## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF BUDGET

BILL	NO.	93-16	
	110.	/U IU	

DATE: December 15, 2016

## FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: MIL-BUR SPECIAL COMMUNITY BENEFIT DISTRICT

## SUMMARY OF LEGISLATION

This bill will establish the Mil-Bur Special Community Benefit District.

The purposes of the district are:

- 1. To acquire, maintain and improve community property and recreation areas including the park, pool, pier, bulkheads, boat ramp, playground, parking lot;
- 2. Acquisition and maintenance of recreation equipment and facilities;
- 3. Acquisition and maintenance of equipment necessary to maintain property, recreation areas and improvements;
- 4. To provide operating expenses for the community;
- 5. To defray the costs associated with the completion of the above including repayment of any loan, interest thereon, and any necessary insurance costs; and
- 6. To defray the administrative costs connected with these activities

The owners of more than a majority of the properties have signed the petition in favor of forming the district.

## FISCAL IMPACT

The costs that the County will incur in administering the Mil-Bur Special Community Benefit District are offset by the administrative fee charged when taxes are collected.

**Budget Officer** 

Prepared by: Tomi Adebo

Julie Mussog, Controller cc: