

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NUMBER: 12-21

INTRO. DATE: February 1, 2021

FISCAL NOTE

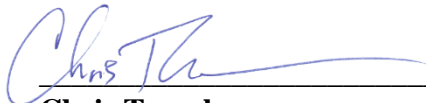
BILL: AN ORDINANCE CONCERNING: APPROVAL OF GROUND LEASE FOR APPROXIMATELY 19.77 ACRES OF LAND – PART OF GLEN BURNIE LANDFILL – SOLAR PHOTOVOLTAIC SYSTEM

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve an agreement to lease County-owned property consisting of approximately 19.77 acres that is part of the Glen Burnie Landfill to Glenn Burnie Landfill Solar LLC, a Delaware limited liability company, for the installation and operation of a solar photovoltaic system.

FISCAL IMPACT

As required under the initial term of the lease, this legislation will increase county revenue by \$123,000 per year for 25 years, for a total of \$3,075,000. At the expiration of the initial term, the lease may be extended for up to two consecutive periods of five years each at the same annual lease rate. Lease payments for each extension period would total \$615,000.



Chris Trumbauer
Budget Officer

1/28/2021
Date

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cc: Karin McQuade, Controller