

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

RESOLUTION NO. 69-16

DATE: November 4, 2016

FISCAL NOTE

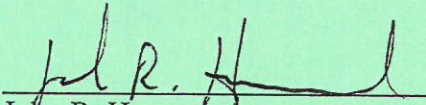
RESOLUTION: APPROVING THE APPLICATION OF STEPHEN D. HOPKINS TO SELL AN AGRICULTURAL LAND PRESERVATION EASEMENT ON 94.5 ACRES IN LOTIAN, MARYLAND TO THE MARYLAND AGRICULTURAL LAND PRESERVATION FOUNDATION

SUMMARY OF LEGISLATION

Section 2-510(e) of the Agricultural Article of the Annotated Code of Maryland requires that the County governing body advise the Maryland Agricultural Land Preservation Foundation as to local approval or disapproval of the application to sell an agricultural land preservation easement to the Maryland Agricultural Land Preservation Foundation. This resolution approves the application of Stephen D. Hopkins to sell an agricultural land preservation easement on a parcel consisting of 94.5 acres, more or less, located in Anne Arundel County, Maryland to the Maryland Agricultural Land Preservation Foundation through the state's 60% - 40% program.

FISCAL IMPACT

The Maryland Agricultural Land Preservation Foundation has not yet appraised this parcel. The potential offer price, based on the property owner's asking price is approximately \$756,000. The cost of the County's 40% share is approximately \$300,000. This is one of two applications being submitted to the State at this time. There is no fiscal impact as there are sufficient funds available in the C443400 Agricultural Preservation Program capital project to provide the required County funding for both purchases.



John R. Hammond
Budget Officer

11/4/2016
Date

cc: Laureen Toney, Acting Controller