of	Principal	Interest	Year of	Principal	Interest
42 Maturity	Amount	Rate	Maturity	Amount	Rate
44 _____	\$ _____	_____%	_____	\$ _____	_____%
45 _____	\$ _____	_____%	_____	\$ _____	_____%
46 _____	\$ _____	_____%	_____	\$ _____	_____%
47 _____	\$ _____	_____%	_____	\$ _____	_____%

49 Insert Following Redemption Provisions, If Applicable

50

1 [The bonds of this issue maturing \_\_\_\_\_, \_\_, and thereafter are subject to redemption  
 2 prior to their respective maturities, at the option of the County, either as a whole or in part at any  
 3 time in any order of their maturities, on or after \_\_\_\_\_, \_\_, at the following redemption prices  
 4 expressed as percentages of the principal amount of bonds to be redeemed plus accrued interest  
 5 thereon to the date fixed for redemption:  
 6

7 8 9	Period During Which Redeemed (both dates inclusive)	Redemption Price
10	_____, __, to _____, __	_____ %
11	_____, __, to _____, __.	_____
12	On or after _____, __	_____

13  
 14 If less than all of the bonds of any one maturity of this issue shall be called for  
 15 redemption, the particular bonds or portions of bonds to be redeemed shall be selected by lot by  
 16 the Bond Registrar. When less than all of a bond in a denomination in excess of \$5,000 shall be  
 17 so redeemed, then, upon the surrender of such bond, there shall be issued to the registered owner  
 18 thereof, without charges, for the unredeemed balance of the principal amount of such bond, at the  
 19 option of such owner, bonds in any of the authorized denominations, the aggregate face amount  
 20 of such bonds not to exceed the unredeemed balance of the bond so surrendered, and to bear the  
 21 same interest rate and to mature on the same date as such unredeemed balance.]  
 22

23 So long as the bonds are registered in book-entry only form, if less than all of the Bonds  
 24 of a series shall be called for redemption, the principal amount of bonds so called for redemption  
 25 shall be an integral multiple of \$5,000 and the particular Bonds or portions of Bonds to be  
 26 redeemed shall be selected by lot by the Bond Registrar, except that so long as DTC or its  
 27 nominee is the sole registered owner of the Bonds, the particular bond or portion thereof to be  
 28 redeemed shall be selected by lot by DTC, in accordance with its normal and customary  
 29 procedures (so long as the bonds are in book-entry form). When less than all of a bond in a  
 30 denomination in excess of \$5,000 shall be so redeemed, then, upon the surrender thereof there  
 31 shall be issued to the registered owner thereof, without charge, for the unredeemed balance of the  
 32 principal amount of such bond, at the option of such owner, bonds in any of the authorized  
 33 denomination the aggregate face amount of such Bonds not to exceed the unredeemed balance of  
 34 the bond so surrendered, and to bear the same interest rate and to mature on the same date as said  
 35 unredeemed balance.  
 36

37 If the bonds are not registered in book-entry form, any redemption of less than all of a  
 38 maturity of any Tax-Exempt Bond shall be selected as set forth in the preceding paragraph and  
 39 any redemption of less than all of a maturity of any Bond shall be allocated among the registered  
 40 owners of such bonds as nearly as practicable in proportion to the principal amounts of such  
 41 bonds owned by each registered owner, subject to the authorized denominations applicable to  
 42 such bonds. This will be calculated based on the following formula:  
 43

$$\frac{(\text{principal to be redeemed}) \times (\text{principal amount owned by owner})}{(\text{principal amount outstanding})}$$

44  
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 47 [If, in accordance with the foregoing option, the County elects to redeem all  
 48 outstanding bonds, or less than all, it will give a redemption notice by letter mailed first class,

1 postage prepaid, to the holders of such bonds at least 20 days prior to the redemption date, at the  
2 addresses of such holders appearing on the registration books kept by the Bond Registrar;  
3 provided, however, that the failure to mail such notice or any defect in the notice so mailed, or in  
4 the mailing thereof shall not affect the validity of the redemption proceedings relating to any  
5 other bonds. Such notice shall state whether such bonds are redeemed in whole or in part and, if  
6 in part, the maturities and numbers of the bonds called, shall state that the interest on the bonds  
7 so called shall cease on the date fixed for redemption, shall state the redemption date and the  
8 redemption price, and shall require that the bonds redeemed be then presented for redemption  
9 and payment at the principal corporate trust office of the Bond Registrar. From and after the date  
10 fixed for redemption, if notice has been given as herein provided, and the funds sufficient for  
11 payment of the redemption price and accrued interest shall be available therefor on such date, the  
12 bonds so designated for redemption shall cease to bear interest. Upon presentation and surrender  
13 in compliance with such notice, the bonds so called for redemption shall be paid by the Bond  
14 Registrar at the redemption price. If not so paid on presentation thereof, such bonds so called  
15 shall continue to bear interest at the rates expressed therein until paid.]

16  
17 [INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING  
18 AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND  
19 INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

20  
21  
22 [END OF REDEMPTION PROVISIONS]

23  
24 The County has appointed \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, as Bond Registrar to open books  
25 for the registration and for the transfer of bonds. This bond will be transferable only upon such  
26 registration books kept at the principal corporate trust office of the Bond Registrar, by the  
27 registered owner hereof in person, or by his attorney duly authorized in writing, upon surrender  
28 hereof together with a written instrument of transfer in the form attached hereto and satisfactory  
29 to the Bond Registrar and duly executed by the registered owner or his duly authorized attorney.

30  
31 This bond may be transferred or exchanged at the principal corporate trust office of  
32 the Bond Registrar. Upon any such transfer or exchange, the County shall issue a new registered  
33 bond or bonds without coupons of any of the authorized denominations in an aggregate principal  
34 amount equal to the principal amount of the bond exchanged or transferred, and maturing on the  
35 same date and bearing interest at the same rate. In each case, the Bond Registrar may require  
36 payment by the holder of this bond requesting exchange or transfer hereof of any tax, fee, or  
37 other governmental charge, shipping fees, and insurance that may be required to be paid with  
38 respect to such exchange or transfer, but otherwise no charge shall be made to the holder hereof  
39 for such exchange or transfer. The Bond Registrar shall not be required to transfer or exchange  
40 this bond after the mailing of notice calling this bond or portion hereof for redemption as  
41 hereinabove described; provided, however, that the foregoing limitation shall not apply to that  
42 portion of a bond in excess of \$5,000 which is not being called for redemption.

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[FORM OF ASSIGNMENT]

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR  
OTHER IDENTIFYING NUMBER OF ASSIGNEE

\_\_\_\_\_  
\_\_\_\_\_

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS,  
INCLUDING ZIP CODE, OF ASSIGNEE)

\_\_\_\_\_  
the within bond and all rights thereunder and does hereby constitute and appoint  
\_\_\_\_\_ attorney to transfer the within bond on the books kept for the  
registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_.

Signature Guaranteed:

\_\_\_\_\_  
Notice: Signature(s) must be  
guaranteed by a member firm of the  
New York Stock Exchange or a  
commercial bank or trust company.

\_\_\_\_\_  
Notice: The signature to this  
assignment must correspond  
with the name as it appears  
upon the face of the within  
bond in every particular,  
without alteration or  
enlargement or any change  
whatsoever.

[END OF FORM OF BOND]



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[FORM OF NOTICE OF SALE]  
 ANNE ARUNDEL COUNTY, MARYLAND

NOTICE OF SALE OF  
 \$  
 GENERAL OBLIGATION BONDS

Consisting of  
 , \_\_\_\_\_ SERIES, 20  
 , \_\_\_\_\_ SERIES, 20  
 DATED \_\_\_\_\_, 20

ELECTRONIC BIDS, [via BiDCOMP/PARITY Competitive Bidding System (BiDCOMP/Parity)] only will be received until \_\_\_\_\_ [A.M./P.M.], LOCAL BALTIMORE, MARYLAND, TIME ON \_\_\_\_\_, \_\_\_\_\_, 20\_, by the County Executive of Anne Arundel County, Maryland [or the Chief Administrative Officer] [or such other officer] of Anne Arundel County, Maryland, if authorized by the County Executive to receive such bids], in \_\_\_\_\_, Maryland, for the purchase of the above-described general obligation bonds of the County, aggregating \_\_\_\_\_, all dated \_\_\_\_\_, 20\_, and maturing, subject to prior redemption, on \_\_\_\_\_, in the following years and in the following aggregate amounts:

<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>	<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>	<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$

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The Bonds will be fully registered in form in the denomination of \$5,000 each or any integral multiple thereof and shall bear interest payable semi-annually on the \_\_\_ days of \_\_\_ and \_\_\_ commencing \_\_\_\_\_ 20\_, until maturity or redemption. Principal of the Bonds will be paid to the registered owner at the principal corporate trust office of \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the "Bond Registrar"), upon presentment and surrender of the Bonds. Interest will be paid to the persons in whose names Bonds are registered on the registration books maintained by the Bond Registrar as of the close of business on the Regular Record Date, which is \_\_\_\_\_, by check mailed to each such person's address as it appears on such bond registration books.

[The bonds of each Series, respectively, maturing on \_\_\_\_\_, 20\_\_, and thereafter are subject to redemption prior to their respective maturities, at the option of the County, as a whole or in part at any time in any order of their maturities, on or after \_\_\_\_\_, 20\_\_, at the following redemption prices expressed as percentages of the principal amount of bonds to be redeemed plus accrued interest thereon to the date fixed for redemption:

Period During Which Redeemed (both dates inclusive)	Redemption Price
_____, ___, to _____, ___	_____ %
_____, ___, to _____, ___	_____ %
On or after _____, ___	_____ %

[INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

Bidders shall state in their proposals the rate or rates of interest to be paid on all the bonds, on which rate or rates their proposals are based and submitted. The rates so named must be in multiples of 1/8 or 1/20 of 1% [ , shall not exceed \_\_\_\_\_% per annum,] and the highest rate named may not exceed the lowest by more than \_\_\_\_\_%. Bidders may specify more than one rate of interest to be borne by the bonds but may not specify more than one rate for the bonds of any single maturity of all Series[, nor may the rate named for the bonds of any one maturity be less than the rate named for the bonds of any earlier maturity]. As promptly as reasonably practicable after the bids are opened, the County will notify the bidder to whom the bonds will be awarded, if and when such award is made, and such bidder, upon such notice, shall advise the County of the initial reoffering prices to the public of each maturity of the bonds (the "Initial Reoffering Prices"). The bonds will be awarded to the bidder naming the lowest interest cost for all the bonds in any legally acceptable proposal and offering to pay not less than [\_\_ % of] par and accrued interest. The lowest interest cost will be determined with respect to each proposal by [here insert the formula for determining the best bid]. Where the proposals of two or more bidders result in the same lowest interest cost, the bonds may be apportioned between such bidders, but if this shall not be acceptable to the County, the County Executive [ , or the Chief Administrative Officer [or such other officer] if authorized by the County Executive to receive bids,] shall have the right to award all of such bonds to one bidder. THE RIGHT IS RESERVED TO THE COUNTY EXECUTIVE [ , OR THE CHIEF ADMINISTRATIVE OFFICER [or such other officer] IF AUTHORIZED BY THE COUNTY EXECUTIVE TO RECEIVE BIDS,] TO REJECT ANY OR ALL PROPOSALS. The judgment of the County Executive [ , or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids,] shall be final and binding upon all bidders with respect to the form and adequacy of any proposal received and as to its conformity to the terms of this Notice of Sale. THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES AND SHALL PROVIDE THE RELATED CERTIFICATION DESCRIBED BELOW.

Each proposal must be submitted [electronically via BidCOMP/Parity Competitive Bidding System] [on the form accompanying the Preliminary Official Statement and must be enclosed in a sealed envelope addressed to the County Executive [ , or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids], Anne Arundel County, Maryland, Arundel Center Building, Annapolis, Maryland]. A certified check,

1 bank cashier's, treasurer's or official check drawn upon or certified by a responsible banking  
2 institution and made payable to the order of Anne Arundel County, Maryland [, or a Financial  
3 Surety Bond,] in the amount of [INSERT AMOUNT OF GOOD FAITH DEPOSIT], must be  
4 deposited with each proposal as security for compliance with such proposal. [TERMS OF ANY  
5 FINANCIAL SURETY BOND ARRANGEMENT]. No interest will be allowed on any such  
6 deposit. IN THE EVENT THAT THE SUCCESSFUL BIDDER SHALL FAIL TO COMPLY  
7 WITH THE TERMS OF THE BID, THE GOOD FAITH DEPOSIT WILL BE RETAINED AS  
8 AND FOR FULL LIQUIDATED DAMAGES. Checks of unsuccessful bidders will be returned  
9 promptly after the bonds are awarded.

10  
11 The bonds are authorized by Section 10-203 of the Local Government Article of the  
12 Annotated Code of Maryland (2013 Replacement Volume and 2015 Supplement), the Charter of  
13 Anne Arundel County, Maryland, and Bill No. \_-16, passed by the County Council of Anne  
14 Arundel County, Maryland, on \_\_\_\_\_, 2016, approved by the County Executive on \_\_\_\_\_, 2016,  
15 and effective \_\_\_\_\_, 2016, as amended.

16  
17 The proceeds of the several Series of bonds for which proposals are solicited herein  
18 will be expended on the following public purposes:

19  
20 The full faith and credit and taxing power of Anne Arundel County, Maryland, are  
21 pledged to the payment of the above-described bonds and of the interest to accrue thereon. Such  
22 taxing power is subject, however, to the limitation set forth on Section 710(d) of the County  
23 Charter which provides, in part, that "[f]rom and after July 1, 1993, revenues derived from taxes  
24 on properties existing on County property tax rolls at the commencement of the County fiscal  
25 year shall not increase, compared with the previous year, more than the Consumer Price Index  
26 percentage of change, or 4.5 percent, whichever is the lesser."

27  
28 [The principal of and interest on the above-described Series of bonds are payable  
29 from annual appropriations of the proceeds of ad valorem taxes which the County is empowered  
30 to levy on real and personal property and certain intangible personal property subject to  
31 assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of  
32 the County Charter.]

33  
34 [The principal of and interest on the above-described Series of bonds are payable  
35 primarily from the net revenues of the above-described projects or the utilities of which they are  
36 a part, for the use and benefit of which the County has covenanted to fix and collect rates,  
37 charges and assessments sufficient to pay costs of operation, maintenance and debt service. In  
38 the event of a deficiency in such net revenues, the County is obligated to make up the same by an  
39 appropriation of the proceeds of ad valorem taxes which it is empowered to levy on real and  
40 personal property and certain intangible personal property subject to assessment for unlimited  
41 County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

42  
43 [The sources of revenue for the payment of the principal of and interest on the  
44 above-described bonds are as follows. Bonds of the \_\_\_\_\_ Series, 20\_\_, \_\_\_\_\_  
45 Series, 20\_\_, and \_\_\_\_\_ Series, 20\_\_, are payable from annual appropriations of the  
46 proceeds of ad valorem taxes which the County is empowered to levy on real and personal  
47 property and certain intangible personal property subject to assessment for unlimited County  
48 taxation, subject to the limitations set forth in Section 710(d) of the County Charter. Bonds of  
49 the \_\_\_\_\_ Series, 20\_\_, \_\_\_\_\_ Series, 20\_\_, and \_\_\_\_\_ Series 20\_\_, are likewise  
50 payable from such appropriations in the event of any deficiency in the primary sources of  
51 payment. For bonds of the \_\_\_\_\_ Series, 20\_\_, \_\_\_\_\_ Series, 20\_\_, and \_\_\_\_\_

1 Series, 20\_\_, such primary sources of payment are the net revenues of the projects for which such  
2 bonds are to be issued, or the utilities of which they are a part, for the use and benefit of which  
3 the County has covenanted to fix and collect rates, charges and assessments sufficient to pay the  
4 costs of operation, maintenance and debt service.][ For bonds of the \_\_\_\_\_ Series, 20\_\_, ,  
5 such primary sources of payment pledged to the Watershed Protection and Restoration Special  
6 Revenue Fund established under Section 4-11-119 of Article 4, Finance, Taxation, and Budget of  
7 the Anne Arundel County Code.]  
8

9 The bonds of each Series described above will be issued and sold subject to approval  
10 as to legality by \_\_\_\_\_, of \_\_\_\_\_, \_\_\_\_\_ Bond Counsel, whose approving  
11 opinions will be delivered, upon request, to the purchaser or purchasers of the bonds, without  
12 charge; the text of the applicable opinion will also be printed on each bond. Such opinions shall  
13 be substantially in the forms included in Appendix \_\_ to the Preliminary Official Statement  
14 referred to below.  
15

16 When delivered, the bonds shall be duly executed and authenticated and registered in  
17 such names and in such denominations as the successful bidder shall have requested in writing  
18 not less than \_\_ business days prior to the closing; and the remaining aggregate principal amount  
19 of the bonds of each maturity of each Series for which no instructions have been received by  
20 such date will be issued as one bond of such maturity of such Series in the denomination of such  
21 remaining aggregate principal amount or as bonds in such denominations as shall be mutually  
22 agreed upon by the successful bidder and the County and registered in the name of the successful  
23 bidder.  
24

25 It is anticipated that CUSIP identification numbers will be printed on the bonds, but  
26 neither the failure to print such number on any bond nor any error with respect thereto shall  
27 constitute cause for a failure or refusal by the successful bidder to accept delivery of and pay for  
28 the bonds in accordance with the terms of this Notice of Sale.  
29

30 [As soon as practicable after the award of the bonds to the successful bidder on the  
31 day of sale, the County, by its County Executive and Chief Administrative Officer, will authorize  
32 an Official Statement, which is expected to be substantially in the form of the Preliminary  
33 Official Statement referred to below. If so requested by the purchaser or purchasers at or before  
34 the close of business on the date of the sale, the County will include in the Official Statement  
35 such pricing and other information with respect to the terms of the reoffering of the bonds by the  
36 successful bidder ("Reoffering Information"), if any, as may be specified and furnished in  
37 writing by such bidder. If no Reoffering Information is specified and furnished by the successful  
38 bidder, the Official Statement will include the interest rates on the bonds resulting from the bid  
39 of the successful bidder and the other statements with respect to reoffering contained in the  
40 Preliminary Official Statement. The successful bidder shall be responsible to the County and its  
41 officials for the Reoffering Information, and for all decisions made by such bidder with respect to  
42 the use or omission of the Reoffering Information in any reoffering of the bonds, including the  
43 presentation or exclusion of any Reoffering Information in any documents, including the Official  
44 Statement. The successful bidder will also be furnished, without cost, with up to \_\_\_\_ copies of  
45 the Official Statement (and any amendments or supplements thereto).]  
46

47 Delivery of such bonds, without expense, will be made by the County Executive [, or  
48 the Chief Administrative Officer] [or other such officer] if authorized by the County Executive,]  
49 to the purchaser or purchasers on \_\_\_\_, 20 \_\_, or as soon as practicable thereafter, at \_\_\_\_\_,  
50 and, thereupon, such purchaser or purchasers will be required to accept delivery of the bonds  
51 purchased and pay, in \_\_\_\_\_ funds, the balance of the purchase price due. Such bonds will

1 be accompanied by the customary closing documents, including a no-litigation certificate,  
2 effective as of the date of delivery, stating that there is no litigation pending affecting the validity  
3 if any of the bonds included in this issue. [It shall be a condition to the obligation of such  
4 purchaser or purchasers to accept delivery of and pay for the bonds that, simultaneously with or  
5 before delivery and payment for the bonds, such purchaser or purchasers shall be furnished a  
6 certificate or certificates of the County Executive, the Chief Administrative Officer and the  
7 Controller of the County to the effect that, to the best of their knowledge and belief, the Official  
8 Statement and any amendment or supplement thereto (except for the Reoffering Information, as  
9 to which no view will be expressed), as of the date of sale and as of the date of delivery of the  
10 bonds, does not contain any untrue statement of a material fact and does not omit to state a  
11 material fact necessary to make the statements therein, in light of the circumstances under which  
12 they were made, not misleading, and that between the date of sale and the date of delivery of the  
13 bonds there has been no material adverse change in the financial position or revenues of the  
14 County, except as reflected or contemplated in the Official Statement.]  
15

16 [SIMULTANEOUSLY WITH OR BEFORE DELIVERY OF THE BONDS, THE  
17 SUCCESSFUL BIDDER SHALL FURNISH TO THE COUNTY A CERTIFICATE  
18 ACCEPTABLE TO BOND COUNSEL TO THE EFFECT THAT (I) THE SUCCESSFUL  
19 BIDDER HAS MADE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE  
20 INITIAL REOFFERING PRICES, (II) AS OF THE DATE OF SALE OF BONDS, THE  
21 SUCCESSFUL BIDDER REASONABLY EXPECTED TO SELL A SUBSTANTIAL  
22 AMOUNT OF THE BONDS OF EACH SERIES TO THE PUBLIC (EXCLUDING BOND  
23 HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT THEIR RESPECTIVE INITIAL  
24 REOFFERING PRICES, AND (III) A SUBSTANTIAL AMOUNT OF THE BONDS WAS  
25 SOLD TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER  
26 INTERMEDIARIES) AT SUCH INITIAL REOFFERING PRICES OR SUCH OTHER FACTS  
27 REGARDING THE ACTUAL SALE OF THE BONDS AS BOND COUNSEL SHALL  
28 REQUEST, AS DESCRIBED BELOW. Bond counsel advises that (i) such certificate must be  
29 made on the best knowledge, information and belief of the successful bidder, (ii) the sale to the  
30 public of 10% or more in par amount of the bonds of each maturity at (or below) the Initial  
31 Reoffering Prices would be sufficient to certify as to the sale of a substantial amount of the  
32 bonds, and (iii) reliance on other facts as a basis for such certification would require evaluation  
33 by Bond Counsel to assure compliance with the statutory requirement to avoid the establishment  
34 of an artificial price for the bonds.]  
35

36 The County reserves the right to postpone the date established for the receipt of bids.  
37 In the event of a postponement, the new date and time of sale will be announced on Thompson  
38 Municipal Market Monitor ("TM3"). Any new date and time of sale will be announced at least  
39 24 hours prior to the time proposals are to be submitted. On any such alternative sale date,  
40 bidders may submit bids for the purchase of the Bonds in conformity with the provisions of this  
41 Official Notice of Sale, except for any changes to this Official Notice of Sale, the change of the  
42 date of sale and the changes described in the next sentence. If the date fixed for receipt of bids is  
43 postponed, the expected date of delivery of Bonds also may be postponed; if the sale is  
44 postponed to a later date, then the date of the Bonds, the dates of the semiannual interest  
45 payments and annual principal payments, and the optional redemption dates also may be  
46 changed. Such changes, if any, will be announced via TM3 at the time any alternative sale date  
47 is announced.  
48

49 The Preliminary Official Statement, together with this Notice of Sale and the required  
50 form of proposal, may be obtained from the office of the Chief Administrative Officer, Anne

1 Arundel County, Arundel Center, Annapolis, Maryland 21404 or from the County's financial  
2 advisor, \_\_\_\_\_.

3  
4 ANNE ARUNDEL COUNTY, MARYLAND

5  
6  
7 By: \_\_\_\_\_  
8 County Executive

9  
10 [END OF FORM OF NOTICE OF SALE]  
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Anne Arundel County, Maryland  
Master General Obligation Bond Anticipation Notes, Series A  
(Consolidated General Improvements Series)  
Master General Obligation Bond Anticipation Notes, Series B  
(Consolidated Water & Sewer Series)  
[issued pursuant to a Master Note Order dated as of December 18, 2014]

None

\$281,730,000  
ANNE ARUNDEL COUNTY, MARYLAND  
General Obligation Bonds  
\$93,260,000 Consolidated General Improvements Series, 2016  
\$43,585,000 Consolidated Water and Sewer Series, 2016  
\$69,585,000 Consolidated General Improvements Series, 2016 Refunding Series  
\$75,300,000 Consolidated Water and Sewer Series, 2016 Refunding Series