ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF BUDGET

BILL NO.	16-17
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DATE: March 3, 2017

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: SCHEIDES COVE COMMUNITY ASSOCIATION SPECIAL COMMUNITY BENEFIT DISTRICT

SUMMARY OF LEGISLATION

This bill will establish the Scheides Cove Community Association Special Community Benefit District.

The purposes of the district is to ensure that the channel and entrance from the Magothy River to Scheides Cove remains a navigable waterway to accommodate vessels with a draft of up to 42 inches, serving those properties within Scheides Cove as well as those bordering said channel and entrance; preserving and enhancing the maritime and environmental qualities of Scheides Cove; providing sand when and where allowable for all association members' beaches that surround the entrance to Scheides Cove, using dredged sand that accumulates in the entrance of the cove; defraying the costs associated with the completion of the above, including the repayment of any loan, interest thereon, and any permitting or administrative costs associated with carrying out these purposes; and seeking funding from any federal, state, county, or other source that may be available to defray the costs associated with carrying out the objectives and purposes of the Scheides Cove Community Association Special Community Benefit District, as well as from property owners within said district.

The owners of more than a majority of the properties have signed the petition in favor of forming the district.

FISCAL IMPACT

The costs that the County will incur in administering the Scheides Cove Community Association Special Community Benefit District are offset by the administrative fee charged when taxes are collected.

John R. Hammond

Budget Officer

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Prepared by: Tomi Adebo

cc: Karin McQuade, Controller