

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2019, Legislative Day No. 12

Resolution No. 19-19

Introduced by Mr. Pruski, Chairman  
(by request of the County Executive)

By the County Council, May 6, 2019

1 RESOLUTION endorsing financial assistance from the Maryland Economic  
2 Development Assistance Authority and Fund to Paragon Bioservices, Inc.

3  
4 WHEREAS, Paragon Bioservices, Inc. applied for a loan by the Maryland  
5 Department of Business and Economic Development from the Maryland  
6 Economic Development Assistance Authority and Fund (“MEDAAF”) in the  
7 amount of \$600,000 (the “Financial Assistance”); and

8  
9 WHEREAS, the Financial Assistance was endorsed by the County Executive and  
10 by the County Council in Resolution No. 14-18; and

11  
12 WHEREAS, the amount of the Financial Assistance has been increased to  
13 \$1,300,000; and

14  
15 WHEREAS, the Financial Assistance is being used by Paragon Bioservices, Inc.  
16 to expand its headquarters and manufacturing operations into the County; and

17  
18 WHEREAS, in accordance with § 5-319(d)(1) of the Economic Development  
19 Article of the State Code, the governing body of the jurisdiction in which a project  
20 is located must endorse the Financial Assistance to be provided from MEDAAF  
21 by formal resolution; and

22  
23 WHEREAS, the County Executive endorses the Financial Assistance; now,  
24 therefore, be it

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26 *Resolved by the County Council of Anne Arundel County, Maryland,* That it endorses  
27 the increased loan by the Maryland Department of Business and Economic Development  
28 from the Maryland Economic Development Assistance Authority and Fund in the amount  
29 of \$1,300,000 to Paragon Bioservices, Inc. to be used to expand its headquarters and  
30 manufacturing operations into the County; and be it further

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32 *Resolved,* That a copy of this Resolution be sent to County Executive Stuart Pittman  
33 and to the Maryland Department of Business and Economic Development.

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READ AND PASSED this 3<sup>rd</sup> day of June, 2019

By Order:



JoAnne Gray  
Administrative Officer

I HEREBY CERTIFY THAT RESOLUTION NO. 19-19 IS TRUE AND CORRECT AND DULY  
ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.



Andrew Pruski  
Chairman