FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, April 30, 2021, and Legislative Day No. 9

Bill No. 39-21

Introduced by Ms. Lacey, Chair (by request of the County Executive)

By the County Council, April 30 and May 3, 2021

Introduced and first read on April 30 and May 3, 2021 Public Hearings set for and held on May 10 and May 20, 2021 Bill VOTED on June 14, 2021

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1	AN ORDINANCE concerning: Tax Levies – National Business Park-North Special Taxing
2	District
3	
4	FOR the purpose of levying and imposing the tax rates for the National Business Park-
5	North Special Taxing District required by the County Budget for Fiscal Year 2022.
6	
7	WHEREAS, by Bill No. 8-10, the County Council established the National
8	Business Park-North Special Taxing District and authorized the issuance and sale
9	of certain special obligation bonds to fund certain infrastructure improvements
10	relating to the development and utilization of the land within the National Business
11	Park-North Special Taxing District (the "District"), all pursuant to Article 24, § 9-
12	1301 of the Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne
13	Arundel County Code (2005, as amended) (together, the "Act"); and
14	
15	WHEREAS, pursuant to the Act and other applicable authority, the County issued
16	\$30,000,000 aggregate principal amount of special obligation bonds designated
17	"Special Obligation Bonds (National Business Park North Project, Series 2010"
18	(the "2010 Special Obligation Bonds"), which were to be repaid from the proceeds
19	of the National Business Park-North Special Taxing District special tax, under
20	certain circumstances; and
21	
22	WHEREAS, by Bill No. 6-18, the County Council authorized the issuance and sale
23	of certain special obligation refunding bonds to refund all or a portion of the 2010
24	Special Obligation Bonds (the "2018 Special Obligation Refunding Bonds"), which
25	2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the
26	National Business Park-North Special Taxing District special tax under certain
27	circumstances; and

Bill No. 39-21 Page No. 2

WHEREAS, by Bill No. 6-18, among other actions, the County Council confirmed and ratified the National Business Park-North Rate and Method, the levy and imposition of the National Business Park-North Special Tax through the application of the National Business Park-North Rate and Method, and the deposit of the National Business Park-North Special Tax in the National Business Park-North Special Taxing District Fund; and

WHEREAS, by Bill No. 6-18, the County is further required to determine the special tax requirement applicable to such district and to levy the special tax for the Fiscal Year 2022; and

WHEREAS, for Fiscal Year 2022, it has been determined that the debt service on the special obligation bonds and other costs related to issuance of such bonds or to the administration of the district will be paid from sources other than the proceeds of the special taxes; now, therefore,

 SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland, That a special tax for the taxable year beginning July 1, 2021, and ending on June 30, 2022, is hereby levied and imposed pursuant to the Act and other applicable authority in the National Business Park-North Special Taxing District for all taxable parcels of whatever classification at the rate of \$0.00.

SECTION 2. And be it further enacted, That this Ordinance shall take effect on July 1, 2021.

READ AND PASSED this 14th day of June, 2021

By Order:

Administrative Officer

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO. 39-21. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES OF THE COUNTY COUNCIL.

Laura Corby
Administrative Officer