

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2017, Legislative Day No. 41

Bill No. 93-17

Introduced by Mr. Grasso, Chairman
(by request of the County Executive)

By the County Council, November 20, 2017

Introduced and first read on November 20, 2017
Public Hearing set for and held on December 18, 2017
Public Hearing on AMENDED bill set for and held on January 2, 2018
Bill Expires February 23, 2018

By Order: JoAnne Gray, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Sherwood Forest Special Community Benefit District –
2 Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Sherwood Forest Special Community Benefit
6 District in an amount sufficient to repay a loan from First Citizens Bank & Trust
7 Company to The Sherwood Forest Club, Inc., in each of ten (10) fiscal years during
8 the term of the loan.
9

10 WHEREAS, the Sherwood Forest Special Community Benefit District has been
11 duly formed and created, pursuant to procedures set forth in Anne Arundel
12 County Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-204(hhh)(2) of the Anne Arundel County Code,
15 the Sherwood Forest Special Community Benefit District “is established for the
16 purpose of providing total administration, personnel, operation, maintenance, and
17 repair or replacement of all community facilities and property, including
18 recreational areas and all community buildings, but excluding roads and garbage
19 collection; providing security, erosion control, and snow removal; purchasing,
20 leasing, developing, or constructing real property; purchasing or leasing,
21 operating, and maintaining vehicles, tools, and other equipment used in carrying
22 out the purposes of the district; and payment of all legal, administrative, and
23 organizational expenses of the district”; and
24

25 WHEREAS, The Sherwood Forest Club, Inc. (the “Club”) is the civic or

EXPLANATION: Underlining indicates amendments to bill.
~~Strikeover~~ indicates matter stricken from bill by amendment.

1 community association that meets the requirements of § 4-7-101(d) that
2 administers the District; and
3

4 WHEREAS, the Club is entering into a loan agreement with First Citizens Bank
5 & Trust Company in the amount of \$475,000, with a term of ten (10) years, to be
6 used to provide funding for repair and maintenance of community property,
7 including the main pier, community pool, community tennis courts, and
8 clubhouse (the "Loan"); and
9

10 WHEREAS, to enable the Club to obtain the Loan from First Citizens Bank &
11 Trust Company by providing a source of funds for repayment of the Loan, the
12 County is undertaking the obligation set forth in this Ordinance; now, therefore,
13

14 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
15 *Maryland,* That the County shall be obligated to levy the special tax known as the special
16 community benefit assessment on the Sherwood Forest Special Community Benefit
17 District in an amount sufficient to repay the Loan from First Citizens Bank to The
18 Sherwood Forest Club, Inc., in each of up to ten (10) fiscal years during the term of the
19 Loan, beginning in the County's ~~Fiscal Year 2018~~ Fiscal Year 2019.
20

21 SECTION 2. *And be it further enacted,* That the County undertakes no obligation
22 with regard to the Loan except as expressly described in this Ordinance, is neither a co-
23 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the
24 County to repayment of the Loan.
25

26 SECTION 3. *And be it further enacted,* That the County Executive is hereby
27 authorized to enter into such other and further agreements with the Club and First
28 Citizens Bank & Trust Company as are necessary to disburse directly to First Citizens
29 Bank & Trust Company such amounts of the special community benefit assessment
30 levied on the Sherwood Forest Special Community Benefit District as are collected by
31 the County and are necessary to repay the Loan consistent with this Ordinance.
32

33 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
34 from the date it becomes law.

AMENDMENT ADOPTED: December 18, 2017


READ AND PASSED this 2nd day of January, 2018

By Order:



JoAnne Gray
Administrative Officer

PRESENTED to the County Executive for his approval this 3rd day of January, 2018



JoAnne Gray
Administrative Officer

APPROVED AND ENACTED this 4th day of January, 2018



Steven R. Schuh
County Executive

EFFECTIVE DATE: February 18, 2018

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
93-17 . THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.



JoAnne Gray
Administrative Officer