

**GENERAL OBLIGATION BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS			
				E-1	E-2	E-3	E-4
				GENERAL OBLIGATION BONDS ISSUED	GENERAL OBLIGATION BONDS ISSUED IMPACT FEE SUPPORTED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS
1	<b>NON-REVENUE PRODUCING BONDS</b>						
2	General County	324,465,844	21,048,364	58,072,989	-	221,911,745	23,432,746
3	Stormwater Runoff Controls	12,583,296	4,233,963	7,535,488	-	321,845	492,000
4	Board of Education	919,501,697	181,853,021	382,526,619	79,000	113,543,313	241,499,744
5	Fire & Police	29,768,808	10,455,600	9,017,543	219,083	8,210,582	1,866,000
6	Roads & Bridges	185,028,085	33,470,307	58,948,130	1,819,115	78,528,728	12,261,805
7	Community College	46,667,000	4,573,341	25,864,659	-	4,627,000	11,602,000
8	Library	5,638,564	602,363	103,768	-	4,808,605	123,828
9	Recreation & Parks	96,754,038	11,047,553	25,873,357	-	9,413,377	50,419,751
10	Waterway Improvements	45,570,295	11,854,878	14,765,982	-	4,335,613	14,613,822
12	<b>TOTAL NON-REVENUE PRODUCING BONDS</b>	<b>1,663,860,429</b>	<b>279,139,390</b>	<b>582,708,535</b>		<b>445,700,808</b>	<b>356,311,696</b>
13	<b>TOTAL SPECIAL DEVELOPMENT IMPACT FEE REVENUE BONDS</b>	<b>2,117,198</b>			<b>2,117,198</b>		
14	<b>TOTAL</b>	<b>1,665,977,627</b>	<b>279,139,390</b>	<b>582,708,535</b>	<b>2,117,198</b>	<b>445,700,808</b>	<b>356,311,696</b>

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				E-1	E-2	E-3	E-4
				BONDS ISSUED	GENERAL OBLIGATION BONDS ISSUED IMPACT FEE SUPPORTED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS
1	<b>SELF-LIQUIDATING BONDS</b>						
2	Watershed Protection & Restor.	155,584,100	145,684,100	7,300,000	-	2,600,000	-
3	Stormwater Runoff Controls WPRF	2,799,000	2,799,000	-			
4	Waterway Improvements WPRF	3,404,000	3,404,000	-			
5	Solid Waste	49,266,589	23,109,086	19,132,718	-	7,024,785	-
6	Wastewater	799,215,281	371,078,802	219,169,257	-	78,006,227	130,960,995
7	Water	375,235,130	187,786,739	142,549,482	-	42,551,909	2,347,000
8	<b>TOTAL SELF-LIQUIDATING BONDS</b>	<b>1,386,504,100</b>	<b>733,861,727</b>	<b>388,151,457</b>		<b>130,182,921</b>	<b>133,307,995</b>
9	<b>TOTAL SELF-LIQUIDATING, NON-REVENUE PRODUCING BONDS &amp; SPECIAL REVENUE BONDS</b>	<b>3,051,481,727</b>	<b>1,013,001,117</b>	<b>970,859,992</b>	<b>2,117,198</b>	<b>575,883,729</b>	<b>489,619,691</b>
10	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 1(e) of I of Findings of Fact above.	1,877,031,316	454,135,576	609,141,253	2,117,198	455,325,593	356,311,696
11	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 2(e) of I of Findings of Fact above.	1,174,450,411	558,865,541	361,718,739	-	120,558,136	133,307,995
12	<b>TOTAL</b>	<b>3,051,481,727</b>	<b>1,013,001,117</b>	<b>970,859,992</b>	<b>2,117,198</b>	<b>575,883,729</b>	<b>489,619,691</b>

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				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
<b>Watershed Protection &amp; Restor.</b>									
1	B551600	Culvert and Closed SD Rehab	9,533,200	8,297,409	1,235,791	-	-	-	40
2	B551700	Emergency Storm Drain	1,200,000	1,195,475	4,525	-	-	-	40
3	B551800	Storm Drainage/SWM Infrastr	2,000,000	2,000,000	-	-	-	-	40
4	B551900	Stormwater Project Management	2,600,000	-	-	-	2,600,000	-	40
5	B552000	MR-ST-01	658,600	657,569	1,031	-	-	-	40
6	B552100	MR-ST-02	452,500	451,402	1,098	-	-	-	40
7	B552200	MR-ST-03	1,078,200	1,078,200	-	-	-	-	40
8	B552300	MR-ST-04	1,018,000	1,018,000	-	-	-	-	40
9	B552400	MR-OF-04	7,068,100	7,068,100	-	-	-	-	40
10	B552900	MR-PC-01	2,638,500	2,286,825	351,675	-	-	-	40
11	B553400	PT-OF-01	5,047,700	5,034,050	13,650	-	-	-	40
12	B553500	PT-ST-01	5,723,000	5,699,414	23,586	-	-	-	40
13	B553700	PT-ST-02	3,319,100	3,300,647	18,453	-	-	-	40
14	B553900	PT-ST-03	2,181,600	2,158,759	22,841	-	-	-	40
15	B554000	PT-PC-01	7,236,200	7,225,234	10,966	-	-	-	40
16	B554100	PT-OF-04	6,817,100	6,807,511	9,589	-	-	-	40
17	B554800	PT-ST-07	5,489,600	5,489,600	-	-	-	-	40
18	B554900	PT-OF-08	4,656,300	4,648,184	8,116	-	-	-	40
19	B555300	PN-OF-01	7,884,200	7,861,231	22,969	-	-	-	40
20	B555600	PN-PP-01	5,296,200	5,296,200	-	-	-	-	40
21	B555700	PN-PC-01	3,158,100	3,110,460	47,640	-	-	-	40
22	B555800	BK-ST-01	178,200	178,200	-	-	-	-	40
23	B556100	BK-PC-01	2,641,800	2,620,253	21,547	-	-	-	40
24	B556200	UP-ST-01	675,300	675,300	-	-	-	-	40
25	B556300	UP-OF-01	2,578,600	2,575,747	2,853	-	-	-	40
26	B556500	UP-PC-01	235,700	233,788	1,912	-	-	-	40
27	B556800	LP-OF-02	8,801,200	8,801,200	-	-	-	-	40
28	B556900	LP-OF-03	7,862,700	7,862,700	-	-	-	-	40
29	B557100	LP-PC-01	2,285,800	2,283,474	2,326	-	-	-	40
30	B557700	SE-ST-01	1,031,300	1,031,500	-	-	-	-	40
31	B557800	SE-ST-02	943,500	943,500	-	-	-	-	40

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				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	<b>Watershed Protection &amp; Restor.</b>							
32	B557900 SE-OF-01	5,182,600	5,182,600	-	-	-	-	40
33	B558000 SE-PP-01	3,430,100	3,430,100	-	-	-	-	40
34	B558100 SE-PC-01	8,122,600	8,105,431	17,169	-	-	-	40
35	B558200 SE-ST-03	633,900	633,900	-	-	-	-	40
36	B558300 SE-ST-04	989,800	989,800	-	-	-	-	40
37	B558400 SE-ST-05	1,275,400	1,275,400	-	-	-	-	40
38	B558500 SE-ST-06	343,400	343,400	-	-	-	-	40
39	B559100 SO-ST-01	682,700	682,700	-	-	-	-	40
40	B559200 SO-OF-01	4,136,300	4,136,300	-	-	-	-	40
41	B559300 SO-ST-02	547,600	547,600	-	-	-	-	40
42	B559400 SO-ST-03	771,100	771,100	-	-	-	-	40
43	B559600 SO-OF-03	4,644,900	4,644,900	-	-	-	-	40
44	B559700 SO-ST-04	673,200	673,200	-	-	-	-	40
45	B559800 SO-OF-04	4,093,500	4,093,500	-	-	-	-	40
46	B560000 SO-OF-06	4,720,600	4,720,600	-	-	-	-	40
47	B560200 SO-PC-01	3,245,900	3,191,923	53,977	-	-	-	40
48								
49	B999900 Bond Funds Not Yet Applied	-	(5,428,286)	5,428,286	-	-	-	
50								
51	Total Watershed Protection & Restor. Projects	155,584,100	145,684,100	7,300,000	-	2,600,000	-	
52								
53	Notes Outstanding	-	-	-	-	-	-	

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				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
<b>GENERAL COUNTY</b>									
1	C106700	Advance Land Acquisition	80,603	8,470	2,309	-	69,824	-	40
2	C206500	Demol Bldg Code/Health	307,780	-	-	-	307,780	-	5
3	C343500	Chg Agst GC Closed Projects	78,283	-	68,283	-	10,000	-	10
4	C388200	Conservation Trust	294	-	-	-	294	-	5
5	C423800	Tipton Airport	3,361,679	799,900	2,376,410	-	52,000	133,369	10
6	C437000	Undrgrd Storage Tank Repl	1,198,742	930,407	268,335	-	-	-	10
7	C443400	Agricultural Preservation Prgm	35,140,884	6,805,594	15,209,906	-	7,115,384	6,010,000	40
8	C443500	Facility/Renov/Reloc	1,769,590	-	1,111,315	-	658,275	-	10
9	C452000	Gen Co Program Mangmnt	750,000	-	-	-	750,000	-	5
10	C452100	Gen Co Project Plan	137,235	-	-	-	137,235	-	5
11	C478300	School Sidewalks	675,976	504,344	161,871	-	9,761	-	10
12	C478400	Drwy & Park Lots	1,216,162	6,393	1,209,769	-	-	-	20
13	C500700	Arundel Center Renovation	6,952,000	695,510	6,256,490	-	-	-	20
14	C501100	Failed Sewage & Private Well Fnd	615,000	-	-	-	615,000	-	5
15	C504400	800 MHZ Radio System	31,514,000	-	15,127,000	-	15,997,000	390,000	20
16	C519600	Information Technology Enhance	52,269,723	-	512,775	-	50,678,225	98,723	5
17	C531200	Reforest Prgm-Land Acqulstion	1,939,000	-	-	-	1,939,000	-	40
18	C537500	CATV/PEG	15,040,000	-	-	-	15,040,000	-	5
19	C537700	Septic System Enhancements	14,100,000	-	-	-	-	14,100,000	10
20	C537800	County Facilities & Sys Upgrad	14,478,239	9,648,731	2,797,541	-	2,031,967	-	20
21	C543800	Rural Legacy Program	2,700,654	-	-	-	-	2,700,654	40
22	C547300	National Business Park - North	30,000,000	-	-	-	30,000,000	-	30
23	C547400	Village South at Waugh Chapel	16,000,000	-	-	-	16,000,000	-	30
24	C548300	Cedar Hill Tax District	24,000,000	-	-	-	24,000,000	-	30
25	C548400	Arundel Gateway Tax District	25,000,000	-	-	-	25,000,000	-	30
26	C548700	Two Rivers Special Taxing Dist	30,000,000	-	-	-	30,000,000	-	30
27	C548800	Roads Ops Facility	1,144,000	709,086	434,914	-	-	-	10
28	C549500	Bo of Education Overhead	12,000,000	4,000,000	8,000,000	-	-	-	20
29	C560500	Rock Creek Aerator	766,000	765,057	943	-	-	-	5
30	C562200	School Facilities Study	500,000	-	-	-	500,000	-	5
31	C562300	Carwash Fac Comp/Equip	210,000	210,000	-	-	-	-	5

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				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>GENERAL COUNTY</b>								
32	C562400	Add Salt Storage Capacity	500,000	500,000				40
33								
34	C999900	Bond Funds Not Yet Applied	-	(4,535,128)	4,535,128			
35								
36		Total General County Non-Revenue Projects	324,465,844	21,048,364	58,072,989	-	221,911,745	23,432,746
37								
38		Notes Outstanding	-	-	-	-		

GENERAL OBLIGATION BONDS									
A	B	C	D	E				F	
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				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS		
<b>STORMWATER RUNOFF CONTROLS</b>									
1	D448300	Stormwtr Pond Maint	311,845	-	-	-	311,845	-	40
2	D451100	Culvert and Closed SD Rehab	371,544	9,120	362,424	-	-	-	40
3	D478500	Emergency Storm Drain	1,077,467	188,459	889,008	-	-	-	40
4	D480900	New Cul Rd Cul Rep	2,896,000	2,571,512	324,488	-	-	-	40
5	D510200	Saunders Point Storm Drains	1,192,000	375,481	816,519	-	-	-	40
6	D515500	Selby On The Bay SD	383,000	45,018	337,982	-	-	-	40
7	D515600	Harmans Road Culvert Rehab	2,575,000	2,179,555	395,445	-	-	-	40
8	D527400	South Down Shores SD Imp	1,667,000	577,385	679,615	-	-	410,000	40
9	D537900	Storm Drainage/SWM Infastr	3,366,440	1,283,077	2,001,363	-	-	82,000	40
10	D543100	Chg Agst Closed Stormwater Pro	10,000	-	-	-	10,000	-	40
11	D549600	Buena Vista Outfall Restor.	532,000	468,000	64,000	-	-	-	40
12									
13	D999900	Bond Funds Not Yet Applied	-	(665,144)	665,144	-	-	-	
14									
15		<b>Total Storm Drains</b>	<b>15,382,296</b>	<b>7,032,963</b>	<b>7,535,488</b>		<b>321,845</b>	<b>492,000</b>	
16									
17		<b>Notes Outstanding</b>	-	-	-	-	-	-	
18									
19		Projects include self-liquidating bonds payable from Watershed Protection and Restoration Special Revenue Fund ("WPRF") in column D as follows: D480900 - \$2,286,000; D515500 - \$45,000 and D549600 - \$468,000.							

**GENERAL OBLIGATION BONDS**

	A	B	C	D	E				F
					SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				
					E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE	
<b>BOARD OF EDUCATION</b>									
1	E511900	Science Lab Modernization	16,146,707	583,700	7,049,007	-	2,426,000	6,088,000	10
2	E521700	Phoenix Annapolis	21,029,937	8,837	4,888,163	-	10,087,997	6,045,000	40
3	E521800	Belle Grove ES	16,618,000	600,000	9,849,318	-	3,400,682	2,768,000	40
4	E521900	Annapolis ES	28,873,208	10,083,208	15,269,792	-	701,208	2,819,000	40
5	E522100	Point Pleasant ES	26,114,000	1,558,338	18,658,662	-	-	5,897,000	40
6	E522200	Benfield ES	20,249,000	15,903,000	1,675,000	-	-	2,671,000	40
7	E524100	All Day K and Pre K	62,651,597	10,143,244	6,792,000	-	18,721,353	26,995,000	40
8	E524300	Southgate ES	22,805,000	-	15,011,000	-	-	7,794,000	40
9	E524400	Overlook ES	17,110,000	-	12,359,000	-	492,000	4,259,000	40
10	E534200	Germentown ES	20,354,000	-	10,955,000	-	3,150,000	6,249,000	40
11	E538000	Health & Safety	4,250,000	1,535,638	2,714,362	-	-	-	10
12	E538100	Security Related Upgrades	9,700,000	1,429,700	4,804,975	-	1,152,325	2,313,000	10
13	E538200	Building Systems Renov	123,588,000	29,115,400	38,415,600	-	8,925,000	47,132,000	20
14	E538300	Maintenance Backlog	45,595,000	5,185,068	31,637,432	-	6,797,500	2,025,000	10
15	E538400	Roof Replacement	14,000,000	2,957,374	9,042,626	-	2,000,000	-	20
16	E538500	Relocatable Classrooms	6,500,000	-	-	-	6,500,000	-	10
17	E538600	Asbestos Abatement	5,200,000	1,307,256	3,092,744	-	800,000	-	10
18	E538700	Barrier Free	2,900,000	812,707	1,587,293	-	500,000	-	10
19	E538800	School Bus Replacement	4,350,000	-	-	-	4,350,000	-	10
20	E538900	Health Room Modifications	1,450,000	-	-	-	1,450,000	-	10
21	E539000	School Furniture	3,300,000	525,264	2,374,736	-	400,000	-	5
22	E539100	Upgrade Various Schools	3,159,998	738,888	1,763,292	-	635,308	23,000	10
23	E539200	Vehicle Replacement	1,900,000	-	-	-	1,900,000	-	5
24	E539300	Aging Schools	8,583,744	-	-	-	790,000	7,793,744	10
25	E539400	TIMS Electrical	1,995,000	313,121	831,879	-	-	850,000	5
26	E540900	Open Space Classroom Enclosures	53,311,573	9,784,916	22,798,657	-	-	20,728,000	10
27	E541400	Pershing Hill ES*	20,373,000	30,400	14,771,600	79,000	428,000	5,064,000	40
28	E543200	Northeast HS	97,011,933	18,528,583	48,413,400	-	6,290,000	28,790,000	40
29	E544900	Folger McKinsey ES	20,179,000	-	14,763,000	-	516,000	4,900,000	40
30	E545200	Lothian ES	31,700,000	19,786,000	11,640,000	-	4,452,000	5,822,000	40
31	E545300	Crofton ES	28,486,000	13,729,000	6,416,000	-	2,429,000	5,912,000	40
32	E545400	Mills Parole ES	30,464,000	15,768,500	9,112,500	-	-	5,613,000	40
33	E545500	Rolling Knolls ES	21,612,000	12,089,000	1,555,000	-	-	7,968,000	40

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				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>BOARD OF EDUCATION</b>								
34	E545600 West Annapolis ES	14,175,000	10,438,000	1,200,000	-	-	2,537,000	40
35	E547200 Severna Park HS	76,502,000	40,444,600	4,375,400	-	23,499,000	8,183,000	40
36	E549200 Additions	24,147,000	9,384,000	4,141,000	-	-	10,622,000	40
37	E549300 Athletic Stadium Improvements	9,350,000	-	750,000	-	-	8,600,000	10
38	E549400 Drivwy & Park Lots	2,725,000	835,000	1,140,000	-	750,000	-	20
39	E549700 Manor View ES	177,000	177,000	-	-	-	-	5
40	E549800 High Point ES	177,000	177,000	-	-	-	-	5
41	E549900 George Cromwell ES	177,000	102,000	75,000	-	-	-	5
42	E550000 Jessup ES	212,000	137,000	75,000	-	-	-	5
43	E550100 Arnold ES	177,000	102,000	75,000	-	-	-	5
44	E560600 Energy Efficiency Init. (EEI)	92,000	-	43,000	-	-	49,000	10
45								
46	E999900 Bond Funds Not Yet Applied	-	(52,410,181)	52,410,181	-	-	-	
47								
48	<b>Total Board of Education</b>	<b>919,501,697</b>	<b>181,853,021</b>	<b>382,526,619</b>	<b>79,000</b>	<b>113,543,313</b>	<b>241,499,744</b>	
49								
50	<b>Notes Outstanding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
51								
52	*	Project partially funded by Special Development Impact Fee Revenues Bonds.						

GENERAL OBLIGATION BONDS									
	A	B	C	D	E				F
	PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
					E-1	E-2	E-3	E-4	
					BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
		<b>FIRE &amp; POLICE</b>							
1	F346500	Chg Agst F & P Clsd Proj	65,190	17,342	37,848	-	10,000	-	10
2	F441500	Rep/Rep Volunteer FS	379,129	-	34,325	-	294,804	-	20
3	F460700	Fire/Police Project Plan	252,471	-	-	-	252,471	-	5
4	F507600	New Eastern PS	8,954,000	5,005,230	399,687	219,083	2,330,000	-	40
5	F529600	Marley Fire Station Replace	4,018,000	4,418	2,147,582	-	-	1,866,000	40
6	F536700	Detention Center Renovations	1,381,219	399,211	158,701	-	823,907	-	20
7	F543900	Fire Suppression Tanks	1,667,799	879,015	788,784	-	-	-	10
8	F545800	Lake Shore Fire Station	6,851,000	1,930,946	920,054	-	4,000,000	-	40
9	F547600	Det Center Fire Alarms	3,560,000	2,640,507	919,493	-	-	-	5
10	F556500	Replace Fire Dept Pagers	380,000	20	329,980	-	-	-	5
11	F560700	Public Safety Radio Sys Upg	1,500,000	1,000,000	-	-	500,000	-	5
12	F563500	Galesville Fire Station	810,000	310,000	-	-	-	-	5
13									
14	F999900	Bond Funds Not Yet Applied	-	(2,231,089)	2,231,089	-	-	-	
15									
16		<b>Total Fire and Police</b>	<b>29,768,808</b>	<b>10,455,600</b>	<b>9,017,543</b>	<b>219,083</b>	<b>8,210,582</b>	<b>1,866,000</b>	
17									
18		<b>Notes Outstanding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
19									
20	*	Project partially funded by Special Development Impact Fee Revenues Bonds.							

**GENERAL OBLIGATION BONDS**

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
<b>ROADS &amp; BRIDGES</b>									
1	H161200	Road Agreement W/T Devlpr	2,647,205	-	-	-	2,647,205	-	30
2	H346600	Chg Agst R & B Cisd Projects	460,838	-	435,838	-	25,000	-	10
3	H371200	Town Cntr To Reece Rd	245,000	-	-	-	245,000	-	30
4	H387900	Hospital Drive Extension	6,053,300	294	-	8,706	6,044,300	-	30
5	H428000	Sands Rd Bridge Repl	3,874,200	1,293,522	440,678	-	-	2,140,000	30
6	H443100	MD 79/MD607 Improvements	2,290,000	-	-	-	2,290,000	-	30
7	H461000	Cap St Claire Rd Wide	4,488,000	1,114,795	2,559	560,896	2,809,750	-	30
8	H464500	Olcus Mill/Severn Run	1,009,000	-	-	30,000	458,000	511,000	30
9	H474400	Pasadena At Lake Waterford	1,763,000	678	-	4,322	1,758,000	-	30
10	H474600	Chesapeake Center Drive	3,944,000	288	-	20,712	3,923,000	-	30
11	H478600	Road Resurfacing	17,515,699	6,748,507	5,549,299	-	4,855,728	362,165	20
12	H478700	Mt. Bridge Rehab (MBR)	1,649,452	1,084,452	565,000	-	-	-	20
13	H478800	Hwy Sfty Improv (HSI)	1,634,555	747,988	886,567	-	-	-	5
14	H478900	Rd Reconstruction	75,948,027	14,090,209	35,400,539	-	20,414,279	6,043,000	30
15	H479000	Masonry Reconstruction	2,992,530	1,745,083	1,247,447	-	-	-	20
16	H479100	Guardrail	185,926	132,133	53,793	-	-	-	10
17	H479200	Traffic Signal Mod	787,833	506,148	281,685	-	-	-	5
18	H479300	State Highway Proj	506,907	351,366	144,749	-	10,772	-	5
19	H479400	New Traffic Signals	1,983,524	1,131,060	692,424	-	-	160,040	5
20	H479500	Nonbonded Traf Con	466,273	-	-	-	466,273	-	5
21	H507900	East Park Drive	407,000	5,006	401,994	-	-	-	30
22	H508400	Sidewalk/Bikeway Fund	377,795	305,512	72,283	-	-	-	10
23	H510000	Catherine Avenue Widening	1,274,000	-	-	-	1,274,000	-	30
24	H512800	MD 214 @ MD 468 Imp	6,792,000	684	-	205,316	6,586,000	-	30
25	H515200	Forest Drive	2,943,000	627	-	734,373	2,208,000	-	30
26	H525400	Freetown Rd/Sidewalk	889,000	930	888,070	-	-	-	10
27	H525700	Pasadena Rd Improvements	3,788,000	2,815,414	972,586	-	-	-	30
28	H529700	Riva Rd at Gov. Bridge Rd	4,249,000	4,193	205,807	-	4,039,000	-	20
29	H534800	Ridge/Teague Rds RTL	1,079,000	360	-	12,640	1,066,000	-	30
30	H534900	Mothy Bridge Rd Brdg/Mothy Riv	3,366,000	1,119,258	433,742	-	-	1,813,000	30
31	H535000	Chstrfld Rd Brdg/Bacon Rdge Br	1,474,000	784,309	113,691	-	-	576,000	30
32	H535100	Harwood Rd Brdg/Stocketts Run	392,000	369,969	22,031	-	-	-	30
33	H535200	Furnace Ave Brdg/Deep Run	252,000	207,590	44,410	-	-	-	30

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				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>ROADS &amp; BRIDGES</b>								
34	H539600	Trans. Facility Planning	605,432	-	-	605,432	-	5
35	H539800	RT 198 Widening	3,900,000	-	-	3,900,000	-	30
36	H541700	Gen. MD. Trans. OPS. Fac.	1,921,600	1,254,163	10,847	-	656,600	5
37	H541800	Sands Rd/Stocketts Run	412,000	119,036	292,964	-	-	10
38	H542000	Edwin Raynor Blvd. Ext.	467,000	850	31,000	242,150	193,000	30
39	H542100	New Streetlighting	309,989	-	-	-	309,989	5
40	H545900	R. & B. Project Plan	200,000	-	-	200,000	-	5
41	H546000	Wayson Rd/Davidsonville	1,333,000	1,197,609	135,391	-	-	30
42	H547800	Brack Bridge/MD 198	3,335,000	-	-	3,335,000	-	20
43	H547900	Riva Rd Bridge Repairs	930,000	215,390	714,610	-	-	20
44	H550600	Race Road Jessup Village	150,000	44,874	105,126	-	-	5
45	H550700	Streetlight Conversion	867,000	332,394	534,606	-	-	5
46	H550800	MD177 Woods Rd Bypass	2,010,000	-	1,410,000	-	600,000	20
47	H560900	Jessup-Wigley Imprvmt	377,000	-	-	-	377,000	5
48	H561000	O'Connor Rd/Deep Run	118,000	115,254	2,746	-	-	5
49	H561200	Riva Bridge Pile Repairs	1,681,000	1,679,324	1,676	-	-	30
50	H563700	Ped. Improvement - SHA	250,000	250,000	-	-	-	10
51	H563800	Odenton Grid Streets	1,378,000	-	-	-	1,378,000	5
52	H563900	AAOC B&A Connector	55,000	55,000	-	-	-	5
53	H564000	Severn-Harman Ped Net	600,000	-	-	-	600,000	10
54	H564100	Arundel Mills LDC Roads	1,400,000	-	-	-	1,400,000	30
55	H563600	SL Pole Replacement	500,000	500,000	-	-	-	5
56	H564200	Developer Streetlights	4,500,000	-	-	-	4,500,000	5
57								
58	H999900	Bond Funds Not Yet Applied	-	(6,853,972)	6,853,972	-	-	
59								
60		<b>Total Highway - Roads &amp; Bridges</b>	<b>185,028,085</b>	<b>33,470,307</b>	<b>58,948,130</b>	<b>1,819,115</b>	<b>78,528,728</b>	<b>12,261,805</b>
61								
62		Notes Outstanding	-	-	-	-	-	
63								
64		* Project partially funded by Special Development Impact Fee Revenues Bonds.						

**GENERAL OBLIGATION BONDS**

GENERAL OBLIGATION BONDS								
A	B	C	D	E				F
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	<b>COMMUNITY COLLEGE</b>							
1	J441200 Campus Improvements	8,765,000	1,619,213	6,205,787		940,000	-	10
2	J519400 Administration Bldg Renovation	5,968,000		2,999,000		2,200,000	2,757,000	20
3	J529900 Library Renovation & Addition	19,666,000	-	10,821,000		-	8,845,000	40
4	J540700 Systemics	2,585,000	1,006,072	228,928		1,850,000		10
5	J540800 Walkways, Roads & Parking Lots	4,500,000	925,345	3,074,655		500,000	-	20
6	J548600 CyberCenter	1,162,000	1,171,111	1,160,289				10
7	J551000 Info Tech Enhancement	3,000,000	-	1,375,000		1,625,000	-	5
8	J564400 Modular Building	746,000	746,000					10
9	J564500 Building Controls/CADE	275,000	275,000	-		-	-	5
10								
11	J999900 Bond Funds Not Yet Applied	-	-	-		-	-	
12								
13	<b>Total Community College</b>	<b>46,667,000</b>	<b>4,573,341</b>	<b>25,864,659</b>	<b>-</b>	<b>4,627,000</b>	<b>11,602,000</b>	
14								
15	Notes Outstanding	-	-	-		-		

**GENERAL OBLIGATION BONDS**

GENERAL OBLIGATION BONDS									
A	B	C	D	E				F	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
	<b>Library</b>								
1	L357500 Chg Agst Lib Cisd Projects	28,131	19,853	8,278	-	-	-	10	
2	L479600 Library Renovation	1,578,438	1,545,510	95,490	-	1,204,605	228,828	10	
3	L542400 Library Proj Plan	100,000	-	-	-	100,000	-	5	
4	L561300 Annapolis Regional Library	3,504,000	-	-	-	3,504,000	-	40	
5	L564600 Generator for Library HQ	428,000	428,000	-	-	-	-	5	
6									
7	L999900 Bond Funds Not Yet Applied	-	-	-	-	-	-		
8									
9	<b>Total Libraries</b>	<b>5,638,564</b>	<b>602,363</b>	<b>103,768</b>		<b>4,808,605</b>	<b>123,828</b>		
10									
11	Notes Outstanding	-	-	-	-	-	-		





A		B		C		E				F
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE		
				E-1	E-2	E-3	E-4			
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS			
<b>RECREATION &amp; PARKS</b>										
35	P999900	Bond Funds Not Yet Applied	-	(2,842,838)	2,842,838	-	-			
36										
37		Total Recreation & Parks	96,754,038	11,047,553	25,873,357	9,413,377	50,419,751			
38										
39		Notes Outstanding	-	-	-	-				

**GENERAL OBLIGATION BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>WATERWAY IMPROVEMENTS</b>								
<b>Water Quality Improvements</b>								
1								
2	D406900	NPDES Permit Program	2,700,666			2,700,666		10
3	D499900	NPDES SD Retrofits	3,228,154	640,105	372,317		2,215,732	10
4	D515900	Four Season Stream Rehab	1,238,000	72,368	1,165,632			10
5	Q416000	Chg Agst Cisd Projects	67,721	-	57,721	10,000		10
6	Q437300	Stream & Ecological Restor	1,968,307	438,801	1,120,506		409,000	10
7	Q514300	Crofton Trib Restoration	1,287,000	103,140	1,183,860			10
8	Q514500	Warehouse Creek Stream Restr	2,122,000	1,284,903	837,097			10
9	Q516400	Beacrane Road Bog Rehab	29,000	27,294	1,706			10
10	Q516500	Old County Road Swm Bmp	776,000	682,550	93,450			10
11	Q516600	Evergreen Road Outfall Rehab	717,000	225,045	491,955			10
12	Q517400	Cowhide Branch Retro	3,178,000	1,745,609	432,491		1,000,000	10
13	Q526500	Riverdale Outfall Rehab	283,000	47,575	106,425		129,000	10
14	Q530800	Ruppert Ravine Phase 2	714,000		264,000		450,000	10
15	Q536000	Windsor Ridge Stream Stabilizat	785,000	101,585	683,415			10
16	Q536100	N Carolina Wetland Rec Phase 2	284,000	4,542	279,458			10
17	Q536400	Picture Spring Branch Str Rest	423,000	356,973	66,027			10
18	Q540300	Rutland Rd Fish Passage	1,717,000	495,404	474,596		747,000	10
19	Q540400	Stream Monitoring	153,468	21,495	131,973			10
20	Q543000	Shipleys Choice Dam Rehab	5,418,000	4,518,031	899,969	36,000		10
21	Q551500	Barrensdale Outfall Restor	1,081,000	1,053,518	27,482			10
22								
23	<b>Special Benefit Districts</b>							
24	Q547500	Annapolis Cove SECD	228,000			228,000		10
25								
26	<b>Dredging</b>							
27	D346400	Chg Agnst Dredging Closed Proj	75,646	-	65,646	10,000		10
28	D562500	CSX DMP Site Restoration	327,000	327,000				10
29	D562600	Rock Creek DMP Restoration	618,000	618,000				10
30	D562700	Rockhold Crk County Dredging	1,195,000	945,000			250,000	10
31	D562800	Pocahontas Creek Dredging	366,000	291,000			75,000	10
32	Q463600	Waterway Improv Proj Rln	775,191		401,034	327,493	46,664	10

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				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>WATERWAY IMPROVEMENTS</b>								
33	Q475000	Waterway Dredge Placement	301,262	201,793	99,469	-	-	10
34	Q500000	DMP Site Management	779,869	-	-	730,443	49,426	10
35	Q509400	Cypress Creek Retrofit	3,438,000	72,330	2,122,670	-	1,243,000	10
36	Q514100	Sloop, El & Long Coves Retrofits	1,422,000	902,575	519,425	-	-	10
37	Q517300	Town Point DMP Site Upgrade	2,621,000	31,000	310,000	-	2,280,000	10
38	Q517600	Whitehall Creek Dredging	940,000	-	186,600	135,000	619,000	10
39	Q540200	Parish Creek Dredging	2,344,000	12,422	260,578	-	2,071,000	10
40	Q542900	SAV Monitoring	198,011	-	-	158,011	40,000	10
41	Q544700	Rockhold Crk Fed Chanl Dredg	1,027,000	7,921	62,079	-	957,000	10
42	Q548200	Duval Creek Dredging	2,284,000	764,613	248,387	-	1,271,000	10
43	Q549100	SAV Mitig & Upind Ret	193,000	23,607	169,393	-	-	10
44	Q551300	Severn River HW Dredging	685,000	45,988	316,012	-	303,000	10
45	Q551400	Saltworks Creek Dredging	119,000	13,440	53,560	-	52,000	10
46	Q561900	Upper West River Dredging	887,000	-	451,000	-	406,000	10
47								
48	Q999900	Bond Funds Not Yet Applied	-	(816,649)	816,649	-	-	
49								
50		<b>Total Waterway Improvements</b>	<b>48,974,295</b>	<b>15,258,878</b>	<b>14,765,982</b>	<b>4,335,613</b>	<b>14,613,822</b>	
51								
52		<b>Notes Outstanding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
53								
54		* Includes loans authorized under Section 20 of this ordinance						
55		** Projects include self liquidating bonds payable from WPRF in column D as follows: Q437300 - \$167,000; Q514500 - \$479,000; Q516500 - \$641,000; Q516600 - \$193,000; Q517400 - \$868,000; Q526500 - \$43,000; Q536400 - \$100,000; Q540300 - \$72,000 and Q551500 - \$841,000.						

**GENERAL OBLIGATION BONDS**

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
<b>WASTE WATER</b>								
1	S647500 Balto. County Sewer Agreement	21,604,800	4,943,103	13,036,697		3,625,000	-	30
2	S741300 Chg Against WW Clsd Projects	640,348	50,143	490,205				10
3	S769700 Mayo WRF Expans	50,472,000	24,336,979	14,977,921		3,950,000	7,207,100	30
4	S776700 Wastewater Strategic Plan	3,500,000				3,500,000		5
5	S777200 Central Sanitation Facility	22,256,000	3,088,242	19,167,758				30
6	S783700 Marley Jumpers Swr Rehab	10,235,000	1,867,581	8,667,419				30
7	S791800 Upgr/Retrofit SPS	32,622,474	14,709,578	-		17,912,896	-	20
8	S792700 Fac Abandonment WW2	1,197,602				1,197,602		5
9	S792900 Cayuga Farms PS & FM	13,072,000	1,848,596	11,223,404				30
10	S797800 Furnace Bm Swr Rep	754,000	706,164	47,836				30
11	S797900 Broadneck WRF Upgrd	12,386,000	3,778,308	8,607,692				30
12	S798100 Wastewater Scada Upg	4,330,000	2,352,973	1,977,027				20
13	S799000 Ridgeview SPS & FM	9,101,000	1,532,891	7,568,109				30
14	S799200 Mayo Collection Sys Upgrade	7,935,393	4,687,041	3,248,352		2,872,393		30
15	S800100 Riva Road Force Main	3,165,000	42,474	3,122,526				30
16	S800600 Dewatering Facilities	46,433,000	44,334,902	2,098,098				30
17	S800700 Regional Sludge Facility	984,500	806,960	177,540				30
18	S802000 Deale Road Sewer	2,074,000	1,258	2,072,742				30
19	S802200 Cox Creek WRF ENR	140,863,000	35,538,611	16,724,389			88,600,000	30
20	S802300 WRF Infrstr Up/Retro	5,897,624	863,777			5,033,847		30
21	S802500 Grease/Grit Facility	4,153,000	3,897,643	255,357				30
22	S802700 WRF Effluent Wells	252,000	56,030	195,970				30
23	S802800 Sewer Proj Mgmt	2,000,000	-	-		2,000,000		5
24	S802900 Annapolis WRF ENR	19,974,845	1,862,071	4,132,929			13,959,845	30
25	S803000 Maryland City WRF ENR	11,236,000	3,544,082	4,218,918			3,473,000	30
26	S803100 Broadneck WRF ENR	25,775,000	5,242,075	12,681,925			7,851,000	30
27	S803200 Mayo WRF ENR	9,000	6,869	2,131				30
28	S803700 Broadwater WRF ENR	15,791,950	6,817,910	2,817,090			6,156,950	30
29	S803800 Sylvan Shores WW Collect Sys	3,852,000	1,489,651	1,862,349			500,000	30
30	S804000 Sylvan Shores PS Upg	4,149,000	485,957	3,663,043				30
31	S804100 Patuxent WRF Enr	13,900,000	2,662,239	8,024,761			3,213,000	30
32	S804200 Riva Woods PS Upg	1,199,500	46,278	1,153,222				30
33	S804300 Jennifer Road PS Upg	10,275,000	6,384,994	3,890,006				30
34	S804400 Balto City Sewer Agrmnt	1,235,000	480,003	49,997		705,000		5

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
<b>WASTE WATER</b>									
35	S804500	Pasadena ES Sewer	1,729,000	47,289	1,149,711		532,000	-	30
36	S804600	VWV System Security	2,160,000				2,160,000		10
37	S804700	Mill Creek SPS Upg	9,377,000	5,734,368	3,642,632				30
38	S804800	Brushwood Sewer Ext	90,700				90,700		30
39	S804900	Parole SPS Upgrade	4,827,000	595,657	4,231,343				30
40	S805000	WRF Effluent Reuse	42,000	754	41,246				30
41	S805200	Riviera Beach SPS Mods	5,998,000	5,583,866	414,134				30
42	S805300	Cinder Cove SPS Mods	12,925,000	12,433,816	491,184				30
43	S805400	Marley SPS Upgrade	4,229,000	271,210	3,957,790				30
44	S805900	Odenton Town Cntr Sewr	12,740,000	1,697,068	11,042,932				30
45	S806000	Chesapeake Bch WWTP	2,166,000	1,077,129	1,088,871				30
46	S806100	Cox Creek WRF Non-ENR	25,998,000	22,571,208	3,426,792				30
47	S806200	SPS Fac Gen Replace	21,699,000	19,415,928	1,283,072		1,000,000		30
48	S806300	Big Cypress SRS Retro	3,756,000	3,376,815	379,685				30
49	S806500	Patuxent WRF Exp	62,844,000	59,705,762	3,138,238				30
50	S806600	Maryland City WRF Exp	47,752,600	44,306,066	3,446,534				30
51	S806700	Cinder Cove FM Rehab	8,367,000	8,144,615	222,385				30
52	S806800	Parway Ind Park Sewer Rehab	438,000	309,687	128,313				10
53	S806900	Rolling Knolls ES Sewer Ext	3,117,000	2,272,000			845,000		30
54	S807000	Broadwater WRF Headworks	2,528,000	2,527,361	639				30
55	X738800	Sewer Main Repl/Recon	50,952,652	27,576,220			23,376,432		30
56	X741200	VWV Service Connections	1,995,275	900,988	274,839		819,448		30
57	X749000	Agreements W/Developers	3,250,253				3,250,253		30
58	X764200	VWV Project Planning	4,298,173				4,298,173		15
59	X800000	State Hwy Reloc-Sewer	920,063		82,580		837,483		30
60	Z533200	Routine Sewer Extensions	1,689,429	1,313,794	375,635				30
61									
62	S999900	Bond Funds Not Yet Applied	-	(26,869,132)	26,869,132				
63									
64		<b>Total Wastewater</b>	<b>799,215,281</b>	<b>371,078,802</b>	<b>219,169,257</b>		<b>78,006,227</b>	<b>130,960,995</b>	
65									
66		<b>Notes Outstanding</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	

**GENERAL OBLIGATION BONDS**

	A	B	C	D	E				F
					SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				
					E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE	
		<b>WATER</b>							
1	W741400	Chg Against Wtr Clsd Projects	663,390	227,935	284,405	-	151,050	-	10
2	W744400	Exist Well Redev/Repl	6,441,396	1,856,770	-	-	4,584,626	-	30
3	W753400	Demo Abandoned Facilities	515,723	-	-	-	515,723	-	5
4	W777600	Gibson Island WTP Upgr	4,273,000	1,796,648	2,476,352	-	-	-	30
5	W778400	TM Odenton to GB High P Zone	24,303,000	4,149,040	20,153,960	-	-	-	30
6	W778600	Crofton Meadows II WTR Upgr	38,397,000	14,083,601	24,313,399	-	-	-	30
7	W778800	Water Strategic Plan	1,710,000	-	-	-	1,710,000	-	5
8	W783000	Cape St Claire Rd TM	1,109,000	1,006,693	102,307	-	-	-	30
9	W787800	Fire Hydrant Rehab	2,698,424	-	-	-	2,698,424	-	20
10	W793200	TM Meade to Jessup	8,983,000	1,418,745	7,564,255	-	-	-	30
11	W793400	Disney Road Booster Station	6,347,000	5,528,172	818,828	-	-	-	30
12	W797600	Independent Well Upgrd	2,174,058	1,729,935	444,123	-	430,000	-	30
13	W799400	Severdale WTP Upgrade PH III	3,485,000	796,974	2,688,026	-	-	-	30
14	W799600	Elevated Water Storage	51,659,196	35,960,653	15,698,543	-	-	-	20
15	W800200	Water System Security	6,809,154	4,986,667	1,822,487	-	-	-	10
16	W800300	Balto City Water Main Rpr	14,270,000	7,777,520	6,492,480	-	-	-	30
17	W801000	350 Zone Improvements	5,021,000	319,297	4,701,703	-	-	-	30
18	W801200	12" St Marg Old Mill Btm	3,836,000	3,588,490	247,510	-	-	-	30
19	W801300	16" Reidel To Rte 3	2,460,100	1,609,355	245,745	-	605,000	-	30
20	W801400	Crofton Meadows II Exp Ph 2	5,268,000	5,264,213	3,787	-	-	-	30
21	W801600	TM-MD Rte 32 @ Meade	8,549,800	8,432,592	117,208	-	-	-	30
22	W801700	Glen Burnie High Zone	5,403,000	4,936,290	466,710	-	-	-	30
23	W801800	Arnold WTP Exp	35,639,000	5,245,618	30,393,382	-	-	-	30
24	W803300	WTR Infrast Up/Retro	3,433,319	717,464	2,715,855	-	-	-	30
25	W803400	Water Proj Mgmt	2,000,000	-	-	-	2,000,000	-	5
26	W803500	Hospital Drive WTR EXT	1,176,000	1,127,899	48,101	-	-	-	30
27	W803600	East/West TM - North	19,620,000	19,555,468	64,532	-	-	-	30
28	W803700	Sylvan Shores Water	4,500,000	1,593,477	1,906,523	-	-	1,000,000	30
29	W804000	Broad Creek WTP Exp	26,439,000	19,875,509	6,563,491	-	-	-	30
30	W804200	Withernsea WTP	7,092,000	6,775,884	316,116	-	-	-	30
31	W804300	New Cut WTP	1,176,000	1,163,043	12,957	-	-	-	30
32	W804500	North Co Water Dist Imp	7,189,000	6,878,586	310,414	-	-	-	30
33	W804600	Balt City - Fullerton WTP	106,000	106,000	-	-	-	-	5
34	W804700	Northeast Water Facility	7,661,000	7,512,486	148,514	-	-	-	30

	A	B	C	D	E				F
	PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
					E-1	E-2	E-3	E-4	
					BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
		<b>WATER</b>							
35	W804900	Petition-Cape St Claire Water	300,000	158,977	141,023		-	-	5
36	W805000	Water Eco Emerg Generators	7,128,000	3,497,583	19,467		2,264,000	1,347,000	10
37	X733700	Water Main Repl/Recon	21,568,694	9,954,183	-		11,614,511	-	30
38	X741200	WW Service Connections	1,943,821	1,438,056	161,944		343,821	-	30
39	X764300	Water Proj Planning	914,423	541.00	3,882		910,000	-	5
40	X787000	Water Storage Tank Painting	21,495,880	8,579,633	907,348		12,008,899	-	10
41	Y514200	Routine Water Extensions	1,489,752	924,395	565,357		-	-	30
42									
43	W999900	Bond Funds Not Yet Applied	-	(12,787,553)	12,787,553		-	-	
44									
45		<b>Total Water</b>	<b>375,235,130</b>	<b>187,786,739</b>	<b>142,549,482</b>		<b>42,551,909</b>	<b>2,347,000</b>	
46									
47		<b>Notes Outstanding</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		

LIST OF OUTSTANDING BONDS  
AUTHORIZED TO BE REFUNDED

	Dated	Outstanding Principal Amounts as of June 30, 2014
	Date	\$
<b>Water and Wastewater</b>		<b>210,000</b>
Series 87 Refunding	02/15/87	-
Maryland Water Quality Bond	11/27/90	-
Maryland Water Quality Bond	05/08/91	-
Maryland Water Quality Bond	05/15/91	-
Series 91	05/01/92	-
Series 92 Refunding	06/30/92	-
Maryland Water Quality Bond	06/01/93	-
Maryland Water Quality Bond	03/28/96	46,894
Maryland Water Quality Bond	Series 01	-
Maryland Water Quality Bond	02/15/01	1,934,698
Maryland Water Quality Bond	03/28/01	-
Series 02	03/01/02	5,810,000
Series 03	03/01/03	20,500,000
Series 03 Refunding	03/01/03	10,162,511
Maryland Water Quality Bond	08/27/03	-
Series 04	04/01/04	-
W & S Series 05	03/01/05	7,600,000
W & S Series 05 Refunding	03/01/05	17,340,000
W & S Series 06	03/21/06	13,755,000
W & S Series 06 Refunding	03/21/06	27,095,000
W & S Series 07	03/29/07	32,210,000
Maryland Water Quality Bond	04/03/07	3,489,279
W & S Series 08	04/01/08	25,130,000
Maryland Water Quality Bond	08/17/08	893,764
W & S Series 09	04/01/09	24,325,000
W & S Series 09 Refunding	07/22/09	14,445,000
Maryland Water Quality Bond	12/10/09	1,355,658
W & S Series 10	04/08/10	8,340,000
W & S Series 10 Refunding	04/08/10	27,700,000
W & S Series 11	04/22/11	42,830,000
Maryland Water Quality Bond	05/11/11	13,612,806
W & S Series 11 Refunding	08/18/11	8,110,000
Maryland Water Quality Bond	05/31/12	10,980,455
Series 2012	06/05/12	25,215,000
Series 2012 Refunding	09/05/12	15,790,000
Maryland Water Quality Bond S/ym	12/09/12	1,579,179
Maryland Water Quality Bond S/ym	12/09/12	1,621,266
Maryland Water Quality Bond	11/01/13	2,215,812
Series 2013	06/20/13	36,815,000
Series 2014	04/03/14	79,220,000
<b>Total Water and Wastewater</b>		<b>480,422,521</b>
<b>Consolidated General Improvements</b>		
Series 04	04/01/04	5,474,344
Series 05	03/01/05	19,325,000
Series 05 Refunding	03/01/05	19,470,000
Series 05 Golf Course	06/30/05	38,202,070
Series 06	03/21/06	57,425,000
Series 06 Refunding	03/21/06	52,793,094
Series 07	03/29/07	35,340,000
Series 08	04/01/08	79,157,968
Series 09	04/01/09	12,880,000
Series 09 Refunding	07/22/09	44,171,344
Series 10	04/08/10	72,888,960
Series 8ABs 10	04/08/10	99,543,677
Series 11	04/22/11	32,215,000
Series 11 Refunding	08/11/11	86,965,226
Series 12	06/05/12	36,313,004
Series 12 Refunding	09/05/12	109,040,000
Series 13	06/20/13	115,000,000
Series 14	04/03/14	916,204,287
<b>Total Consolidated General Improvements</b>		<b>916,204,287</b>
<b>Solid Waste</b>		
Series 96	03/01/96	1,800,000
Series 98	05/01/98	1,400,000
Series 04	04/01/04	-
Series 05	03/01/05	125,656
Series 06	03/21/06	1,397,930
Series 07	03/29/07	2,621,906
Series 09	04/01/09	1,592,032
Series 10	04/08/10	1,373,656
Series 10	04/08/10	3,161,440
Series 11	04/22/11	7,286,323
Series 12	06/14/12	2,014,774
Series 12 Refunding	09/14/12	916,996
Series 14	04/03/14	4,600,000
<b>Total Solid Waste</b>		<b>28,490,713</b>
<b>WPRF</b>		
Series 14	4/3/2014	7,300,000
		7,300,000
<b>Grand total</b>		<b>\$ 1,432,417,521</b>

\* These Solid Waste bonds were issued in combination with Consolidated General Improvement Bonds Series.

[FORM OF BOND]

[BOND FACE]  
UNITED STATES OF AMERICA  
STATE OF MARYLAND

No. R-\_\_\_\_\_ \$ \_\_\_\_\_

ANNE ARUNDEL COUNTY, MARYLAND  
GENERAL OBLIGATION BOND  
\_\_\_\_\_ SERIES, \_\_\_

Maturity Date	Interest Rate	Dated	Date
	CUSIP		

Registered Holder: \_\_\_\_\_ Dollars  
Principal Amount \_\_\_\_\_

Anne Arundel County, Maryland, a body politic and corporate of the State of Maryland (the "County"), hereby acknowledges itself indebted for value received, and promises to pay to the Registered Holder shown above or his registered assigns or legal representatives, on the date specified above (unless this bond shall be redeemable, shall have been called for prior redemption and payment of the redemption price made or provided for), upon presentation and surrender of this bond at the principal corporate trust office of \_\_\_\_\_, (the "Bond Registrar"), the Principal Amount shown above in any coin or currency which, at the time of payment, is legal tender for the payment of public and private debts and to pay to the registered owner hereof by check or draft, mailed to such registered owner at his address as it appears on the bond registration books kept by the Bond Registrar, interest on such principal sum at the rate per annum shown above until payment of such principal amount upon maturity or until the prior redemption hereof, such interest being payable on \_\_\_\_\_ and \_\_\_\_\_ in each year, in like coin or currency, accounting from the most recent date to which interest has been paid or, if no interest has been paid, from the Dated Date shown above. All interest due on this bond shall be payable to the registered owner in whose name this bond is registered on such bond registration books as of the close of business on the Regular Record Date for such interest payment, which shall be the . Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Regular Record Date, and may be paid to the person in whose name this bond is registered as of the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Bond Registrar, notice whereof being given by letter mailed first class, postage prepaid, to the holders of bonds not less than 30 days prior to such Special Record Date, at the addresses of such holders appearing on the registration books kept by the Bond Registrar, or may be paid at any time in any other lawful manner not inconsistent with the requirements of any securities exchange on which the bonds of this series may be listed and upon such notice as may be required by such exchange.

ADDITIONAL PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF AND SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HEREIN.

The full faith and credit and taxing power of Anne Arundel County, Maryland, are hereby pledged to the payment of this bond and the interest payable hereon, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.

[The principal of and interest on this bond are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real estate, tangible personal property and certain intangible personal property within its territorial limits subject to County taxation, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.]

[The principal of and interest on this bond are payable primarily from the net revenues and receipts from certain projects, or the utilities of which they form a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges or assessments sufficient to operate and maintain such projects and to pay such principal and interest, when due. Such projects are certain of those [here insert general description of projects, such as water and sewer, etc.] facilities set forth in the [Ordinance] [ordinances of the County pursuant to which the bonds being refunded by this series of bonds were issued].

[In the event, in any fiscal year, such net revenues and receipts shall be insufficient to pay the principal of and interest on this bond falling due in such year, the County will make up such deficiency by the appropriation from its general revenues of an amount sufficient for the purpose, and will fund such appropriation by the levy of ad valorem taxes, which it is empowered to levy on real estate, tangible personal property and certain intangible personal property within its territorial limits subject to County taxation, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.]

[The principal of and interest on this bond are payable primarily from amounts on deposit in the Watershed Protection and Restoration Special Revenue Fund as described in the Ordinance.]

[In the event, in any fiscal year, such amounts on deposit in the Watershed Protection and Restoration Special Revenue Fund shall be insufficient to pay the principal of and interest on this bond falling due in such year, the County will make up to make up such deficiency by an appropriation from its general revenues of an amount sufficient for the purpose, and will fund such appropriation by the levy of ad valorem taxes which it is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

It is hereby certified and recited that each and every act, condition and thing required to exist, to be done, to have happened, and to be performed precedent to and in the issuance of this bond, does exist, has been done, has happened and has been performed in full and strict compliance with the Constitution and laws of the State of Maryland and the Charter and Ordinance [of the County referred to above] [(defined herein)], and that the issue of bonds, of which this bond is one, together with all other indebtedness of the County, is within every debt and other limit prescribed by the Constitution and laws of the State of Maryland and such Charter.

This bond shall not become obligatory for any purpose or be entitled to any benefit under the above-mentioned laws, Charter or Ordinance until the Certificate of Authentication hereon shall have been signed by the Chief Administrative Officer of the County in office as of the date hereof or his authorized deputy and until this bond shall have been authenticated by an authorized officer of the Bond Registrar.

IN WITNESS WHEREOF, Anne Arundel County, Maryland, has caused this bond to be signed in its name by the [manual] [facsimile] signature of its County Executive and by its corporate seal [imprinted] [impressed] hereon [in facsimile], attested by the [[manual] [facsimile] signature of the County Executive, the secretary to the County Executive, the Administrative Officer to the County Council or such other officer as may be specified by ordinance of the County Council]; it has caused this bond to be authenticated by the [manual] [facsimile] signature of its Chief Administrative Officer or his authorized deputy, all as of the \_\_\_ day of \_\_\_, 20\_\_.

(SEAL)

ANNE ARUNDEL COUNTY,  
MARYLAND

By: \_\_\_\_\_  
County Executive

ATTEST:

\_\_\_\_\_  
[Authorized Officer]

This bond is one of the registered bonds of the \_\_\_\_\_ Series, \_\_\_, of  
Anne Arundel County, Maryland.

[NAME OF BOND REGISTRAR]

By: \_\_\_\_\_  
Authorized Officer

\_\_\_\_\_  
Chief Administrative Officer

Date of Authentication: \_\_\_\_\_.

[REVERSE SIDE OF BOND]

This bond is one of a duly authorized issue of general obligation bonds of the County, designated “\_\_\_\_\_ Series, \_\_,” all dated \_\_\_\_\_, 20\_\_, all issued in fully registered form in the denomination of \$5,000 each or any integral multiple thereof, and all of like tenor and effect, except as to numbers, interest rates, denominations, maturities and option of redemption. Such bonds are issued pursuant to the authority of [Section 19-207 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume),] Section 10-203 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume), and The Anne Arundel County Charter, and in accordance with Bill No. \_\_\_-14, passed by the County Council on \_\_\_\_\_, 2014, approved by the County Executive on \_\_\_\_\_, 2014, and effective \_\_\_\_\_, 2014, as amended (the “Ordinance”).

The bonds of such issue mature and are payable on \_\_\_\_\_ in each of the years to \_\_\_, inclusive, in the following amounts, and bear interest at the following rates per annum:

Year of Maturity	Principal Amount	Interest Rate	Year of Maturity	Principal Amount	Interest Rate
_____	\$ _____	_____%	_____	\$ _____	_____%
_____	\$ _____	_____%	_____	\$ _____	_____%
_____	\$ _____	_____%	_____	\$ _____	_____%
_____	\$ _____	_____%	_____	\$ _____	_____%

Insert Following Redemption Provisions, If Applicable

[The bonds of this issue maturing \_\_\_\_\_, \_\_\_\_\_, and thereafter are subject to redemption prior to their respective maturities, at the option of the County, either as a whole or in part at any time in any order of their maturities, on or after \_\_\_\_\_, \_\_\_\_\_, at the following redemption prices expressed as percentages of the principal amount of bonds to be redeemed plus accrued interest thereon to the date fixed for redemption:

Period During Which Redeemed	Redemption
(both dates inclusive) _____	Price _____
_____ to _____	_____ %
_____ to _____	_____ %
On or after _____	_____ %

If less than all of the bonds of any one maturity of this issue shall be called for redemption, the particular bonds or portions of bonds to be redeemed shall be selected by lot by the Bond Registrar. When less than all of a bond in a denomination in excess of \$5,000 shall be so redeemed, then, upon the surrender of such bond, there shall be issued to the registered owner thereof, without charges, for the unredeemed balance of the principal amount of such bond, at the option of such owner, bonds in any of the authorized denominations, the aggregate face amount of such bonds not to exceed the unredeemed balance of the bond so surrendered, and to bear the same interest rate and to mature on the same date as such unredeemed balance.]

So long as the bonds are registered in book-entry only form, if less than all of the Bonds of a series shall be called for redemption, the principal amount of bonds so called for redemption shall be an integral multiple of \$5,000 and the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar, except that so long as DTC or its nominee is the sole registered owner of the Bonds, the particular bond or portion thereof to be redeemed shall be selected by lot by DTC, in accordance with its normal and customary procedures (so long as the bonds are in book-entry form). When less than all of a bond in a denomination in excess of \$5,000 shall be so redeemed, then, upon the surrender thereof there shall be issued to the registered owner thereof, without charge, for the unredeemed balance of the principal amount of such bond, at the option of such owner, bonds in any of the authorized denominations the aggregate face amount of such Bonds not to exceed the unredeemed balance of the bond so surrendered, and to bear the same interest rate and to mature on the same date as said unredeemed balance.

If the bonds are not registered in book-entry form, any redemption of less than all of a maturity of any Tax-Exempt Bond shall be selected as set forth in the preceding paragraph and any redemption of less than all of a maturity of any Bond shall be allocated among the registered owners of such bonds as nearly as practicable in proportion to the principal amounts of such bonds owned by each registered owner, subject to the authorized denominations applicable to such bonds. This will be calculated based on the following formula:

(principal to be redeemed) X (principal amount owned by

owner)

\_\_\_\_\_ (principal amount outstanding)]

[If, in accordance with the foregoing option, the County elects to redeem all outstanding bonds, or less than all, it will give a redemption notice by letter mailed first class, postage prepaid, to the holders of such bonds at least 30 days prior to the redemption date, at the addresses of such holders appearing on the registration books kept by the Bond Registrar; provided, however, that the failure to mail such notice or any defect in the notice so mailed, or in the mailing thereof shall not affect the validity of the redemption proceedings relating to any other bonds. Such notice shall state whether such bonds are redeemed in whole or in part and, if in part, the maturities and numbers of the bonds called, shall state that the interest on the bonds so called shall cease on the date fixed for redemption, shall state the redemption date and the redemption price, and shall require that the bonds redeemed be then presented for redemption and payment at the principal corporate trust office of the Bond Registrar. From and after the date fixed for redemption, if notice has been given as herein provided, and the funds sufficient for payment of the redemption price and accrued interest shall be available therefor on such date, the bonds so designated for redemption shall cease to bear interest. Upon presentation and surrender in compliance with such notice, the bonds so called for redemption shall be paid by the Bond Registrar at the redemption price. If not so paid on presentation thereof, such bonds so called shall continue to bear interest at the rates expressed therein until paid.]

[INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

[END OF REDEMPTION PROVISIONS]

The County has appointed \_\_\_\_\_, as Bond Registrar to open books for the registration and for the transfer of bonds. This bond will be transferable only upon such registration books kept at the principal corporate trust office of the Bond Registrar, by the registered owner hereof in person, or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer in the form attached hereto and satisfactory to the Bond Registrar and duly executed by the registered owner or his duly authorized attorney.

This bond may be transferred or exchanged at the principal corporate trust office of the Bond Registrar. Upon any such transfer or exchange, the County shall issue a new registered bond or bonds without coupons of any of the authorized denominations in an aggregate principal amount equal to the principal amount of the bond exchanged or transferred, and maturing on the same date and bearing interest at the same rate. In each case, the Bond Registrar may require payment by the holder of this bond requesting exchange or transfer hereof of any tax, fee, or other governmental charge, shipping fees, and insurance that may be required to be paid with respect to such exchange or transfer, but otherwise no charge shall be made to the holder hereof for such exchange or transfer. The Bond Registrar shall not be required to transfer or exchange this bond after the mailing of notice calling this bond or portion hereof for redemption as hereinabove described; provided, however, that the foregoing limitation shall not apply to that portion of a bond in excess of \$5,000 which is not being called for redemption.

[FORM OF CERTIFICATE RELATING TO LEGAL OPINION]

The undersigned County Executive of Anne Arundel County, Maryland, hereby certifies that, upon the original delivery of the Series of bonds of which this bond is one, \_\_\_\_\_ of \_\_\_\_\_, rendered an opinion to the issuer approving the legality of such bonds. The full text of such opinion is as follows:

[Here insert text of approving legal opinion]

The executed original of such opinion and supporting documents relative to the Series of bonds, of which this bond is one, may be examined at the office of the undersigned in Annapolis, Maryland.

\_\_\_\_\_  
County Executive  
Anne Arundel County,  
Maryland

[FORM OF ASSIGNMENT]  
ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR  
OTHER IDENTIFYING NUMBER OF ASSIGNEE

\_\_\_\_\_  
\_\_\_\_\_  
(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS,  
INCLUDING ZIP CODE, OF ASSIGNEE)

\_\_\_\_\_  
the within bond and all rights thereunder and does hereby constitute and  
appoint \_\_\_\_\_ attorney to transfer the within bond on the books kept for the  
registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_.

Signature Guaranteed:

\_\_\_\_\_  
Notice: Signature(s) must be  
guaranteed by a member firm of the  
New York Stock Exchange or a  
commercial bank or trust company.

\_\_\_\_\_  
Notice: The signature to this  
assignment must correspond  
with the name as it appears  
upon the face of the within  
bond in every particular,  
without alteration or  
enlargement or any change  
whatsoever.

[END OF FORM OF BOND]

[FORM OF NOTICE OF SALE]

ANNE ARUNDEL COUNTY, MARYLAND

NOTICE OF SALE OF  
 \$  
 GENERAL OBLIGATION BONDS

Consisting of  
 \_\_\_\_\_ SERIES, 20  
 \_\_\_\_\_ SERIES, 20

DATED \_\_\_\_\_, 20

Sealed proposals will be received until \_\_\_\_\_ [A.M./P.M.], LOCAL BALTIMORE, MARYLAND, TIME ON \_\_\_\_\_, 20\_\_, by the County Executive of Anne Arundel County, Maryland [or the Chief Administrative Officer] [or such other officer] of Anne Arundel County, Maryland, if authorized by the County Executive to receive such bids], in \_\_\_\_\_, Maryland, for the purchase of the above-described general obligation bonds of the County, aggregating \_\_\_\_\_, all dated \_\_\_\_\_, 20\_\_, and maturing, subject to prior redemption, on \_\_\_\_\_, in the following years and in the following aggregate amounts:

Years of Maturity	Annual Amounts Maturing	Years of Maturity	Annual Amounts Maturing	Years of Maturity	Annual Amounts Maturing
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$

The Bonds will be fully registered in form in the denomination of \$5,000 each or any integral multiple thereof and shall bear interest payable semi-annually on the \_\_\_\_\_ days of \_\_\_\_\_ and \_\_\_\_\_ commencing \_\_\_\_\_ 20\_\_, until maturity or redemption. Principal of the Bonds will be paid to the registered owner at the principal corporate trust office of \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the "Bond Registrar"), upon presentation and surrender of the Bonds. Interest will be paid to the persons in whose names Bonds are registered on the registration books maintained by the Bond Registrar as of the close of business on the Regular Record Date, which is \_\_\_\_\_, by check mailed to each such person's address as it appears on such bond registration books.

[The bonds of each Series, respectively, maturing on \_\_\_\_\_, 20\_\_, and thereafter are subject to redemption prior to their respective maturities, at the option of the County, as a whole or in part at any time in any order of their maturities, on or after \_\_\_\_\_, 20\_\_, at the following redemption prices expressed

as percentages of the principal amount of bonds to be redeemed plus accrued interest thereon to the date fixed for redemption:

Period During Which Redeemed (Both dates inclusive)	Redemption Price
_____ to _____	_____ %
_____ to _____	_____ %
On or after _____	_____ %

INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

Bidders shall state in their proposals the rate or rates of interest to be paid on all the bonds, on which rate or rates their proposals are based and submitted. The rates so named must be in multiples of 1/8 or 1/20 of 1% [ , shall not exceed \_\_\_\_\_ % per annum,] and the highest rate named may not exceed the lowest by more than \_\_\_\_\_ %. Bidders may specify more than one rate of interest to be borne by the bonds but may not specify more than one rate for the bonds of any single maturity of all Series[, nor may the rate named for the bonds of any one maturity be less than the rate named for the bonds of any earlier maturity]. As promptly as reasonably practicable after the bids are opened, the County will notify the bidder to whom the bonds will be awarded, if and when such award is made, and such bidder, upon such notice, shall advise the County of the initial reoffering prices to the public of each maturity of the bonds (the "Initial Reoffering Prices"). The bonds will be awarded to the bidder naming the lowest interest cost for all the bonds in any legally acceptable proposal and offering to pay not less than [ \_\_\_\_\_ % of] par and accrued interest. The lowest interest cost will be determined with respect to each proposal by [here insert the formula for determining the best bid]. Where the proposals of two or more bidders result in the same lowest interest cost, the bonds may be apportioned between such bidders, but if this shall not be acceptable to the County, the County Executive [ , or the Chief Administrative Officer [or such other officer] if authorized by the County Executive to receive bids,] shall have the right to award all of such bonds to one bidder. THE RIGHT IS RESERVED TO THE COUNTY EXECUTIVE [ , OR THE CHIEF ADMINISTRATIVE OFFICER [or such other officer] IF AUTHORIZED BY THE COUNTY EXECUTIVE TO RECEIVE BIDS,] TO REJECT ANY OR ALL PROPOSALS. The judgment of the County Executive [ , or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids,] shall be final and binding upon all bidders with respect to the form and adequacy of any proposal received and as to its conformity to the terms of this Notice of Sale. THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES AND SHALL PROVIDE THE RELATED CERTIFICATION DESCRIBED BELOW.

Each proposal must be submitted on the form accompanying the Preliminary Official Statement and must be enclosed in a sealed envelope addressed to the County Executive [ , or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids, Anne Arundel County, Maryland, Arundel Center Building, Annapolis, Maryland, and marked on the outside "Bid for Purchase of Anne Arundel County General Obligation Bonds." A certified check, bank cashier's, treasurer's or official check drawn upon or certified by a responsible banking institution and made payable to the order of Anne Arundel County, Maryland [ , or a Financial Surety Bond,] in the amount of [INSERT AMOUNT OF GOOD FAITH DEPOSIT], must be deposited with each proposal as security for compliance with such proposal. TERMS OF ANY FINANCIAL SURETY BOND

ARRANGEMENT]. No interest will be allowed on any such deposit. IN THE EVENT THAT THE SUCCESSFUL BIDDER SHALL FAIL TO COMPLY WITH THE TERMS OF THE BID, THE GOOD FAITH DEPOSIT WILL BE RETAINED AS AND FOR FULL LIQUIDATED DAMAGES. Checks of unsuccessful bidders will be returned promptly after the bonds are awarded.

The bonds are authorized by Section 10-203 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume), the Charter of Anne Arundel County, Maryland, and Bill No. \_\_-14, passed by the County Council of Anne Arundel County, Maryland, on \_\_, 2014, approved by the County Executive on \_\_, 2014, and effective \_\_, 2014, as amended.

The proceeds of the several Series of bonds for which proposals are solicited herein will be expended on the following public purposes:

The full faith and credit and taxing power of Anne Arundel County, Maryland, are pledged to the payment of the above-described bonds and of the interest to accrue thereon. Such taxing power is subject, however, to the limitation set forth on Section 710(d) of the County Charter which provides, in part, that "[f]rom and after July 1, 1993, revenues derived from taxes on properties existing on County property tax rolls at the commencement of the County fiscal year shall not increase, compared with the previous year, more than the Consumer Price Index percentage of change, or 4.5 percent, whichever is the lesser."

[The principal of and interest on the above-described Series of bonds are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

[The principal of and interest on the above-described Series of bonds are payable primarily from the net revenues of the above-described projects or the utilities of which they are a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges and assessments sufficient to pay costs of operation, maintenance and debt service. In the event of a deficiency in such net revenues, the County is obligated to make up the same by an appropriation of the proceeds of ad valorem taxes which it is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

[The sources of revenue for the payment of the principal of and interest on the above-described bonds are as follows. Bonds of the \_\_ Series, 20 \_\_, \_\_ Series, 20 \_\_, and \_\_ Series, 20 \_\_, are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter. Bonds of the \_\_ Series, 20 \_\_, \_\_ Series, 20 \_\_, and \_\_ Series 20 \_\_, are likewise payable from such appropriations in the event of any deficiency in the primary sources of payment. For bonds of the \_\_ Series, 20 \_\_, \_\_ Series, 20 \_\_, and \_\_ Series, 20 \_\_, such primary sources of payment are the net revenues of the projects for which such bonds are to be issued, or the utilities of which they are a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges and assessments sufficient to pay the costs of operation, maintenance and debt service.]] For bonds of the \_\_ Series, 20 \_\_, \_\_, such primary sources of payment pledged to the Watershed Protection and Restoration Special Revenue Fund established under Section 4-11-119 of Article 4, Finance, Taxation, and Budget of the Anne Arundel County Code.]

The bonds of each Series described above will be issued and sold subject to approval as to legality by \_\_\_\_\_, of \_\_\_\_\_, Bond Counsel, whose approving opinions will be delivered, upon request, to the purchaser or purchasers of the bonds, without charge; the text of the applicable opinion will also be printed on each bond. Such opinions shall be substantially in the forms included in Appendix \_ to the Preliminary Official Statement referred to below.

When delivered, the bonds shall be duly executed and authenticated and registered in such names and in such denominations as the successful bidder shall have requested in writing not less than business days prior to the closing; and the remaining aggregate principal amount of the bonds of each maturity of each Series for which no instructions have been received by such date will be issued as one bond of such maturity of such Series in the denomination of such remaining aggregate principal amount or as bonds in such denominations as shall be mutually agreed upon by the successful bidder and the County and registered in the name of the successful bidder.

It is anticipated that CUSIP identification numbers will be printed on the bonds, but neither the failure to print such number on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder to accept delivery of and pay for the bonds in accordance with the terms of this Notice of Sale.

[As soon as practicable after the award of the bonds to the successful bidder on the day of sale, the County, by its County Executive and Chief Administrative Officer, will authorize an Official Statement, which is expected to be substantially in the form of the Preliminary Official Statement referred to below. If so requested by the purchaser or purchasers at or before the close of business on the date of the sale, the County will include in the Official Statement such pricing and other information with respect to the terms of the reoffering of the bonds by the successful bidder ("Reoffering Information"), if any, as may be specified and furnished in writing by such bidder. If no Reoffering Information is specified and furnished by the successful bidder, the Official Statement will include the interest rates on the bonds resulting from the bid of the successful bidder and the other statements with respect to reoffering contained in the Preliminary Official Statement. The successful bidder shall be responsible to the County and its officials for the Reoffering Information, and for all decisions made by such bidder with respect to the use or omission of the Reoffering Information in any reoffering of the bonds, including the presentation or exclusion of any Reoffering Information in any documents, including the Official Statement. The successful bidder will also be furnished, without cost, with up to \_\_\_\_\_ copies of the Official Statement (and any amendments or supplements thereto).]

Delivery of such bonds, without expense, will be made by the County Executive [, or the Chief Administrative Officer] [or other such officer] if authorized by the County Executive,] to the purchaser or purchasers on \_\_\_\_\_, 20\_\_\_\_, or as soon as practicable thereafter, at \_\_\_\_\_, and, thereupon, such purchaser or purchasers will be required to accept delivery of the bonds purchased and pay, in \_\_\_\_\_ funds, the balance of the purchase price due. Such bonds will be accompanied by the customary closing documents, including a no-litigation certificate, effective as of the date of delivery, stating that there is no litigation pending affecting the validity if any of the bonds included in this issue. [It shall be a condition to the obligation of such purchaser or purchasers to accept delivery of and pay for the bonds that, simultaneously with or before delivery and payment for the bonds, such purchaser or purchasers shall be furnished a certificate or certificates of the County Executive, the Chief Administrative Officer and the Controller of the County to the effect that, to the best of their knowledge and belief, the Official Statement and any amendment or supplement thereto (except for the Reoffering Information, as to which no view will be expressed), as of the date of sale and as of the date of delivery of the bonds, does not contain any untrue statement of a material fact and does not omit to state a material

fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, and that between the date of sale and the date of delivery of the bonds there has been no material adverse change in the financial position or revenues of the County, except as reflected or contemplated in the Official Statement.]

[SIMULTANEOUSLY WITH OR BEFORE DELIVERY OF THE BONDS, THE SUCCESSFUL BIDDER SHALL FURNISH TO THE COUNTY A CERTIFICATE ACCEPTABLE TO BOND COUNSEL TO THE EFFECT THAT (I) THE SUCCESSFUL BIDDER HAS MADE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES, (II) AS OF THE DATE OF SALE OF BONDS, THE SUCCESSFUL BIDDER REASONABLY EXPECTED TO SELL A SUBSTANTIAL AMOUNT OF THE BONDS OF EACH SERIES TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT THEIR RESPECTIVE INITIAL REOFFERING PRICES, AND (III) A SUBSTANTIAL AMOUNT OF THE BONDS WAS SOLD TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT SUCH INITIAL REOFFERING PRICES OR SUCH OTHER FACTS REGARDING THE ACTUAL SALE OF THE BONDS AS BOND COUNSEL SHALL REQUEST, AS DESCRIBED BELOW. Bond counsel advises that (i) such certificate must be made on the best knowledge, information and belief of the successful bidder, (ii) the sale to the public of 10% or more in par amount of the bonds of each maturity at (or below) the Initial Reoffering Prices would be sufficient to certify as to the sale of a substantial amount of the bonds, and (iii) reliance on other facts as a basis for such certification would require evaluation by Bond Counsel to assure compliance with the statutory requirement to avoid the establishment of an artificial price for the bonds.]

The County reserves the right to postpone the date established for the receipt of bids. In the event of a postponement, the new date and time of sale will be announced on Thompson Municipal Market Monitor ("TM3"). Any new date and time of sale will be announced at least 24 hours prior to the time proposals are to be submitted. On any such alternative sale date, bidders may submit bids for the purchase of the Bonds in conformity with the provisions of this Official Notice of Sale, except for any changes to this Official Notice of Sale, the change of the date of sale and the changes described in the next sentence. If the date fixed for receipt of bids is postponed, the expected date of delivery of Bonds also may be postponed; if the sale is postponed to a later date, then the date of the Bonds, the dates of the semiannual interest payments and annual principal payments, and the optional redemption dates also may be changed. Such changes, if any, will be announced via TM3 at the time any alternative sale date is announced.

The Preliminary Official Statement, together with this Notice of Sale and the required form of proposal, may be obtained from the office of the Chief Administrative Officer, Anne Arundel County, Arundel Center, Annapolis, Maryland 21404 or from the County's financial advisor,

ANNE ARUNDEL COUNTY, MARYLAND

By: \_\_\_\_\_  
County Executive

[END OF FORM OF NOTICE OF SALE]



SUCCESSFUL BIDDER, WE WILL BE REQUIRED TO ADVISE THE COUNTY OF THE INITIAL REOFFERING PRICES (AS DEFINED IN THE NOTICE OF SALE) FOR EACH MATURITY OF THE BONDS AT THE TIME OF SUCH NOTIFICATION. In this regard, you may contact and rely on the information provided by \_\_\_\_\_, whose telephone number is \_\_\_\_\_.]

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(NOTE: Not part of proposal. The following information is requested to expedite and facilitate prompt determination of the best bid. The omission or inaccuracy of these figures will not affect the validity of the proposal. Total [true] [net] interest cost of the proposal is \$ \_\_\_\_\_ [and the average net rate of interest is \_\_\_\_\_ %].)

For your information you will find attached a list of the group of underwriters associated with us in this proposal.

[END OF PROPOSAL FOR BONDS]

Anne Arundel County, Maryland  
General Obligation Bond Anticipation Notes, Series A  
(Consolidated General Improvements Series)  
General Obligation Bond Anticipation Notes, Series B  
(Consolidated Water & Sewer Series)

[Issued pursuant to a Note Order dated as of May 1, 1997, as amended and supplemented]

**ANNE ARUNDEL COUNTY, MARYLAND**  
General Obligation Bonds  
\$126,900,000 Consolidated General Improvements Series, 2014  
\$79,200,000 Consolidated Water and Sewer Series, 2014