ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. <u>70-20</u> DATE: September 3, 2020

FISCAL NOTE

AN ORDINANCE concerning: Pensions – Employees' Retirement Plan – Fire Service Retirement Plan – Police Service Retirement Plan - Detention Officers' and Deputy Sheriffs' Retirement Plan – Disability Pensions

SUMMARY OF LEGISLATION

This ordnance alters the conditions related to disability pension in the Fire, Police, Detention Officers and Deputy Sheriffs' Retirement plan. This ordinance eliminates the criteria for placement in "some other position for which the participant is suited by, or which is appropriate to, the participant's training and experience" for which a participants must have previously taken before being eligible for a service-connected disability retirement pension.

As this change would allow for additional years of service-connected disability retirement pension, the County's Actuarially Determined Contribution (ADC) increases by \$162,000 in the Fire Plan, \$234,000 in the Police Plan, and \$33,000 in Detention Officers and Deputy Sheriffs' plan. The total increase to the County's ADC is estimated to be \$429,000.

Jim Beauchamp
Budget Officer

O4 Sept 2020
Date

Prepared by Steven Theroux