ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO: 53-16

DATE: June 16, 2016

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: WATERSHED PROTECTION AND RESTORATION PROGRAM – STORMWATER REMEDIATION FEE – WAIVER OF INTEREST

SUMMARY OF LEGISLATION

Purpose of this bill is to provide one-time waiver of interest on an overdue stormwater remediation fee for certain properties exempt from real property tax if they meet certain criteria.

FISCAL IMPACT

The HOA Stormwater fee and Private Road Stormwater fee are the two Stormwater fee categories most likely to be impacted by this Bill since they represent parcels that are otherwise tax exempt. However, not all of these tax exempt unpaid parcels will meet the additional criteria of an incorrect mailing address and no payment received for FY2014 - FY2016. The current total interest due on all unpaid HOA Stormwater fees is \$35,090 and the total interest due for unpaid Private Road Stormwater fees is \$2,906.

Office of Finance estimates that approximately 65% of the unpaid Stormwater fee parcels may meet the full criteria and potentially be eligible for an interest waiver based on the conditions set forth in this Bill.

Based on the above information, estimated fiscal impact is approximately \$24,700. However, we believe that enacting this Bill will greatly help to facilitate the collection of over \$248,000 in unpaid principal.

ohn Hammond Budget Officer

cc: Julie Mussog, Controller Prepared by: Hujia Hasim