

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE**

BILL NUMBER: 6-21

INTRO. DATE: January 19, 2021

FISCAL NOTE

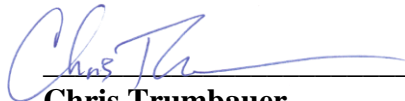
**BILL: AN ORDINANCE CONCERNING – MIL-BUR SPECIAL COMMUNITY
BENEFIT DISTRICT – APPROVAL OF LOAN AND ASSIGNMENT
AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this legislation is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Mil-Bur Special Community Benefit District in an amount sufficient to repay a loan of \$117,000 from Sandy Spring Bank during the five-year term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Mil-Bur Special Community Benefit District multi-year payment of the loan will be offset by the administrative fee charged when taxes are collected.



Chris Trumbauer
Budget Officer

1/13/2021
Date

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cc: Karin McQuade, Controller