

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE

BILL NO. 52-17

DATE: April 27, 2017

FISCAL NOTE

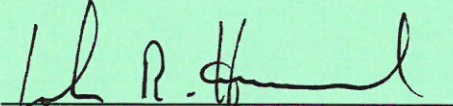
**BILL: AN ORDINANCE WOODLAND BEACH SPECIAL COMMUNITY
BENEFITS DISTRICT – APPROVAL OF LOAN AND ASSIGNMENT
AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this bill is to provide the authority for the County to levy special community benefit assessment on the Woodland Beach Special Community Benefit District in an amount sufficient to repay a loan from Severn Savings Bank, FSB in each of the ten (10) fiscal years during the term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Woodland Beach Special Community Benefit District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.



John R. Hammond
Budget Officer

4/27/2017
Date

Prepared by: Tomi Adebo

cc: