

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, Legislative Day No. 21

Bill No. 96-21

Introduced by Ms. Lacey, Chair  
(by request of the County Executive)

By the County Council, November 1, 2021

Introduced and first read on November 1, 2021  
Public Hearing set for and held on December 6, 2021  
Public Hearing on AMENDED bill set for and held on December 20, 2021  
Bill Expires February 4, 2022

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Cedarhurst-on-the-Bay Shore Erosion Control District –  
2 Approval of Loan and Assignment Agreement

3  
4 FOR the purpose of obligating the County to levy the special tax known as the shore  
5 erosion control district assessment on the Cedarhurst-on-the-Bay Shore Erosion  
6 Control District in an amount sufficient to repay a loan from Shore United Bank,  
7 currently doing business as Severn Savings Bank, to the Cedarhurst Citizens  
8 Association, Inc., in each of up to six (6) fiscal years during the term of the loan.

9  
10 WHEREAS, the Cedarhurst-on-the-Bay Shore Erosion Control District has been  
11 duly formed and created, pursuant to procedures set forth in Maryland Code, Local  
12 Government § 21-204; and

13  
14 WHEREAS, the Cedarhurst Citizens Association, Inc. (the “Association”) is the  
15 civic or community association that meets the requirements of § 4-7-101(d) that  
16 administers the District; and

17  
18 WHEREAS, the Association is entering into a loan agreement with Shore United  
19 Bank, currently doing business as Severn Savings Bank, (the “Bank”) in the amount  
20 of \$346,000, with a term of six (6) years, to refinance a loan with Sandy Spring  
21 Bank for maintenance of an existing shore erosion, bulkhead, and dredging project  
22 (the “Loan”); and

EXPLANATION: Underlining indicates matter added to bill by amendment.  
~~Strikeover~~ indicates matter removed from bill by amendment.

1 WHEREAS, to enable the Association to obtain the Loan from ~~Severn Savings~~ the  
2 Bank by providing a source of funds for repayment of the Loan, the County is  
3 undertaking the obligation set forth in this Ordinance; now, therefore,  
4

5 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
6 That the County shall be obligated to levy the special tax known as the shore erosion control  
7 district assessment on the Cedarhurst-on-the-Bay Shore Erosion Control District in an  
8 amount sufficient to repay the Loan from ~~Severn Savings~~ the Bank to Cedarhurst Citizens  
9 Association, Inc., in each of up to six (6) fiscal years during the term of the Loan.  
10

11 SECTION 2. *And be it further enacted,* That the County undertakes no obligation with  
12 regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor  
13 nor guarantor of the Loan, and does not commit the full faith and credit of the County to  
14 repayment of the Loan.  
15

16 SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized  
17 to enter into such other and further agreements with the Association and ~~Severn Savings~~  
18 the Bank as are necessary to disburse directly to ~~Severn Savings~~ the Bank such amounts of  
19 the shore erosion control assessment levied on the Cedarhurst-on-the-Bay Shore Erosion  
20 Control District as are collected by the County and are necessary to repay the Loan  
21 consistent with this Ordinance.  
22

23 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days  
24 from the date it becomes law.

AMENDMENTS ADOPTED: December 6, 2021

READ AND PASSED this 20<sup>th</sup> day of December, 2021

By Order:



Laura Corby  
Administrative Officer

PRESENTED to the County Executive for his approval this 21<sup>st</sup> day of December, 2021



Laura Corby  
Administrative Officer

APPROVED AND ENACTED this 22<sup>nd</sup> day of December, 2021



Steuart Pittman  
County Executive

EFFECTIVE DATE: February 5, 2022