

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

BILL NUMBER: 86-22

INTRO. DATE: Sept 19, 2022

FISCAL NOTE

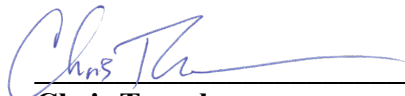
BILL: AN ORDINANCE CONCERNING: PURCHASING – ACQUISITION OF REAL PROPERTY BY GIFT.

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve acceptance of a gift of real property consisting of approximately 12.101 acres of land, more or less, fronting on Laurel Ft. Meade Road, in Laurel, Maryland, from Cynthia P. Alexander and Katherine P. Schaeffgen.

FISCAL IMPACT

By accepting this gift, the County will no longer receive property tax revenue from this property. Based on the current State Department of Assessment and Taxation assessed value, this amount would be \$113. Any operational or maintenance costs are expected to be *de minimis*.



Chris Trumbauer
Budget Officer

9/16/2022

Date

Prepared by: Samantha Chiriaco, Budget Analyst

cc: Karin McQuade, Controller