

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 6-16

DATE: January 28, 2016

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: CURRENT EXPENSE BUDGET – THIRD QUARTER FUND TRASFER AND SUPPLEMENTARY APPROPRIATIONS

SUMMARY OF LEGISLATION

This legislation transfers \$500,000 of appropriation authority in the Video Lottery Facility Impact Grant Fund – from the County Executive VLT Community Grants to the Office of Finance (Non-Departmental). This transfer reconciles the FY2016 Current Expense Budget with the FY2016 Approved Capital Budget and Program.

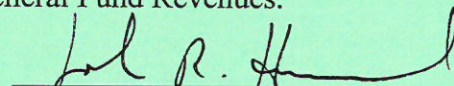
In addition, the legislation transfers \$1,023,000 of appropriation authority in the General Fund – from the CAO contingency to the Police Department for the purchase of vehicles.

Section 2 of the legislation recognizes \$5 million of unappropriated fund balance in the General Fund as a contribution to the Revenue Reserve Fund.

FISCAL IMPACT

The Contingency account appropriations are available for transfer.

The additional \$5 million appropriation will bring the Revenue Reserve Fund to \$56.18 Million or 4.1% of the estimated FY2016 General Fund Revenues.



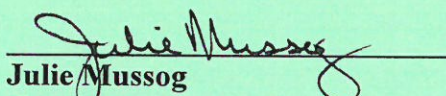
John R. Hammond

Budget Officer

1/28/2016
Date

CERTIFICATION OF FUNDS

In accordance with the Anne Arundel County Charter, Section 712, I certify that such funds are available for appropriation.



Julie Mussog
Controllor

1-28-16
Date