ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 29-22

INTRO DATE: March 7, 2022

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: CURRENT EXPENSE BUDGET – SUPPLEMENTARY APPROPRIATIONS

SUMMARY OF LEGISLATION

The purpose of this legislation is to make a supplementary appropriation of \$750,000 for the Odenton Town Center Tax Increment Fund in the Office of Finance (non-departmental). The appropriation is made from unappropriated fund balance from the Odenton Town Center Taxing Increment Fund.

FISCAL IMPACT

This appropriation aligns the operating budget with the fiscal year 2022 Capital Budget and Program for capital project C565500 Odenton MARC TOD Dev Ph in the General County Capital Project fund. This action reduces the available fund balance in the Odenton Town Center Tax Increment Fund from \$21,333,713 to \$20,583,713.

Chris Trumbauer Budget Officer 3/3/2022

Date

Prepared by: Naomi McAllister Reviewed by: Hannah Dier

cc: Karin McQuade, Controller

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CERTIFICATION OF FUNDS

In accordance with the Anne Arundel County Charter, Section 712, I certify that such funds are available for appropriation.

Karin McQuade 3/3/22

Date

Controller