

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2015, Legislative Day No. 31

Resolution No. 34-15

Introduced by Mr. Walker, Chairman
(by request of the County Executive)

By the County Council, July 6, 2015

1 RESOLUTION adopting the revised Debt Management Policy for Anne Arundel
2 County, Maryland

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4 WHEREAS, the Local Government Article, § 17-207, of the State Code requires
5 each governmental entity to adopt by resolution a local debt policy that meets
6 requirements of State and local law and meets the needs of the governmental
7 entity; and

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9 WHEREAS, by Resolution No. 46-14, the County Council approved the Debt
10 Management Policy for Anne Arundel County dated October 1, 2014, which was
11 prepared by the Controller and approved by the County Executive; and

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13 WHEREAS, the Controller has made changes to the Debt Management Policy
14 resulting in a revised Debt Management Policy dated June 30, 2015; and

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16 WHEREAS, the County Executive has determined that the revised Debt
17 Management Policy for Anne Arundel County dated June 30, 2015, incorporated
18 herein by reference as if fully set forth, meets the requirements of State law and
19 local law and the needs of the governmental entity, has approved the revised Debt
20 Management Policy for Anne Arundel County dated June 30, 2015, and now
21 submits it to the County Council for adoption; and

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23 WHEREAS, as required by the Local Government Article, § 17-207, of the State
24 Code, the County Council finds that the revised Debt Management Policy dated
25 June 30, 2015, meets the requirements of State law and local law and the needs of
26 the governmental entity, and desires to adopt the revised Debt Management
27 Policy dated June 30, 2015; now, therefore, be it

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29 *Resolved by the County Council of Anne Arundel County, Maryland, That, in*
30 *accordance with the provisions of the Local Government Article, § 17-207, of the*
31 *State Code, it hereby adopts the revised Debt Management Policy dated June 30,*
32 *2015, incorporated herein by reference as if fully set forth, prepared by the Controller*
33 *and approved by the County Executive, as the Debt Management Policy for the*
34 *County; and be it further*

1 *Resolved*, That a copy of the Debt Management Policy dated June 30, 2015, be
2 kept on file in the office of the Administrative Officer to the County Council; and be
3 it further

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5 *Resolved*, That a copy of the Debt Management Policy dated June 30, 2015, be
6 certified by the Administrative Officer to the County Council and mailed to the State
7 Treasurer, as required by the Local Government Article, § 17-207(a), of the State
8 Code.