

ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF BUDGET AND FINANCE

BILL NO. 51-17

DATE: April 27, 2017

FISCAL NOTE

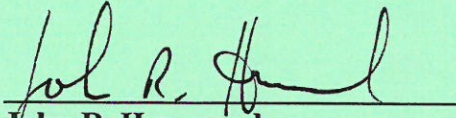
**BILL: AN ORDINANCE CAPE ANNE SPECIAL COMMUNITY BENEFITS  
DISTRICT – APPROVAL OF LOAN AND ASSIGNMENT AGREEMENT**

**SUMMARY OF LEGISLATION**

The purpose of this bill is to provide the authority for the County to levy special community benefit assessment on the Cape Anne Special Community Benefit District in an amount sufficient to repay a loan from Branch Banking & Trust Company in each of the five (5) fiscal years during the term of the loan.

**FISCAL IMPACT**

The costs that the County will incur in administering the Cape Anne Special Community Benefit District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.

  
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John R. Hammond  
Budget Officer

4/27/2017  
Date

Prepared by: Tomi Adebo

cc: