

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 80-16

DATE: November 4, 2016

FISCAL NOTE

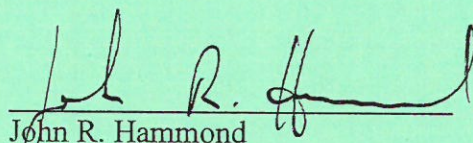
**BILL: AN ORDINANCE CONCERNING: BUDGET – GRANTS SPECIAL REVENUE
FUND – GRANTS FOR CAPITAL PROJECTS**

SUMMARY OF LEGISLATION

The purpose of this legislation is to clarify the language in County Code related to the establishment of the Grants Special Revenue Fund consistent with the original intent of this Fund. That is, the original purpose for creating the Grants Special Revenue Fund was to segregate restricted grant funds from discretionary funds accounted for in the General Fund. The clarifying language provided for in this legislation explicitly recognizes that this segregation of restricted grant funds which are “used solely as a funding source for capital projects” always has been, and continues to be, accomplished as a result of their recognition as a grant funding source in the Capital Projects Fund.

FISCAL IMPACT

There is no fiscal impact as this is clarifying language consistent with past and current practice.



John R. Hammond
Budget Officer

11/4/2016
Date

cc: Laureen Toney, Acting Controller