

Anne Arundel County, Maryland  
Master General Obligation Bond Anticipation Notes, Series A  
(Consolidated General Improvements Series)  
Master General Obligation Bond Anticipation Notes, Series B  
(Consolidated Water & Sewer Series)  
[issued pursuant to a Master Note Order dated as of December 18, 2014]

None

\$263,655,000

ANNE ARUNDEL COUNTY, MARYLAND  
GENERAL OBLIGATION BONDS

\$195,850,000 Consolidated General Improvements Series, 2018

\$67,805,000 Consolidated Water and Sewer Series, 2018