ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: <u>6-22</u>

INTRO. DATE: March 21, 2022

FISCAL NOTE

RESOLUTION: APPROVING THE TERMS AND CONDITIONS OF THE

ACQUISITION OF REAL PROPERTIES IN SEVERN, MARYLAND FROM RIBERA DEVELOPMENT, LLC, UTILIZING FUNDS FROM THE ADVANCE LAND ACQUISITION CAPITAL

PROJECT

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve the acquisition of real property consisting of approximately 15.54 +/- acres, identified as County Tax Map 15 (Parcel 1), Parcel 244 and 14.25 +/acres identified as County Tax Map 15, Parcel 240 (Parcel 2). This acquisition utilizes the funds appropriated in the Advance Land Acquisition Capital Project (C106700).

FISCAL IMPACT

There is sufficient appropriation authority in the Advance Land Acquisition Capital Project (C106700) for this purchase, which totals \$2,979,000.

Chris Trumbauer

Budget Officer

3/17/2022

Date

Prepared by: Samantha Chiriaco

Reviewed by: Hannah Dier

Karin McQuade, Controller cc: