

FINAL

AMENDED  
June 5, 2017

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2017, Legislative Day No. 9

Bill No. 52-17

Introduced by Mr. Grasso, Chairman  
(by request of the County Executive)

By the County Council, May 1, 2017

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Introduced and first read on May 1, 2017  
Public Hearing set for and held on June 5, 2017  
Public Hearing on AMENDED bill set for and held on June 19, 2017  
Bill Expires August 4, 2017

By Order: JoAnne Gray, Administrative Officer

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A BILL ENTITLED

1 AN ORDINANCE concerning: Woodland Beach Special Community Benefit District –  
2 Approval of Loan Agreement  
3

4 FOR the purpose of obligating the County to levy the special tax known as the special  
5 community benefit assessment on the Woodland Beach Special Community  
6 Benefit District in an amount sufficient to repay a loan from Severn Savings  
7 Bank, FSB to the London Towne Property Owners' Association, Inc. in each of  
8 ten (10) fiscal years during the term of the loan.  
9

10 WHEREAS, the Woodland Beach Special Community Benefit District has been  
11 duly formed and created, pursuant to procedures set forth in Anne Arundel  
12 County Code, Article 4, Title 7; and  
13

14 WHEREAS, pursuant to § 4-7-204(zzz)(2) of the Anne Arundel County Code, the  
15 purposes of the Woodland Beach Special Community Benefit District include  
16 “construction, maintenance, and repair of, and snow removal from, non-County-  
17 owned roads, streets, alleys, and sidewalks; construction, erection, and  
18 maintenance of non-County-owned street or road lights, street or road signs,  
19 drainage ditches, culverts, drainage facilities, and bulkheads as necessary for  
20 erosion control; construction, maintenance, and operation of community areas and  
21 buildings; and providing salaries, expenses, and allowances for special police  
22 officers”; and  
23

24 WHEREAS, the London Towne Property Owners' Association, Inc. (the  
25 “Association”) is the civic or community association that meets the requirements

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EXPLANATION: Underlining indicates amendments to resolution.  
~~Strikeover~~ indicates matter stricken from resolution by amendment.

26 of § 4-7-101(d) that administers the District; and

27

28 WHEREAS, the Association is entering into a loan agreement with Severn  
29 Savings Bank, FSB in the amount of \$764,180 for a term of ten (10) years to be  
30 used to fund the replacement of a community-owned ~~pier~~ clubhouse on  
31 community-owned property (the "Loan"); and

32

33 WHEREAS, to enable the Association to obtain the Loan from Severn Savings  
34 Bank, FSB by providing a source of funds for repayment of the Loan, the County  
35 is undertaking the obligation set forth in this Ordinance; now, therefore,

36

37 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*  
38 *Maryland,* That the County shall be obligated to levy the special tax known as the special  
39 community benefit assessment on the Woodland Beach Special Community Benefit  
40 District in an amount sufficient to repay the Loan from Severn Savings Bank, FSB to  
41 London Towne Property Owners' Association, Inc. in each of up to ten (10) fiscal years  
42 during the term of the Loan, beginning in the County's Fiscal Year 2018.

43

44 SECTION 2. *And be it further enacted,* That the County undertakes no obligation  
45 with regard to the Loan except as expressly described in this Ordinance, is neither a co-  
46 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the  
47 County to repayment of the Loan.

48

49 SECTION 3. *And be it further enacted,* That the County Executive is hereby  
50 authorized to enter into such other and further agreements with the Association and  
51 Severn Savings Bank, FSB as are necessary to disburse directly to Severn Savings Bank,  
52 FSB such amounts of the special community benefit assessment levied on the Woodland  
53 Beach Special Community Benefit District as are collected by the County and are  
54 necessary to repay the Loan consistent with this Ordinance.

55

56 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days  
57 from the date it becomes law.

AMENDMENT ADOPTED: June 5, 2017

READ AND PASSED this 19<sup>th</sup> day of June, 2017

By Order:



JoAnne Gray  
Administrative Officer

PRESENTED to the County Executive for his approval this 20<sup>th</sup> day of June, 2017

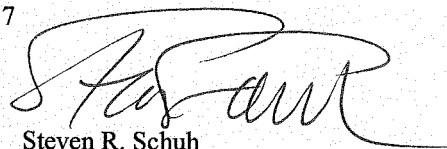


JoAnne Gray  
Administrative Officer

Bill No. 52-17

Page No. 3

APPROVED AND ENACTED this 23<sup>rd</sup> day of June, 2017



Steven R. Schuh  
County Executive

EFFECTIVE DATE: August 7, 2017

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.  
52-17. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES  
OF THE COUNTY COUNCIL.



JoAnne Gray  
Administrative Officer