

ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF BUDGET AND FINANCE

BILL NO 91-17

DATE: November 3, 2017

FISCAL NOTE

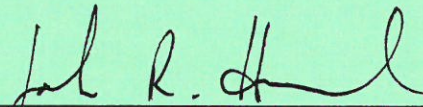
**BILL: AN ORDINANCE CONCERNING – APPROVAL OF LOAN AND  
ASSIGNMENT AGREEMENT**

**SUMMARY OF LEGISLATION**

The purpose of this bill is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Indian Hills Special Community Benefit District is an amount sufficient to repay a loan from First-Citizens Bank & Trust in each of the eleven (11) fiscal years during the term of the loan.

**FISCAL IMPACT**

The costs that the County will incur in administering the Indian Hill Special Community Benefit District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.

  
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John R. Hammond  
Budget Officer

11/3/2017  
Date

Prepared by: Tomi Adebo

cc: Karin McQuade, Controller