

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2015, Legislative Day No. 33

Resolution No. 45-15

Introduced by Mr. Smith, Vice Chairman
(by request of the County Executive)

By the County Council, September 8, 2015

1 RESOLUTION adopting a revised Debt Management Policy for Anne Arundel
2 County, Maryland

3
4 WHEREAS, the Local Government Article, § 17-207, of the State Code requires
5 each governmental entity to adopt by resolution a local debt policy that meets
6 requirements of State and local law and meets the needs of the governmental
7 entity; and

8
9 WHEREAS, by Resolution No. 46-14, the County Council approved the Debt
10 Management Policy for Anne Arundel County dated October 1, 2014, which was
11 prepared by the Controller and approved by the County Executive; and

12
13 WHEREAS, the Controller has made changes to the Debt Management Policy
14 resulting in a revised Debt Management Policy dated September 1, 2015; and

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16 WHEREAS, the County Executive has determined that the revised Debt
17 Management Policy for Anne Arundel County dated September 1, 2015,
18 incorporated herein by reference as if fully set forth, meets the requirements of
19 State law and local law and the needs of the governmental entity, has approved
20 the revised Debt Management Policy for Anne Arundel County dated September
21 1, 2015, and now submits it to the County Council for adoption; and

22
23 WHEREAS, as required by the Local Government Article, § 17-207, of the State
24 Code, the County Council finds that the revised Debt Management Policy dated
25 September 1, 2015, meets the requirements of State law and local law and the
26 needs of the governmental entity, and desires to adopt the revised Debt
27 Management Policy dated September 1, 2015; now, therefore, be it

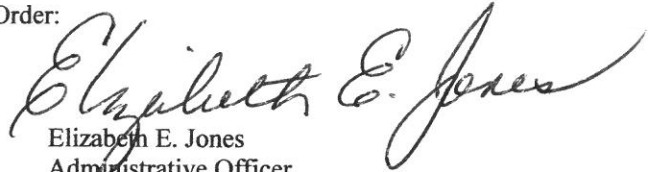
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29 *Resolved by the County Council of Anne Arundel County, Maryland, That, in*
30 *accordance with the provisions of the Local Government Article, § 17-207, of the*
31 *State Code, it hereby adopts the revised Debt Management Policy dated September 1,*
32 *2015, incorporated herein by reference as if fully set forth, prepared by the Controller*
33 *and approved by the County Executive, as the Debt Management Policy for the*
34 *County; and be it further*

1 *Resolved*, That a copy of the Debt Management Policy dated September 1, 2015,
2 be kept on file in the office of the Administrative Officer to the County Council; and
3 be it further

4
5 *Resolved*, That a copy of the Debt Management Policy dated September 1, 2015,
6 be certified by the Administrative Officer to the County Council and mailed to the
7 State Treasurer, as required by the Local Government Article, § 17-207(a), of the
8 State Code.

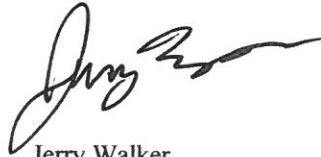
READ AND PASSED this 21st day of September, 2015

By Order:



Elizabeth E. Jones
Administrative Officer

I HEREBY CERTIFY THAT RESOLUTION NO. 45-15 IS TRUE AND CORRECT AND DULY
ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.



Jerry Walker
Chairman