

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 9-17

DATE: February 3, 2017

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING; SOLAR ENERGY PURCHASING AGREEMENTS – ANNAPOLIS SOLAR PARK LLC

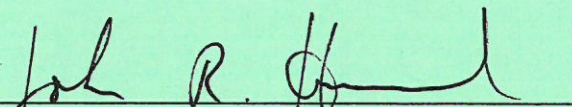
SUMMARY OF LEGISLATION

The purpose of this legislation is to diversify our energy portfolio and take advantage of lower priced solar energy alternatives.

FISCAL IMPACT

The power purchase agreements (PPAs) obligate the County to purchase power generated from three (3) solar energy sites for a twenty (20) year term with two (2) optional five (5) year renewal periods. These PPA agreements are commitments to purchase the resulting energy generated from each of the sites. The energy rates that have been negotiated are fixed for a five (5) years period and then escalate at a two (2) percent rate each year from years six (6) through year twenty (20) of the agreements.

The resulting savings to the County are conservatively estimated at \$1.767 M over 20 years in energy costs.



John R. Hammond
Budget Officer

2/3/2017
DATE

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