## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. <u>60 - 17</u>

DATE: May 31, 2017

## **FISCAL NOTE**

BILL:

AN ORDINANCE CONCERNING: THE ISSUANCE, SALE AND DELIVERY OF ANNE ARUNDEL COUNTY, MARYLAND, GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES

## **SUMMARY OF LEGISLATION**

This ordinance provides for the financing, in whole or in part, of the FY2018 Capital Budget and Program. The ordinance is in compliance with the legal indebtedness limitation of the County and provides for funding essential cash flow needs of the bond financed projects. It also includes general authority to issue Installment Purchase Agreements for the agricultural easement program as well as authorization for Maryland Water Quality Loans.

## **FISCAL IMPACT**

This legislation has no fiscal impact.

John R. Hammond

**Budget Officer** 

6/2/2017 DATE

Copy: Karin McQuade, Controller

Prepared by Kurt Svendsen