

ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF BUDGET

BILL NO. 63-19

DATE: July 10, 2019

FISCAL NOTE

**BILL: AN ORDINANCE CONCERNING: SNUG HARBOR WATERWAYS  
IMPROVEMENT DISTRICT – APPROVAL OF LOAN AND ASSIGNMENT  
OF AGREEMENT**

**SUMMARY OF LEGISLATION**

The purpose of this bill will provide the authority for the County to levy waterway improvement district assessment on the Snug Harbor Waterway Improvement District in an amount sufficient to repay a loan from Sandy Spring Bank to Snug Harbor Waterway Improvement District, Inc. in each of twenty (20) fiscal years during the term of the loan.

**FISCAL IMPACT**

The costs that the County will incur in administering the Snug Harbor Waterway Improvement District multi-year payment of the loan will be offset by the administrative fee charged when taxes are collected.

  
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Hujia Hasim  
Acting Budget Officer

7/10/2019  
Date

Prepared by: Jessica Leys

cc: Karin McQuade, Controller