

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2016, Legislative Day No. 38

Bill No. 81-16

Introduced by Mr. Fink, Chairman
(by request of the County Executive)

By the County Council, November 7, 2016

Introduced and first read on November 7, 2016
Public Hearing set for and held on December 5, 2016
Bill Expires February 10, 2017

By Order: Elizabeth E. Jones, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Budget – Bond Premium Special Revenue Fund

2
3 FOR the purpose of utilizing revenues from the Bond Premium Special Revenue Fund
4 only for Capital Budget appropriations

5
6 BY repealing and reenacting, with amendments: § 4-11-115(c)
7 Anne Arundel County Code (2005, as amended)

8
9 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
10 *Maryland,* That Section(s) of the Anne Arundel County Code (2005, as amended) read as
11 follows:

12
13 **ARTICLE 4. FINANCE, TAXATION, AND BUDGET**

14
15 **TITLE 11. BUDGET**

16
17 **4-11-115. Bond Premium Special Revenue Fund.**

18
19 (c) **Purposes.** The revenues paid into the Bond Premium Special Revenue Fund shall
20 be [transferred to the Capital Projects Fund, the General Fund, or any other County fund,
21 and the transferred funds shall be appropriated] UTILIZED TO FUND APPROPRIATIONS IN
22 THE CAPITAL BUDGET for a purpose or purposes permitted for the expenditure of bond
23 proceeds under federal income tax law.

EXPLANATION: CAPITALS indicate new matter added to existing law.
[Brackets] indicate matter stricken from existing law.

1 SECTION 2. *And be it further enacted*, That this Ordinance shall take effect 45 days
2 from the date it becomes law.

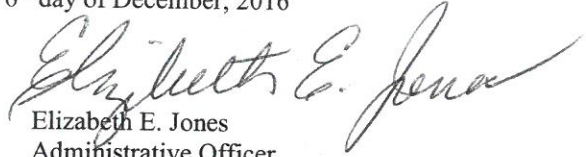
READ AND PASSED this 5th day of December, 2016

By Order:



Elizabeth E. Jones
Administrative Officer

PRESENTED to the County Executive for his approval this 6th day of December, 2016



Elizabeth E. Jones
Administrative Officer

APPROVED AND ENACTED this 12th day of December, 2016



Steven R. Schuh
County Executive

EFFECTIVE DATE: January 26, 2017

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
81-16 . THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.



Elizabeth E. Jones
Administrative Officer