ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. 72-18

DATE: July 10, 2018

FISCAL NOTE

BILL:

AN ORDINANCE CONCERNING: CAPITAL BUDGET AND PROGRAM – ATHLETIC STADIUM IMPROVEMENTS – ADDITIONAL APPROPRIATION – SCHOOL SECURITY UPGRADES – FUND TRANSFER – SCHOOL CONSTRUCTION FUND

SUMMARY OF LEGISLATION

The purpose of this legislation is to make additional appropriation to the Athletic Stadium Improvements capital project in recognition of grant funding received in excess of budget estimates, to transfer funds from the School Security Upgrades capital project in the General County Class to the Security Related Upgrades capital project in the Board of Education Class, and to amend the Capital Program and Capital Projects Bond Ordinance.

FISCAL IMPACT

There is no fiscal impact as this ordinance (1) recognizes additional grant funding to support the full amount of additional appropriation authority, and (2) moves funds from one project class to another in the approved FY2019 Capital Budget and Program in a manner anticipated in the proposed budget.

John R. Hammond Budget Officer

CERTIFICATION OF FUNDS

In accordance with the Anne Arundel County Charter, Section 712, I certify that such funds are available for transfer.

Karin McQuade

Controller

Date

Prepared by: John Hammond

cc: Karin McQuade