

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE

BILL NO. 50-16

DATE: May 12, 2016

FISCAL NOTE

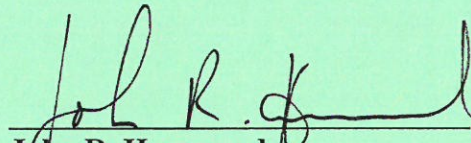
**BILL: AN ORDINANCE CONCERNING: SEVERNA FOREST SPECIAL
COMMUNITY BENEFITS DISTRICT – APPROVAL OF LOAN AND
ASSIGNMENT AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this bill is to provide the authority for the County to levy special community benefit assessment on the Severna Forest Special Community Benefit District in an amount sufficient to repay a loan from First National Bank of Pennsylvania in each of the five (5) fiscal years during the term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Severna Forest Special Community Benefit District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.



John R. Hammond
Budget Officer

5/12/2016
Date

Prepared by: Tomi Adebo

cc: