

**ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF BUDGET AND FINANCE**

**BILL NO 93-19**

**DATE: December 11, 2019**

**FISCAL NOTE**

**BILL: AN ORDINANCE CONCERNING – CAPE ST. CLAIRE SPECIAL  
COMMUNITY BENEFIT DISTRICT – APPROVAL OF LOAN AND  
ASSIGNMENT AGREEMENT**

**SUMMARY OF LEGISLATION**

The purpose of this bill is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Cape St. Claire Special Community Benefit District in an amount sufficient to repay a loan from Branch Banking & Trust Company during the term of the loan.

**FISCAL IMPACT**

The costs that the County will incur in administering the Cape St. Claire Special Community Benefit District Multi-year Payment of the loan will be offset by the administrative fee charged when taxes are collected.



**Jim Beauchamp**  
**Budget Officer**

**11 Dec 19**  
**Date**

**Prepared by: Janae Moulden**

**cc: Karin McQuade, Controller**