

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 82-18

DATE: July 13, 2018

FISCAL NOTE

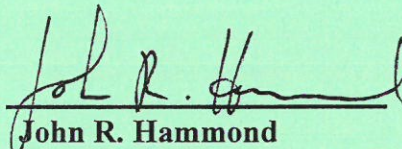
**BILL: AN ORDINANCE CONCERNING: PENSIONS – EMPLOYEES’
RETIREMENT PLAN – TRANSFERRED SERVICE – ACCUMULATED
CONTRIBUTIONS**

SUMMARY OF LEGISLATION

The purpose of this ordinance is to require accumulated employee contributions for service transferred from State Pension Plans to be credited to the Employees’ Retirement Plan.

FISCAL IMPACT

This lessens the unfunded liability created when a State employee transfers into the County pension plan.



John R. Hammond
Budget Officer

7/13/2018
Date

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cc: Karin McQuade, Controller