

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE

BILL NO 70-17

DATE: July 14, 2017

FISCAL NOTE

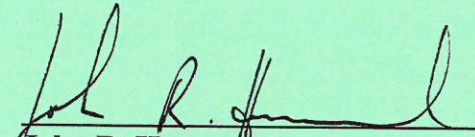
**BILL: AN ORDINANCE CONCERNING – APPROVAL OF LOAN AND
ASSIGNMENT AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this bill is to provide the authority for the County to levy the special tax known as the waterways improvement district assessment on the Snug Harbor Waterways Improvement District is an amount sufficient to repay a loan from Sandy Spring Bank in each of the five (5) fiscal years during the term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Snug Harbor Waterways Improvement District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.


John R. Hammond
Budget Officer

7/14/2017
Date

Prepared by: Naomi Carrigan

cc: Karin McQuade, Controller