

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2019, Legislative Day No. 42

Bill No. 93-19

Introduced by Ms. Pickard, Chairman
(by request of the County Executive)

and by Ms. Fiedler

By the County Council, December 16, 2019

Introduced and first read on December 16, 2019
Public Hearing set for and held on January 21, 2020
Bill Expires March 20, 2020

By Order: JoAnne Gray, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Cape St. Claire Special Community Benefit District –
2 Approval of Loan and Assignment Agreement

3
4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Cape St. Claire Special Community Benefit
6 District in an amount sufficient to repay a loan from Branch Banking & Trust
7 Company to the Cape St. Claire Improvement Association, Inc., for the term of the
8 loan.

9
10 WHEREAS, the Cape St. Claire Special Community Benefit District has been duly
11 formed and created, pursuant to procedures set forth in § 4-7-202 of the Anne
12 Arundel County Code; and

13
14 WHEREAS, pursuant to § 4-7-204(n) of the Anne Arundel County Code, the
15 purposes of the Cape St. Claire Special Community Benefit District include
16 “maintenance of community property, including lawn care, trash removal, repair,
17 lighting, paving, and erosion prevention; special security for community property;
18 acquisition, improvement, and construction of real and personal community
19 property; and funding administrative expenses incidental to carrying out these
20 purposes, including mailing, secretarial, auditing, insurance, and legal costs”; and

21
22 WHEREAS, the Cape St. Claire Improvement Association, Inc. (the “Association”)
23 is the civic or community association that meets the requirements of § 4-7-101(d)
24 of the County Code that administers the District; and

1 WHEREAS, the Association is entering into a loan agreement with Branch Banking
2 & Trust Company in the amount of \$650,000, plus closing costs, with a term as
3 stated in the agreement, to be used for a shore erosion and beach restoration project
4 (the "Loan"); and

5
6 WHEREAS, to enable the Association to obtain the Loan from Branch Banking &
7 Trust Company by providing a source of funds for repayment of the Loan, the
8 County is undertaking the obligation set forth in this Ordinance; now, therefore,

9
10 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
11 That the County shall be obligated to levy the special tax known as the special community
12 benefit assessment on the Cape St. Claire Special Community Benefit District in an amount
13 sufficient to repay the Loan from Branch Banking & Trust Company to Cape St. Claire
14 Improvement Association, Inc., in each of the fiscal years during the term of the Loan,
15 beginning in the County's Fiscal Year 2020.

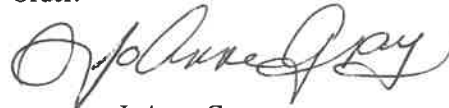
16
17 SECTION 2. *And be it further enacted,* That the County undertakes no obligation with
18 regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor
19 nor guarantor of the Loan, and does not commit the full faith and credit of the County to
20 repayment of the Loan.

21
22 SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized
23 to enter into such other and further agreements with the Association and Branch Banking
24 & Trust Company as are necessary to disburse directly to Branch Banking & Trust
25 Company such amounts of the special community benefit assessment levied on the Cape
26 St. Claire Special Community Benefit District as are collected by the County and are
27 necessary to repay the Loan consistent with this Ordinance.

28
29 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
30 from the date it becomes law.

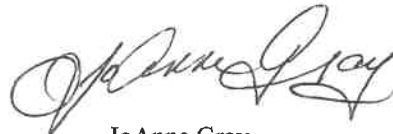
READ AND PASSED this 21st day of January, 2020

By Order:



JoAnne Gray
Administrative Officer

PRESENTED to the County Executive for his approval this 22nd day of January, 2020



JoAnne Gray
Administrative Officer

APPROVED AND ENACTED this 29th day of January, 2020



Steuart Pittman
County Executive

EFFECTIVE DATE:

MAR 1 4 2020

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
93-19. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.



JoAnne Gray
Administrative Officer