

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2013, Legislative Day No. 41

Bill No. 94-13

Introduced by Mr. Walker, Chairman  
(by request of the County Executive)

By the County Council, November 18, 2013

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Introduced and first read on November 18, 2013

Public Hearing set for December 16, 2013

Bill Expires February 21, 2014

By Order: Elizabeth E. Jones, Administrative Officer

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A BILL ENTITLED

1 AN ORDINANCE concerning: Sherwood Forest Special Community Benefit District –  
2 Approval of Loan

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4 FOR the purpose of obligating the County to levy the special tax known as the special  
5 community benefit assessment on the Sherwood Forest Special Community Benefit  
6 District in an amount sufficient to repay a loan from First Citizens Bank to The  
7 Sherwood Forest Club, Inc. for the remainder of the thirty-three (33) months of the term  
8 of the loan beginning in County Fiscal Year 2015.

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10 WHEREAS, Sherwood Forest Special Community Benefit District has been duly  
11 formed and created, pursuant to procedures set forth in Anne Arundel County Code,  
12 Article 4, Title 7; and

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14 WHEREAS, pursuant to 4-7-204(eee)(2) of the Anne Arundel County Code, the  
15 purposes of the Sherwood Forest Special Community Benefit District are “providing  
16 total administration, personnel, operation, maintenance, and repair or replacement of  
17 all community facilities and property, including recreational areas and all community  
18 buildings, but excluding roads and garbage collection; providing security, erosion  
19 control, and snow removal; purchasing, leasing, developing, or constructing real  
20 property; purchasing or leasing, operating, and maintaining vehicles, tools, and other  
21 equipment used in carrying out the purposes of the district; and payment of all legal,  
22 administrative, and organizational expenses of the district”; and

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24 WHEREAS, the Association is entering into a loan agreement with First Citizens  
25 Bank in the total amount of \$450,000 with a term of thirty-three (33) months for  
26 maintenance of community property (the “Loan”); and

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WHEREAS, to enable the Association to obtain the Loan from First Citizens Bank by providing a source of funds for repayment of the Loan, the County is undertaking the obligation set forth in this Ordinance; now, therefore,

SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,* That the County shall be obligated to levy the special tax known as the special community benefit assessment on the Sherwood Forest Special Community District in an amount sufficient to repay the Loan from First Citizens Bank to The Sherwood Forest Club, Inc. for the remainder of the thirty-three (33) months of the term of the Loan, beginning in the County's Fiscal Year 2015.

SECTION 2. *And be it further enacted,* That the County undertakes no obligation with regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor nor guarantor of the Loan, and does not commit the full faith and credit of the County to repayment of the Loan.

SECTION 3. *And be it further enacted,* That this Ordinance shall take effect 45 days from the date it becomes law.