

**FINAL**

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2017, Legislative Day No. 8

Bill No. 33-17

Introduced by Mr. Grasso, Chairman  
(by request of the County Executive)  
and Mr. Trumbauer

By the County Council, April 17, 2017

---

Introduced and first read on April 17, 2017  
Public Hearing set for and held on May 15, 2017  
Bill Expires July 21, 2017

By Order: JoAnne Gray, Administrative Officer

---

A BILL ENTITLED

1 AN ORDINANCE concerning: Bay Ridge Special Community Benefit District –  
2 Approval of Loan and Modification Agreement  
3

4 FOR the purpose of obligating the County to levy the special tax known as the special  
5 community benefit assessment on the Bay Ridge Special Community Benefit  
6 District in an amount sufficient to repay a loan from Columbia Bank to the Bay  
7 Ridge Civic Association, Inc. in each of 15 fiscal years during the term of the  
8 loan; and generally relating to Bay Ridge Special Community Benefit District.  
9

10 WHEREAS, the Bay Ridge Special Community Benefit District has been duly  
11 formed and created, pursuant to procedures set forth in Anne Arundel County  
12 Code, Article 4, Title 7; and  
13

14 WHEREAS, pursuant to § 4-7-204(g)(2) of the Anne Arundel County Code, the  
15 purposes of the Bay Ridge Special Community Benefit District include  
16 “acquisition, maintenance, and improvement of real property or any interest in  
17 real property necessary to accomplish community-wide projects; and providing  
18 for the administrative expenses incidental to carrying out these activities,  
19 including postage and mailing, insurance, legal costs, and the repayment of any  
20 loan”; and  
21

22 WHEREAS, the Bay Ridge Civic Association, Inc. (the “Association”) is the  
23 civic or community association that meets the requirements of § 4-7-101(d) that  
24 administers the District; and  
25

26 WHEREAS, in March of 2002, the Association entered into a loan agreement  
27 with The Columbia Bank in the amount of \$2,250,000.00 with a term of twenty

1 (20) years for the purpose of acquiring community property (the "Original  
2 Loan"); and

3  
4 WHEREAS, the Original Loan was not approved by the Council; and

5  
6 WHEREAS, the Association is amending the Original Loan by restructuring the  
7 Original Loan, including extending the term of the Original Loan to thirty (30)  
8 years (the "Modified Loan"), such that loan payments will be due and owing  
9 during fifteen (15) fiscal years; and

10  
11 WHEREAS, to enable the Association to obtain the Modified Loan from The  
12 Columbia Bank by providing a source of funds for repayment of the Modified  
13 Loan, the County is undertaking the obligation set forth in this Ordinance; now,  
14 therefore,

15  
16 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*  
17 *Maryland,* That the County shall be obligated to levy the special tax known as the special  
18 community benefit assessment on the Bay Ridge Special Community Benefit District in  
19 an amount sufficient to repay the Modified Loan from The Columbia Bank to Bay Ridge  
20 Civic Association, Inc. in each of up to 15 fiscal years during the term of the Modified  
21 Loan, beginning in the County's Fiscal Year 2018.

22  
23 SECTION 2. *And be it further enacted,* That the County undertakes no obligation  
24 with regard to the Modified Loan except as expressly described in this Ordinance, is  
25 neither a co-obligor nor guarantor of the Modified Loan, and does not commit the full  
26 faith and credit of the County to repayment of the Modified Loan.

27  
28 SECTION 3. *And be it further enacted,* That the County Executive is hereby  
29 authorized to enter into such other and further agreements with the Association and The  
30 Columbia Bank as are necessary to disburse directly to The Columbia Bank such  
31 amounts of the special community benefit assessment levied on the Bay Ridge Special  
32 Community Benefit District as are collected by the County and are necessary to repay the  
33 Modified Loan consistent with this Ordinance.

34  
35 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days  
36 from the date it becomes law.

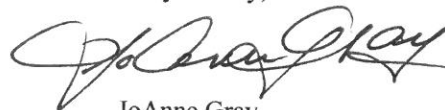
READ AND PASSED this 15<sup>th</sup> day of May, 2017

By Order:



JoAnne Gray  
Administrative Officer

PRESENTED to the County Executive for his approval this 16<sup>th</sup> day of May, 2017



JoAnne Gray  
Administrative Officer

APPROVED AND ENACTED this 25<sup>th</sup> day of May, 2017



Steven R. Schuh  
County Executive

EFFECTIVE DATE: July 9, 2017

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.  
33-17. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES  
OF THE COUNTY COUNCIL.



JoAnne Gray  
Administrative Officer